Research Team
(603) 7890 8888
research.dept@apexsecurities.com.my

Technical Commentary:

The stock traded sideways in the early part of the year before bottoming out at RM4.24 in April. It then entered a prolonged consolidation phase, followed by an uptrend in late July. It recently broke above RM5.78, though a bearish candle near RM6.00 suggests profit-taking. Despite this, the broader trend remains positive, underpinned by rising moving averages and firm volume. Next resistance levels are seen at **RM6.25–RM6.40**, while immediate support lies at **RM5.78**.

Malayan Cement Bhd (3794)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Sector: Construction Materials Strength: ★★★★★
	Trading Strategy: Resistance Breakout	
R1: RM6.250 (+4.17%)	R2: RM6.400 (+6.67%)	SL: RM5.780 (-3.67%)

Technical Commentary:

The stock traded sideways for an extended period before attempting a breakout above RM1.80 in mid-June, which formed a short-term peak before retracing into consolidation. It is now retesting the resistance zone between **RM1.95-RM2.00** on strong volume. On the downside, support is established at **RM1.82.**

Binastra Corp Bhd (7195)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Sector: Construction & Engineering Strength: ★★★★★
	Trading Strategy: Monitor for Breakout	
R1: RM1.950 (+3.72%)	R2: RM2.000 (+6.38%)	SL: RM1.820 (-3.19%)

KDN PP13226/04/2013 (032022)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Wednesday, 17 Sep, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.