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TradingView

Kelington Group Bhd (0151)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Construction & Engineering
Strength: ★★★★★

R1: RM5.500 (+3.58%)

Trading Strategy: Resistance Breakout
R2: RM5.700 (+7.34%)

SL: RM5.160 (-2.82%)

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TradingView

Eco World Development Group Bhd (8206)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Real Estate Development
Strength: ★★★★★

R1: RM2.300 (+3.14%)

Trading Strategy: Resistance Breakout
R2: RM2.350 (+5.38%)

SL: RM2.170 (-2.69%)

Technical Commentary:

The stock traded sideways in the early part of the year, hovering around its moving averages. In April, it briefly bottomed near RM2.60 before returning to consolidation. Momentum has since strengthened, with a breakout above RM5.16 propelling it to record highs. Key resistance is seen at **RM5.50-RM5.70**, while immediate support is established at **RM5.16**.

Technical Commentary:

The stock consolidated for an extended period, briefly dipping to RM1.58 in April before stabilising. Momentum picked up in July, culminating in a breakout above RM2.17 recently. If strength persists, the next resistance is seen at **RM2.30-RM2.35**. On the downside, support is located at **RM2.17**.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
