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Technical Commentary:

The stock began the year consolidating, with a brief dip in April before rebounding and moving sideways. Momentum picked up in August, triggering a breakout above RM5.13 on strong volume. If the uptrend sustains, the price could advance towards the next resistance at **RM5.40-RM5.50**, while **RM5.13** now serves as immediate support.

Sd Guthrie Bhd (5285)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Agricultural Products & Servic Strength: ★★★★★
	Trading Strategy: Monitor for Breakout	
R1: RM5.400 (+2.86%)	R2: RM5.500 (+4.76%)	SL: RM5.130 (-2.29%)

Technical Commentary:

The stock moved sideways early in the year before a heavy sell-off in late March. Momentum strengthened in June, driving a steady uptrend with a breakout above RM1.79. The rally paused in August as the stock entered a consolidation phase. It is now trading near its all-time high, testing resistance at **RM1.87–RM1.93**, while support is envisaged at **RM1.79.**

Pavilion Real Estate Investment Trust (5212)		
Board: MAIN Trend: ★★★★★	Shariah: No Momentum: ★★★★★	Sector: Retail REITs Strength: ★★★★★
	Trading Strategy: Resistance Breakout	
R1: RM1.870 (+2.19%)	R2: RM1.930 (+5.46%)	SL: RM1.790 (-2.19%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Friday, 19 Sep, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.