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Technical Commentary:

The share price remains in consolidation, having only briefly slipped below RM1.40 in early April before swiftly regaining upward momentum. Since then, the stock has continued to trade within a narrowing range and is now testing the SMA200. A breakout above RM2.16 would mark the resumption of upside momentum, opening scope for a move toward the next resistance zone at **RM2.35–RM2.50**. On the downside, immediate support is seen at **RM2.06.**

Inari Amertron Bhd (0166)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Sector: Semiconductors Strength: ★★★★★
	Trading Strategy: Monitor for Breakout	
R1: RM2.350 (+8.80%)	R2: RM2.500 (+15.74%)	SL: RM2.060 (-4.63%)

Technical Commentary:

The stock staged an inverted head-and-shoulders formation in May, subsequently rebounding from its trough. Since August, price action has consolidated beneath a descending trendline, while holding firm above the EMA9. A decisive breakout above RM0.975 would confirm the end of this consolidation, paving the way for an advance toward the **RM1.05–RM1.10** resistance zone. On the downside, immediate support is located at **RM0.92.**

Malakoff Corp Bhd (5264)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Independent Power Producers & Strength: ★★★★★
	Trading Strategy: Monitor for Breakout	
R1: RM1.050 (+7.69%)	R2: RM1.100 (+12.82%)	SL: RM0.920 (-5.64%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

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(a) nil.