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Technical Commentary:

The stock staged a rally in early 2025 before undergoing a temporary pullback that culminated in an April trough, briefly dipping below the SMA200. Since then, a firm uptrend has emerged, with the counter trading consistently above all key moving averages. More recently, the breakout above the RM1.79 resistance has paved the way for an advance toward the **RM2.00–RM2.10** resistance zone. On the downside, immediate support is identified at **RM1.70.**

Mn Holdings Bhd (0245)		
Board: ACE Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Construction & Engineering Strength: ★★★★★
	Trading Strategy: Resistance Breakout	
R1: RM2.000 (+9.89%)	R2: RM2.100 (+15.38%)	SL: RM1.700 (-6.59%)

Technical Commentary:

The stock staged a strong rally from April, forming a double-bottom base before resuming its uptrend. It has since carved out a healthy structure of higher highs and higher lows. After entering a consolidation phase in early September, the counter is now hovering around the RM1.71 resistance level. A decisive breakout above RM1.71 would confirm the end of this consolidation, paving the way for an advance toward the **RM1.80–RM1.90** resistance zone. On the downside, immediate support is located at **RM1.63.**

Well Chip Group Bhd (5325)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: No Momentum: ★★★★★	Sector: Consumer Finance Strength: ★★★★★
	Trading Strategy: Monitor for Breakout	
R1: RM1.800 (+5.26%)	R2: RM1.900 (+11.11%)	SL: RM1.630 (-4.68%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Wednesday, 24 Sep, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.