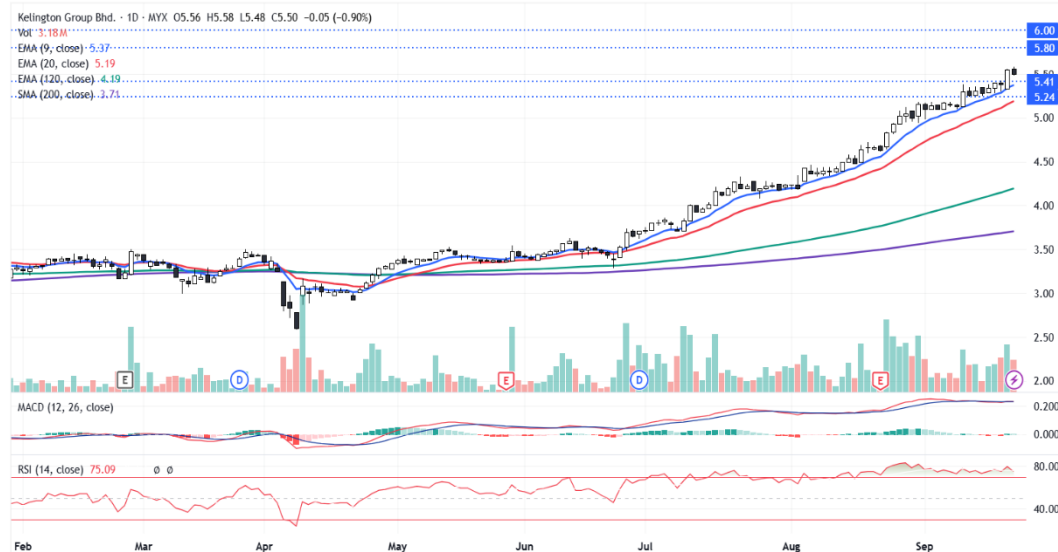


Research Team

(603) 7890 8888

research.dept@apexsecurities.com.my

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TradingView

Kelington Group Bhd (0151)		
Board: MAIN	Shariah: Yes	Sector: Construction & Engineering
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
R1: RM5.800 (+5.45%)	Trading Strategy: Breakout-pullback continuation	SL: RM5.240 (-4.73%)
	R2: RM6.000 (+9.09%)	

Technical Commentary:

After briefly dipping below the SMA200 multiple times between February and April, the stock has since bottomed out. More recently, a breakout above the SMA200 saw the stock regain momentum and establish a new uptrend. The stock has already staged a breakout above RM5.41, with traders monitoring for a pullback toward this level, which now serves as a base for further upside toward the **RM5.80-RM6.00** resistance zone. On the downside, immediate support is envisaged at **RM5.24**.

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TradingView

Uwc Bhd (5292)		
Board: MAIN	Shariah: Yes	Sector: Industrial Machinery & Supply
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
R1: RM4.000 (+9.29%)	Trading Strategy: Monitor for Breakout	SL: RM3.400 (-7.10%)
	R2: RM4.250 (+16.12%)	

Technical Commentary:

The stock bottomed out after forming an inverted head-and-shoulders pattern in early June, before regaining momentum to establish a new uptrend. It has since carved out a sequence of higher highs and higher lows, reinforcing the trend reversal. A breakout above RM3.70 would open scope for further upside toward the **RM4.00-RM4.25** resistance zone. On the downside, immediate support is envisaged at **RM3.40**.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of Friday, 26 Sep, 2025, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
