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TV TradingView

Ame Elite Consortium Bhd (5293)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ★★★★★

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Hammer Candle

R1: RM1.670 (+5.70%)

R2: RM1.760 (+11.39%)

SL: RM1.490 (-5.70%)

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Hap Seng Plantations Holdings Bhd.	1D	MYX	01.98	H2.01	L1.97	C2.00	+0.04 (+2.04%)
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**Hap Seng Plantations Holdings (5138)**

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Agricultural Products & Services
Strength: ★★★★★

Trading Strategy: Breakout-pullback-continuation

R1: RM2.100 (+5.00%)

R2: RM2.160 (+8.00%)

SL: RM1.920 (-4.00%)

After a period of weakness, the counter established a firm base near RM1.49 in April. Since then, price action has remained range-bound between RM1.49 and RM1.59. Recent buying interest produced a hammer candlestick formation, with the stock now trading above the EMA20. A breakout above the consolidation channel would likely confirm a shift in momentum, paving the way for an advance toward the **RM1.67–RM1.76** resistance zone. On the downside, immediate support is at **RM1.49**.

Technical Commentary:

The counter broke out of a converging wedge in July, reinforcing a constructive trend. Renewed strength in August lifted the stock above its long-term resistance at RM1.92, which has since been validated as a support level following multiple successful retests. Current momentum has carried the stock above all major moving averages. A decisive breakout above RM2.02 would confirm further upside toward **RM2.10–RM2.16** resistance, while immediate support is located at **RM1.92**.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
