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Technical Commentary:

After a period of weakness, the counter established a firm base near RM1.49 in April. Since then, price action has remained range-bound between RM1.49 and RM1.59. Recent buying interest produced a hammer candlestick formation, with the stock now trading above the EMA20. A breakout above the consolidation channel would likely confirm a shift in momentum, paving the way for an advance toward the **RM1.67–RM1.76** resistance zone. On the downside, immediate support is at **RM1.49**.

Ame Elite Consortium Bhd (5293)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Sector: Construction & Engineering Strength: ★★★★★
	Trading Strategy: Hammer Candle	
R1: RM1.670 (+5.70%)	R2: RM1.760 (+11.39%)	SL: RM1.490 (-5.70%)

Technical Commentary:

The counter broke out of a converging wedge in July, reinforcing a constructive trend. Renewed strength in August lifted the stock above its long-term resistance at RM1.92, which has since been validated as a support level following multiple successful retests. Current momentum has carried the stock above all major moving averages. A decisive breakout above RM2.02 would confirm further upside toward **RM2.10–RM2.16** resistance, while immediate support is located at **RM1.92**.

Hap Seng Plantations Holdings (5138)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Agricultural Products & Servic Strength: ★★★★★
	Trading Strategy: Breakout-pullback-continuation	
R1: RM2.100 (+5.00%)	R2: RM2.160 (+8.00%)	SL: RM1.920 (-4.00%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Monday, 29 Sep, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.