# **Technical Radar**

Thursday, 02 Oct, 2025



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# **Technical Commentary:**

The stock has been consolidating within a well-defined parallel channel since May. It recently staged a strong rebound from the lower boundary near RM4.10, indicating renewed buying interest at this key support level. A decisive breakout above RM4.32 would signal continuation of the rebound, paving the way for an advance towards the next resistance zone at RM4.54-RM4.70. On the downside, RM4.10 remains the immediate support to monitor.

**17** TradingView

Frontken Corp Bhd (0128)				
Board: MAIN	Shariah: Yes	Sector: Diversified Support Services		
Trend: ★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★		
Trading Strategy: Bottom Rebound				
R1: RM4.540 (+5.58%)	R2: RM4.700 (+9.30%)	SL: RM4.100 (-4.65%)		



### **Technical Commentary:**

Since August, the stock has been trending within a rising parallel channel. Recent price action saw a decisive breakout above the channel's upper boundary, pointing to a potential transition into a stronger bullish phase. The immediate test lies at RM3.88, where a sustained move above this level could accelerate upside momentum towards the resistance zone at RM3.97-RM4.05. On the downside, RM3.78 remains the key near-term support.

**17** TradingView

Mega First Corp Bhd (3069)				
Board: MAIN	Shariah: Yes	Sector: Renewable Electricity		
Trend: ☆☆☆☆★	Momentum: ★★★★	Strength: ★★★★		
Trading Strategy: Trendline Breakout				
R1: RM3.970 (+3.39%)	R2: RM4.050 (+5.47%)	SL: RM3.780 (-1.56%)		

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

 $\textbf{TRADING BUY:} \ Total\ returns * \ are\ expected\ to\ exceed\ 10\%\ within\ the\ next\ 3\ months.$ 

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### **Sector Recommendations:**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

#### ESG Rating Framework:

\*\*\*\* : Appraised with 3% premium to fundamental fair value

\*\*\* : Appraised with 1% premium to fundamental fair value

\*\*\*: Appraised with 0% premium/discount to fundamental fair value

\*\* : Appraised with -1% discount to fundamental fair value

★: Appraised with -5% discount to fundamental fair value

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(a) nil.