Technical Radar

Friday, 03 Oct, 2025

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Technical Commentary:

The stock has been on a steady uptrend over the past month, underpinned by rising short-term moving averages and improving momentum indicators. Price is currently consolidating just below the **RM3.74** breakout level, which will be pivotal in determining whether the uptrend can accelerate. A decisive breakout above this threshold would pave the way towards the next resistance zone at **RM3.89–RM4.04**. On the downside, **RM3.59** remains the immediate support.

Maxis Bhd (6012)		
Board: MAIN	Shariah: Yes	Sector: Wireless Telecommunication Ser
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Monitor for Breakout	
R1: RM3.890 (+5.14%)	R2: RM4.040 (+9.19%)	SL: RM3.590 (-2.97%)

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Technical Commentary:

The stock rebounded strongly after weeks of consolidation, pushing back above all major moving averages. A decisive move above **RM13.68** could unlock potential for further upside, with the next resistance zone seen at **RM14.24–RM14.62**. Notably, the chart highlights a gap-down formation in July, and history suggests such gaps often get filled once bullish momentum resumes. On the downside, **RM12.96** remains the key support.

Tenaga Nasional Bhd (5347)		
Board: MAIN	Shariah: Yes	Sector: Electric Utilities
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Monitor for Breakout	
R1: RM14.240 (+5.79%)	R2: RM14.620 (+8.62%)	SL: RM12.960 (-3.71%)

KDN PP13226/04/2013 (032022)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Friday, 03 Oct, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.