# **Technical Radar**

Friday, 03 Oct, 2025



# Research Team

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### **Technical Commentary:**

The stock has been on a steady uptrend over the past month, underpinned by rising short-term moving averages and improving momentum indicators. Price is currently consolidating just below the RM3.74 breakout level, which will be pivotal in determining whether the uptrend accelerate. A decisive breakout above this threshold would pave wav towards the zone at RM3.89resistance RM4.04. On the downside, RM3.59 remains the immediate support.

**17** TradingView

Maxis Bhd (6012)		
Board: MAIN	Shariah: Yes	Sector: Wireless Telecommunication Ser
Trend: ☆☆☆★	Momentum: ★★★★★	Strength: ★★★★
Trading Strategy: Monitor for Breakout		
R1: RM3.890 (+5.14%)	R2: RM4.040 (+9.19%)	SL: RM3.590 (-2.97%)



### **Technical Commentary:**

The stock rebounded strongly after weeks of consolidation, pushing back above all major moving averages. A decisive move above RM13.68 could unlock potential for further upside, with the next resistance zone seen at RM14.24-RM14.62. Notably, the chart highlights a gap-down formation in July, and history suggests such gaps often get filled once bullish momentum resumes. On the downside, RM12.96 remains the key support.

**17** TradingView

Tenaga Nasional Bhd (5347)		
Board: MAIN	Shariah: Yes	Sector: Electric Utilities
Trend: ☆☆☆☆★	Momentum: ★★★★	Strength: ★★★★
Trading Strategy: Monitor for Breakout		
R1: RM14.240 (+5.79%)	R2: RM14.620 (+8.62%)	SL: RM12.960 (-3.71%)

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### **Sector Recommendations:**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

#### ESG Rating Framework:

\*\*\*\* : Appraised with 3% premium to fundamental fair value

\*\*\* : Appraised with 1% premium to fundamental fair value

\*\*\*: Appraised with 0% premium/discount to fundamental fair value

\*\* : Appraised with -1% discount to fundamental fair value

★: Appraised with -5% discount to fundamental fair value

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(a) nil.