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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	46,758.28	0.51%	
S&P 500	6,715.79	0.01%	
Nasdaq	22,780.51	-0.28%	
FTSE 100	9,491.25	0.57%	
Nikkei 225	45,769.50	1.85%	
Shanghai Composite	3,882.78	0.32%	
Shenzhen	13,526.51	0.35%	
Hang Seng	27,140.92	-0.54%	
SET	1,293.61	0.21%	
JCI	8,118.30	0.59%	
Malaysia Markets			
FBM KLCI	1,635.06	-0.17%	
FBM Top 100	11,908.96	-0.10%	
FBM Small Cap	17,016.95	0.24%	
FBM ACE	5,347.12	0.49%	
Bursa Sector Performance			
Consumer	521.75	0.22%	
Industrial Products	174.35	0.09%	
Construction	331.73	-0.40%	
Technology	62.92	0.35%	
Finance	18,602.40	0.13%	
Property	1,079.99	0.00%	
Plantation	7,796.64	-0.09%	
REIT	945.05	0.27%	
Energy	787.66	0.27%	
Healthcare	1,606.13	-0.31%	
Telecommunications & Media	498.58	-0.09%	
Transportation & Logistics	1,017.24	-0.58%	
Utilities	1,855.52	-1.15%	
Trading Activities			
Trading Volume (m)	4,037.89	-5.6%	
Trading Value (RM m)	2,502.56	-36.3%	
Trading Participants	Change		
Local Institution	49.94	44.46%	
Retail	30.57	21.78%	
Foreign	-80.50	33.76%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	530	51.0%	
Decliners	509	49.0%	
Commodities			
FKLI (Futures)	1,631.50	-0.03%	
3M CPO (Futures)	4,442.00	-0.18%	
Rubber (RM/kg)	731.50	0.97%	
Brent Oil (USD/bbl)	64.36	0.06%	
Gold (USD/oz)	3,886.54	0.12%	
Forex			
USD/MYR	4.2090	0.06%	
SGD/MYR	3.2640	-0.15%	
CNY/MYR	0.5910	0.06%	
JPY/MYR	2.8538	-0.51%	
EUR/MYR	4.9403	-0.09%	
GBP/MYR	5.6611	-0.30%	

Source: Bloomberg, Apex Securities

Poised for Cautious Trading

Market Review & Outlook

Malaysia Market Review: The FBM KLCI (-0.17%) ended slightly lower as profit-taking outweighed optimism in selective sectors. Market breadth, however, was positive, with 530 gainers against 509 decliners, while the lower liners also advanced. Sector-wise, energy (+0.57%) led the gains, while utilities (-1.15%) was the weakest performer.

Global Markets Review: Wall Street closed mixed on Friday, with the S&P 500 (+0.01%) and Dow Jones (+0.51%) posting gains while the Nasdaq (-0.28%) ended lower. Despite the government shutdown entering its third day, markets remained focused on expected Federal Reserve rate cuts. The September nonfarm payrolls report was delayed, but the ISM services survey showed employment shrinking for a fourth month, supporting easing hopes. In Europe, equities extended their five-day rally, with the STOXX 600 (+0.5%) supported by gains in healthcare, banking and mining shares. Raiffeisen Bank surged 7.4% after reports that the EU may lift sanctions on a Russian oligarch linked to the bank's losses in Russia. Asian markets mostly advanced. The Nikkei 225 rose 1.85% on optimism over Sanae Takaichi's election as Prime Minister, which is expected to support a cautious approach to Bank of Japan rate hikes. The Hang Seng, however, declined 0.54% amid concerns over the impact of the US government shutdown.

Market Outlook. The FBM KLCI is expected to maintain a positive trajectory in the near term, supported by optimism over anticipated US Federal Reserve rate cuts. The index has rebounded strongly from earlier lows, though short-term RSI readings suggest mild pullbacks may occur, providing room for healthy consolidation. Overall, the market remains poised for further gains, with any near-term dips offering tactical accumulation opportunities. Globally, sentiment is buoyed by expectations of US monetary easing, reinforced by recently weak U.S. employment data. Domestically, attention turns to the upcoming 2026 Budget announcement on 10 October, which could serve as a key market catalyst.

Sector focus. We expect buying interest to stay concentrated in the construction, consumer, and renewable energy sectors in the near term, supported by optimism ahead of the Budget 2026 announcement on 10 October. In addition, we maintain a positive outlook on gold-related stocks, underpinned by sustained demand for safe-haven assets amid global macro uncertainty.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI attempted to extend its rally, briefly testing the 1,660 level before retreating to close lower on Friday. Indicators remained positive, with the MACD Line trading above the Signal Line, while the RSI floated above 50. The next resistance is located at 1,660. Support is envisaged at around 1,600.

Company News *(source: various)*

Malakoff Corp Bhd's subsidiary, Malakoff Evergreen Sdn Bhd, has signed a 30-year power purchase agreement with Syarikat SESCO Bhd to develop and operate a 100MWac solar plant in Bintulu, Sarawak, slated to begin operations on May 1, 2028.

NexG Bhd has secured a RM732.72 million six-year contract from the Home Ministry to supply MyKad, MyTentera and MyPoca cards to the National Registration Department from June 1, 2026 to May 31, 2032.

CTOS Digital Bhd has appointed Tan Ming Yew, 43, as its new chief financial officer effective Oct 13, replacing Chiam Hsing Chee who resigned on Sept 28 after serving more than two years.

Solarvest Holdings Bhd and **Press Metal Aluminium Holdings Bhd**, through their joint venture Mukah Solar Powerplant Sdn Bhd, will develop a 100MWac solar plant in Mukah, Sarawak, for RM380 million under a power purchase agreement with Syarikat SESCO Bhd, with operations expected by Nov 30, 2027.

MBSB Bhd has committed RM1.3 billion through a syndicated Islamic financing facility to support Weststar Aviation Services Sdn Bhd's expansion, including helicopter acquisitions, working capital, corporate needs and forex management.

G Capital Bhd's subsidiary, G Capital Water Solutions Sdn Bhd, has been appointed as non-revenue water specialist for the Perlis NRW reduction programme (Phase 1) under a RM300,000 contract from Senie Associates Sdn Bhd, the consulting engineer for Pengurusan Aset Air Bhd.

SC Estate Builder Bhd said Fortune Frontline Sdn Bhd has emerged as its second-largest shareholder with an 18.8% stake after subscribing to one billion shares via a private placement on Oct 1 through a pledged securities account under City Exotic Sdn Bhd.

Plytec Holding Bhd has withdrawn its application to transfer to the Main Market of Bursa Malaysia, citing its financial and operational position and the strategic timing of the move; the application was originally submitted to the Securities Commission Malaysia on June 30.

Bursa Malaysia has rejected **KNM Group Bhd's** PN17 regularisation plan, citing unsustainable prospects and unresolved financial issues, with trading to be suspended on Oct 13 and potential delisting by Nov 5 unless appealed.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Mega First Corp Bhd	Interim	0.0475	6/10/2025	3.87	12%
Axiata Group Berhad	Interim	0.05	7/10/2025	2.68	19%
Shl Consolidated Bhd	Final	0.12	7/10/2025	2.50	4.8%
Ce Technology Bhd	Interim	0.001	7/10/2025	0.75	0.1%
Hong Leong Bank Berhad	Final	0.68	8/10/2025	20.96	3.2%
Heineken Malaysia Bhd	Interim	0.4	8/10/2025	2142	19%
Bld Plantation Bhd	Final	0.03	9/10/2025	10.86	0.3%
Iris Corp Bhd	Final	0.005	9/10/2025	0.27	19%
Tien Wah Press Hldgs Bhd	Interim	0.028	9/10/2025	0.85	3.3%
Kumpulan H&L High-Tech Bhd	Interim	0.01	9/10/2025	0.75	13%
Hong Leong Financial Group	Final	0.52	10/10/2025	17.40	3.0%
Sunway Bhd	Interim	0.04	10/10/2025	5.79	0.7%
Eco World Development Group	Interim	0.02	10/10/2025	2.24	0.9%
Hong Leong Capital Bhd	Final	0.19	10/10/2025	3.92	4.8%
Kip Reit	Distribution	0.012	10/10/2025	0.89	14%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 6 October, 2025	EU	Retail Sales
Wednesday, 8 October, 2025	EU	ECB President Lagarde Speech
Thursday, 9 October, 2025	US	FOMC Minutes
	US	Fed Chair Powell Speech
Friday, 10 October, 2025	US	Michigan Consumer Sentiment (Preliminary)
	MY	Budget 2026
	MY	Unemployment Rate
	MY	Industrial Production

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
ZETRIX	93992026	0.850	TENAGA	125483111	13.280
CIMB	92751035	7.680	IHH	83455008	8.130
YTL	88576030	2.800	CIMB	75390030	7.680
TANCO	86280783	0.890	MAYBANK	52698401	10.000
SUNWAY	69292534	5.790	PBBANK	40192935	4.340
MAYBANK	64377774	10.000	PMETAL	37043040	5.970
TENAGA	63145794	13.280	VS	36769696	0.570
VS	54068299	0.570	GAMUDA	36623665	5.500
SIME	51078735	2.220	INARI	35886831	2.360
PMETAL	47684707	5.970	HSI-CWI3	32247903	0.175

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	78738752	0.890	TENAGA	173618351	13.280
ZETRIX	47427664	0.850	CIMB	143999787	7.680
VS	26021108	0.570	IHH	110024690	8.130
SCIB	18003142	0.210	MAYBANK	91229406	10.000
JASKITA	13630688	0.375	PMETAL	81836448	5.970
PHARMA	13193028	0.280	YTL	80959220	2.800
INARI	13078687	2.360	SIME	73359708	2.220
CGB	12604158	0.880	SUNWAY	64440102	5.790
NATGATE	12031284	1.240	HLBANK	55771822	20.960
SDCG	11948126	0.575	PBBANK	53971795	4.340

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
