

## Research Team

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TradingView

## Technical Commentary:

The stock found a firm bottom at RM1.40 in April before staging a steady recovery. It then underwent a five-month consolidation phase, during which momentum indicators remained constructive. The recent breakout above RM2.27 confirms a clear shift in sentiment, establishing this level as a new support base for continuation of the uptrend. With sustained momentum, the next resistance levels are seen at **RM2.53–RM2.70**. On the downside, immediate support lies at **RM2.19**.

| Inari Amertron Bhd (0166)             |                       |                        |
|---------------------------------------|-----------------------|------------------------|
| Board: MAIN                           | Shariah: Yes          | Sector: Semiconductors |
| Trend: ★★★★★                          | Momentum: ★★★★★       | Strength: ★★★★★        |
| Trading Strategy: Resistance breakout |                       |                        |
| R1: RM2.530 (+7.20%)                  | R2: RM2.700 (+14.41%) | SL: RM2.190 (-7.20%)   |

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## Technical Commentary:

The stock formed a double bottom in April before regaining upward momentum and entering into a gradual uptrend. Over the past few months, price action has seen phases of consolidation with support holding above key moving averages, reflecting stabilisation and accumulation. The recent breakout above RM 4.30 confirms a decisive shift in sentiment, establishing that level as a new support base for further upside toward **RM4.80–RM5.29**. On the downside, immediate support is at **RM4.16**.

| Vitrox Corp Bhd (0097)                |                       |                                        |
|---------------------------------------|-----------------------|----------------------------------------|
| Board: MAIN                           | Shariah: Yes          | Sector: Semiconductor Materials & Equi |
| Trend: ★★★★★                          | Momentum: ★★★★★       | Strength: ★★★★★                        |
| Trading Strategy: Resistance breakout |                       |                                        |
| R1: RM4.800 (+7.87%)                  | R2: RM5.290 (+18.88%) | SL: RM4.160 (-6.52%)                   |

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## Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

## Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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## ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Wednesday, 08 Oct, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.

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