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Technical Commentary:

After peaking in February, the stock trended lower before forming a base between RM0.70–0.80. The breakout above RM0.830 with rising volume confirms a momentum shift, supported by prices staying above key moving averages. Immediate resistance lies at **RM0.900–0.980**, while **RM0.810** serve as support level.

Karex Bhd (5247)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Personal Care Products Strength: ★★★★★
	Trading Strategy: Resistance breakout	
R1: RM0.900 (+5.88%)	R2: RM0.980 (+15.29%)	SL: RM0.810 (-4.71%)

Technical Commentary:

The stock found a firm bottom near RM1.23 in April before staging a gradual recovery. It then consolidated within a sideways range over the past five months, with momentum indicators staying constructive. The breakout above RM1.68 signals a renewed uptrend, establishing that level as a new support base. With sustained momentum, the next resistance levels are at **RM1.83–RM1.95**, while **RM1.59** serves as immediate support.

Airasia X Bhd (5238)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Passenger Airlines Strength: ★★★★★
	Trading Strategy: Resistance breakout	
R1: RM1.830 (+8.28%)	R2: RM1.950 (+15.38%)	SL: RM1.590 (-5.92%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Thursday, 09 Oct, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.