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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	46,067.58	1.29%	
S&P 500	6,654.72	1.56%	
Nasdaq	22,694.61	2.21%	
FTSE 100	9,442.87	0.16%	
Nikkei 225	48,088.80	1.01%	
Shanghai Composite	3,889.50	-0.19%	
Shenzhen	13,231.47	-0.83%	
Hang Seng	25,889.48	-1.52%	
SET	1,286.98	-2.06%	
JCI	8,227.20	-0.87%	
Malaysia Markets			
FBM KLCI	1,615.19	-0.44%	
FBM Top 100	11,799.15	-0.46%	
FBM Small Cap	17,034.38	-0.10%	
FBM ACE	5,250.41	-0.91%	
Bursa Sector Performance			
Consumer	523.12	0.29%	
Industrial Products	174.52	-0.19%	
Construction	327.50	-0.40%	
Technology	63.17	-0.85%	
Finance	18,222.05	-0.88%	
Property	1,053.68	-0.52%	
Plantation	7,865.12	-0.33%	
REIT	949.03	-0.29%	
Energy	795.17	-0.48%	
Healthcare	1,689.54	1.13%	
Telecommunications & Media	490.29	-0.88%	
Transportation & Logistics	1,008.81	-0.89%	
Utilities	1,855.24	0.51%	
Trading Activities			
Trading Volume (m)	3,572.35	10.5%	
Trading Value (RM m)	2,820.51	-0.6%	
Trading Participants			
Local Institution	438.58	42.22%	
Retail	-45.10	20.43%	
Foreign	-393.47	37.35%	
Market Breadth			
Advancers	396	33.2%	
Decliners	798	66.8%	
Commodities			
FKLI (Futures)	1,612.00	0.00%	
3M CPO (Futures)	4,499.00	-1.10%	
Rubber (RM/kg)	732.00	-1.01%	
Brent Oil (USD/bbl)	63.36	2.05%	
Gold (USD/oz)	4,081.04	1.57%	
Forex			
USD/MYR	4.2280	0.12%	
SGD/MYR	3.2575	0.17%	
CNY/MYR	0.5929	-0.01%	
JPY/MYR	2.7784	-0.52%	
EUR/MYR	4.9019	0.29%	
GBP/MYR	5.6388	0.17%	

Source: Bloomberg, Apex Securities

Easing Trade Tensions

Market Review & Outlook

Malaysia Market Review: The FBM KLCI (-0.44%) extended its decline on Monday, closing at 1,615.19 pts as sentiment turned risk-off amid renewed US-China trade tensions. Market breadth weakened, with 396 gainers against 798 losers, while lower liners also ended broadly negative. Across sectors, Healthcare (+1.13%) led gainers on continued interest in glove counters, whereas Technology (-0.85%) and Financials (-0.88%) were the main laggards.

Global Markets Review: Wall Street rebounded on Monday, with the S&P 500 (+1.56%), Nasdaq (+2.21%), and Dow Jones (+1.29%) all posting robust gains. The rally was led by Broadcom and other chipmakers, after President Donald Trump adopted a more conciliatory tone on US-China trade tensions, easing investor concerns and restoring market confidence. Brent crude also rebounded as markets reacted positively to the easing trade rhetoric. In Europe, major indices including the STOXX 600 (+0.44%), UK's FTSE 100 (+0.16%), and Germany's DAX (+0.55%) recovered from last week's sell-off. Meanwhile, Asian markets traded broadly lower earlier in the day, pressured by renewed US threats of 100% tariffs on Chinese exports and a resurgence of trade-war fears, particularly weighing on China and Hong Kong bourses.

Market Outlook. We expect the FBM KLCI to rebound today as investor sentiment improves, driven by easing trade tensions between the world's two largest economies and tracking Wall Street's overnight rally. Optimism is further supported by President Trump's diplomatic engagement with Egypt to discuss post-war developments in Gaza, which has helped ease geopolitical concerns in the Middle East. Nonetheless, market volatility is likely to persist until the conclusion of trade talks between the US and China. With the US 3Q earnings season underway, investors will be closely monitoring corporate results for signs of margin resilience amid lingering trade uncertainty. Meanwhile, Fed Chair Powell's upcoming speech remains in focus for potential cues on the near-term monetary policy outlook.

Sector focus. We maintain a positive outlook on selected Power Ancillary and Renewable Energy stocks, supported by accelerating data centre investments and strong policy initiatives that continue to drive growth within the power segment. Buying interest may also spill over into the technology sector, mirroring the recovery seen in the Nasdaq.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary:

The FBM KLCI closed lower yesterday, forming a bullish marubozu candle, indicating renewed buying interest near the support zone. Indicators were mixed, with the MACD Line trading below the Signal Line, while the RSI floated above 50. The next resistance is located at 1,660. Support is envisaged at around 1,600.

Company News *(source: various)*

Genting Bhd plans to privatise and delist **Genting Malaysia Bhd** via a RM6.7 billion buyout, offering RM2.35 per share — a 10% premium to its last traded price.

Malakoff Corp Bhd has signed a reservation agreement with Mitsubishi Power for two M701JAC gas turbines for a planned 1,400MW gas-fired plant in southern Peninsular Malaysia.

HeiTech Padu Bhd has accepted a revised RM1.05 billion government contract for the National Integrated Immigration System (NIISe), up from RM892.2 million.

Rohas Tecnic Bhd has secured a RM28.67 million contract from Tenaga Nasional for 275kV bulk supply works in Johor.

Paragon Globe Bhd is acquiring 11.84 hectares of Johor land for RM11.48 million from its major shareholders via Common Development (M) Sdn Bhd.

Omesti Bhd, via its 49%-owned subsidiary Formis Network Services, has secured a RM30.31 million, 36-month contract from the Ministry of Home Affairs.

Citaglobal Bhd, through its property arm, has launched D'Marina Bayu Phase 2B in Kuantan, featuring 120 solar-ready double-storey homes equipped with smart systems and fibre-to-home connectivity.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Kotra Industries Bhd	Interim	0.13	13/10/2025	4.41	2.9%
Niche Capital Emas Holding	Bonus-Options	12	13/10/2025	0.14	-
Shangri-La Hotels (Mal) Bhd	Interim	0.03	14/10/2025	168	18%
Lagenda Properties Bhd	Interim	0.03	14/10/2025	125	2.4%
Poh Huat Resources Hldgs Bhd	Interim	0.02	14/10/2025	0.94	2.1%
Lay Hong Bhd	Final	0.004	14/10/2025	0.31	13%
Ds Sigma Holdings Bhd	Interim	0.01	14/10/2025	0.26	3.9%
Tdm Bhd	Interim	0.0032	15/10/2025	0.20	16%
Gas Malaysia Bhd	Interim	0.06	16/10/2025	4.72	13%
Aeon Credit Service M Bhd	Interim	0.13	16/10/2025	5.46	2.4%
Bermaz Auto Bhd	Interim	0.0075	16/10/2025	0.67	1.1%
Southern Acids Malaysia Bhd	Final	0.05	16/10/2025	3.35	15%
Velesto Energy Bhd	Interim	0.0075	17/10/2025	0.25	3.0%
Berjaya Food Bhd	Bonus-Options	12	17/10/2025	0.30	-

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 13 October, 2025	CN	Balance of Trade
Tuesday, 14 October, 2025	UK	Unemployment Rate
	EU	ZEW Economic Sentiment Index
Wednesday, 15 October, 2025	US	Fed Chair Powell Speech
	CN	Inflation Rate
	CN	Producer Price Index
	EU	Industrial Production
Thursday, 16 October, 2025	JP	Machinery Orders
	UK	Industrial Production
	EU	Trade Balance
Friday, 17 October, 2025	MY	Trade Balance
	MY	3Q25 GDP Growth Rate (Preliminary)
	EU	ECB President Lagarde Speech
	US	Industrial Production

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
HLBANK	97067345	20.460	IHH	188488157	7.990
MAYBANK	93665545	9.930	CIMB	130202752	7.430
ZETRIX	91630229	0.840	MAYBANK	127398972	9.930
CIMB	84875427	7.430	HLBANK	113385620	20.460
TANCO	80974319	0.850	PMETAL	87028962	6.250
AMBANK	78147729	5.750	AMBANK	78458094	5.750
IHH	72542104	7.990	TOPGLOV	58557800	0.705
PBBANK	70164681	4.220	SUNWAY	55682751	5.780
PMETAL	57266320	6.250	GAMUDA	52206318	5.330
SUNWAY	56662113	5.780	99SMART	41397096	2.950

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	77898083	0.850	IHH	259972210	7.990
ZETRIX	42663399	0.840	HLBANK	208507348	20.460
TOPGLOV	28963247	0.705	CIMB	194325587	7.430
PBBANK	22734010	4.220	MAYBANK	191009062	9.930
CHEEDING	21899170	0.865	AMBANK	152024435	5.750
MEGAFB	18558381	0.690	PMETAL	124689931	6.250
MAYBANK	18137853	9.930	SUNWAY	103922970	5.780
PHARMA	16286870	0.275	TENAGA	78689955	13.260
HARTA	15635484	1.270	RHBBANK	74872545	6.710
INARI	14729055	2.390	GAMUDA	71729012	5.330

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Tuesday, 14 Oct, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
