Research Team
(603) 7890 8888
research.dept@apexsecurities.com.my

Technical Commentary:

After trading sideways earlier in the year, the stock dipped to RM4.22 in April before staging a bullish reversal in May, as the short-term moving average crossed above the long-term trend line. Momentum continued to build through July, with the price holding firmly above key averages and recently breaking out past RM6.05. The uptrend was further confirmed by a bullish marubozu candle, signalling strong upward momentum. The next resistance is seen at **RM6.50–RM6.70**, while immediate support is located at **RM6.05**.

Press Metal Aluminium Holdings (8869)		
Board: MAIN	Shariah: Yes	Sector: Aluminum
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Resistance breakout	
R1: RM6.500 (+4.00%)	R2: RM6.700 (+7.20%)	SL: RM6.050 (-3.20%)

Technical Commentary:

The stock traded sideways for several months before gaining strong momentum in late August. Since then, it has maintained a steady uptrend, staying above key moving averages and reinforcing its bullish outlook. Recently, it broke above its all-time high of RM2.43 on strong volume, confirming a decisive breakout. Immediate resistance is now seen at **RM2.60–RM2.70**, while **RM2.43** has turned into the new support level.

c

Farm Fresh Bhd (5306)		
Board: MAIN	Shariah: Yes	Sector: Packaged Foods & Meats
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Resistance breakout	
R1: RM2.600 (+4.42%)	R2: RM2.700 (+8.43%)	SL: RM2.430 (-2.41%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Tuesday, 14 Oct, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.