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TradingView

Technical Commentary:

The counter traded sideways before gaining strong momentum in mid-April, breaking above its longer-term moving averages to signal a transition into an uptrend. Following a brief consolidation between August and early October, it broke above RM2.07 on rising volume, confirming a bullish breakout. The RSI remains below overbought territory, indicating further upside potential. The next resistance is seen at **RM2.20–RM2.30**, while immediate support lies at **RM2.07**.

Axis Real Estate Investment Trust (5106)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Diversified REITs
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM2.200 (+3.77%)

R2: RM2.300 (+8.49%)

SL: RM2.070 (-2.36%)

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TradingView

Technical Commentary:

The counter trended lower earlier in the year, bottoming out at RM1.21 before rebounding and entering a consolidation phase between May and late September. In early October, it broke above RM1.43, supported by improving momentum though on moderate volume, signalling renewed upside bias. The next resistance levels are at **RM1.50–RM1.55**, while immediate support is now at **RM1.43**, a key level to monitor for potential pullbacks.

Matrix Concepts Holdings Bhd (5236)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Real Estate Development
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM1.500 (+4.90%)

R2: RM1.550 (+8.39%)

SL: RM1.430 (0.00%)

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Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
