Research Team
(603) 7890 8888
research.dept@apexsecurities.com.my

Technical Commentary:

The stock initially consolidated and bottomed out in April near RM0.74 before staging a rebound. It then traded sideways through mid-year, with a brief breakout in June followed by a mild pullback. Momentum has since strengthened, underpinned by rising trading volumes and a sustained move above key moving averages. The counter recently broke past the psychological RM1.00 level, with the next resistance anticipated at **RM1.10–RM1.15**, while immediate support is now established at **RM1.00**.

Life Water Bhd (5328)		
Board: MAIN	Shariah: Yes	Sector: Soft Drinks & Non-alcoholic Be
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Resistance breakout	
R1: RM1.100 (+4.76%)	R2: RM1.150 (+9.52%)	SL: RM1.000 (-4.76%)

Technical Commentary:

The stock bottomed near RM3.05 before gradually strengthening and forming an uptrend between mid-March and April. This was followed by a consolidation phase that persisted until October. Recently, it broke above the RM3.72 resistance level with a strong bullish candle and heightened trading volume, signalling renewed upward momentum. The next resistance is identified at **RM3.90–RM4.04**, while immediate support is now located at **RM3.72**.

c

Maxis Bhd (6012)		
Board: MAIN	Shariah: Yes	Sector: Wireless Telecommunication Ser
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Resistance breakout	
R1: RM3.900 (+2.63%)	R2: RM4.040 (+6.32%)	SL: RM3.720 (-2.11%)

KDN PP13226/04/2013 (032022)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Thursday, 16 Oct, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.