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Technical Commentary:

The stock is forming a constructive base, consolidating tightly above its short-term moving averages. Momentum indicators are turning positive, signalling a potential buildup of bullish momentum ahead of a breakout. A decisive move above **RM2.99** would confirm the breakout, paving the way toward **RM3.18** and **RM3.33**. Meanwhile, **RM2.82** remains a key support level.

Hap Seng Consolidated Bhd (3034)		
Board: MAIN Trend: ★★★★★	Shariah: No Momentum: ☆☆☆★	Sector: Industrial Conglomerates Strength: ★★★★★
R1: RM3.180 (+9.28%)	Trading Strategy: Monitor for Breakout R2: RM3.330 (+14.43%)	SL: RM2.820 (-3.09%)



Technical Commentary:

The stock continues to trend higher, sustaining above the EMA9 with consistent buying momentum. Price action reflects healthy trend continuation, supported by a rising MACD histogram and RSI in bullish territory. A breakout above **RM1.54** would reinforce the uptrend, with next resistances at **RM1.62** and **RM1.70**, while **RM1.46** remains the immediate support.

Johor Plantations Group Bhd (5323)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Agricultural Products & Servic Strength: ★★★★★
R1: RM1.620 (+5.88%)	Trading Strategy: Uptrend Formation R2: RM1.700 (+11.11%)	SL: RM1.460 (-4.58%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
