APEX SECURITIES 鼎峰证券有限公司

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Technical Commentary:

The stock bottomed near the RM1.80 level in April and subsequently staged a four-month impulsive advance, peaking around RM3.10 in August. It is now consolidating just below its short-term resistance at RM2.68. A decisive breakout above this level would reaffirm the prevailing uptrend and pave the way toward **RM2.90** and **RM3.10** resistance levels, while immediate support is identified at **RM2.53**.

Ijm Corp Bhd (3336)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Construction & Engineering Strength: ☆☆★★★
	Trading Strategy: Monitor for breakout	
R1: RM2.900 (+9.85%)	R2: RM3.100 (+17.42%)	SL: RM2.530 (-4.17%)

Technical Commentary:

The stock staged a rally in the first half before undergoing a brief pullback and forming a double bottom in late July. Since then, a firm uptrend has emerged, with the counter trading consistently above all key moving averages. A breakout above RM110.00 would signal a decisive shift in sentiment, reinforcing the uptrend and setting the stage for further gains toward **RM116.00** and **RM120.00**, while immediate support is located at **RM104.00**.

Nestle Malaysia Bhd (4707)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Packaged Foods & Meats Strength: ★★★★★
	Trading Strategy: Monitor for breakout	
R1: RM116.000 (+6.23%)	R2: RM120.000 (+9.89%)	SL: RM104.000 (-4.76%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Thursday, 30 Oct, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.