Research Team
(603) 7890 8888
research.dept@apexsecurities.com.my

Technical Commentary:

The stock has been trending higher since July, supported by constructive momentum and rising short-term moving averages. Recently, an ascending triangle has formed, indicating sustained accumulation below the key resistance at RM1.10. A breakout above this level would reaffirm bullish momentum and set the stage for further upside toward **RM1.15** and **RM1.20**. Immediate support lies at **RM1.03**, with additional cushioning from the 20-day EMA (RM1.06).

Malakoff Corp Bhd (5264)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Independent Power Producers & Strength: ★★★★★
	Trading Strategy: Monitor for Breakout	
R1: RM1.150 (+6.48%)	R2: RM1.200 (+11.11%)	SL: RM1.030 (-4.63%)

Technical Commentary:

The stock tested the RM3.74 resistance in May and June before breaking out in July and trending higher above RM4.00 for several months. Recent pullback below RM4.00 suggests near-term consolidation, though the broader uptrend remains intact above the 200-day SMA (RM3.73). A rebound above RM4.00 would signal renewed bullish momentum toward **RM4.30** and **RM4.55**, with **RM3.74** as key support.

Ytl Power International Bhd (6742)		
Board: MAIN Trend: ★★★★★	Shariah: No Momentum: ★★★★★	Sector: Multi-Utilities Strength: ☆☆★★★
	Trading Strategy: Monitor for Breakout	
R1: RM4.300 (+7.77%)	R2: RM4.550 (+14.04%)	SL: RM3.740 (-6.27%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Monday, 03 Nov, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.