

Research Team

(603) 7890 8888

research.dept@apexsecurities.com.my

research_dept created with TradingView.com, Nov 04, 2025 01:10 UTC+8



TradingView

Dufu Technology Corp Bhd (7233)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Industrial Machinery & Supply
Strength: ★★★★★

Trading Strategy: Breakout-pullback-continuation

R1: RM2.350 (+11.37%)

R2: RM2.500 (+18.48%)

SL: RM1.880 (-10.90%)

research_dept created with TradingView.com, Nov 04, 2025 01:29 UTC+8



TradingView

Elridge Energy Holdings Bhd (0318)

Board: ACE
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Coal & Consumable Fuels
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM0.835 (+5.03%)

R2: RM0.870 (+9.43%)

SL: RM0.755 (-5.03%)

Technical Commentary:

The stock had been in a prolonged consolidation phase until late September, when it turned bullish and moved above its key moving averages. It recently broke out above RM2.20 but has since pulled back to RM2.11. The stock is now retesting its breakout level, and a rebound above RM2.20 would likely confirm the continuation of the uptrend. Key resistance levels are seen at **RM2.35** and **RM2.50**, while immediate support lies at **RM1.88**.

Technical Commentary:

The stock traded sideways in the early months before gaining momentum in mid-April, climbing steadily above its key moving averages with rising volume. It is currently consolidating just above the RM0.755 support level, maintaining a healthy uptrend structure. A sustained move above this level would reinforce the bullish momentum and pave the way toward the next resistance at **RM0.835** and **RM0.870**. Immediate support remains at **RM0.755**.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

As of **Tuesday, 04 Nov, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
