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Technical Commentary:

Although the counter staged a short-lived rebound between September and October, the broader trend remains bearish, with prices staying below key moving averages. Still, downside momentum appears to be moderating, as the RSI nears oversold territory and the MACD stabilises. A breakout above RM3.18 could trigger a rebound toward the next resistance levels at **RM3.40** and **RM3.72**, while **RM2.80** remains crucial support.

TradingView

Pie Industrial Bhd (7095)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Electrical Components & Equipm
Strength: ☆☆☆☆

Trading Strategy: Rebound Formation

R1: RM3.400 (+17.65%)

R2: RM3.720 (+28.72%)

SL: RM2.800 (-3.11%)

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Technical Commentary:

The counter has been trending within an ascending channel since early September. The recent crossover of the 9-day EMA above the 20-day EMA signals sustained bullish momentum. A breakout above RM0.925 would confirm the continuation of the uptrend, paving the way toward the next resistance levels at **RM0.975** and **RM1.02**. On the downside, **RM0.86** serves as immediate support, coinciding with the lower boundary of the trend channel and the 20-day EMA.

TradingView

Shin Yang Group Bhd (5173)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Marine Transportation
Strength: ★★★★★

Trading Strategy: Uptrend Formation

R1: RM0.975 (+8.33%)

R2: RM1.020 (+13.33%)

SL: RM0.860 (-4.44%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
