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TradingView

Technical Commentary:

The stock gained momentum in June, though subsequent price action turned choppy. More recently, it has stabilised above the key RM0.51 support, with buying interest improving as it climbs back above the short-term EMAs. The price is now testing the immediate RM0.55 resistance, where a decisive breakout could pave the way towards the next resistance levels at **RM0.58** and **RM0.62**. On the downside, support is anchored at **RM0.51**.

Powerwell Holdings Bhd (0217)		
Board: ACE	Shariah: No	Sector: Heavy Electrical Equipment
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for Breakout		
R1: RM0.580 (+7.41%)	R2: RM0.620 (+14.81%)	SL: RM0.510 (-5.56%)

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TradingView

Technical Commentary:

The stock spent several months in a prolonged consolidation phase while holding firmly above the SMA 200, before gradually transitioning into an uptrend. It has now entered a strong breakout phase on rising volume, with the move above RM26.28 signalling a clear shift in sentiment and establishing this level as near-term support. The breakout positions the stock for potential upside toward **RM27.80** and **RM28.90**. On the downside, risk remains contained as long as prices hold above **RM25.36**.

United Plantations Bhd (2089)		
Board: MAIN	Shariah: Yes	Sector: Agricultural Products & Serv
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM27.800 (+2.81%)	R2: RM28.900 (+6.88%)	SL: RM25.360 (-6.21%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
