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Technical Commentary:

After a prolonged consolidation, the stock began a steady climb from August. Recently, momentum has picked up sharply, highlighted by the formation of a bullish marubozu and a decisive move above RM1.62, signalling a clear shift in sentiment and establishing this level as new support. The stock now appears poised to test the next resistance levels at **RM1.75** and **RM1.85**, while **RM1.62** serves as the key support.

Johor Plantations Group Bhd (5323)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Agricultural Products & Servic Strength: ★★★★★
	Trading Strategy: Resistance Breakout	
R1: RM1.750 (+4.17%)	R2: RM1.850 (+10.12%)	SL: RM1.620 (-3.57%)

Technical Commentary:

The stock maintained a steady uptrend above its long-term moving averages before entering a sideways consolidation from July to early November, repeatedly finding support near EMA120 and SMA200. It has since broken above the RM2.27 resistance, signalling renewed momentum and turning this level into immediate support. Now trading at its highest level, the stock looks set to test the next resistance levels at **RM2.35** and **RM2.43**, while downside risk stays limited above **RM2.21**.

Sunway Real Estate Investment (5176)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: No Momentum: ★★★★★	Sector: Retail REITs Strength: ★★★★★
	Trading Strategy: Resistance Breakout	
R1: RM2.350 (+3.07%)	R2: RM2.430 (+6.58%)	SL: RM2.210 (-3.07%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Friday, 21 Nov, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.