

Research Team

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TradingView

Mbm Resources Bhd (5983)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Distributors
Strength: ★★★★★

R1: RM5.750 (+4.74%)

Trading Strategy: Monitor for breakout

R2: RM5.860 (+6.74%)

SL: RM5.320 (-3.10%)

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TradingView

Solarvest Holdings Bhd (0215)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Electrical Components & Equipm
Strength: ☆☆☆★

R1: RM3.400 (+11.84%)

Trading Strategy: Monitor for breakout

R2: RM3.600 (+18.42%)

SL: RM2.890 (-4.93%)

Technical Commentary:

After peaking in late April, the stock retraced toward the RM4.40 support zone before steadily rebuilding upward traction. Momentum has since re-accelerated, validated by a clean three white soldiers formation. A decisive breakout above RM5.50 would confirm the next leg of the uptrend, paving the way for a retest of the overhead resistances at **RM5.75** and **RM5.86**. Downside risk remains limited as long as prices hold above **RM5.32**.

Technical Commentary:

The stock has displayed notable resilience since June, consistently holding above its key moving averages while volume dynamics continue to improve. It is currently consolidating within a symmetrical triangle just below the RM3.13 resistance. A clean breakout above this level would signal a continuation of the uptrend, opening upside toward **RM3.40** and **RM3.60**. Immediate support is located at **RM2.89**.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
