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TradingView

Technical Commentary:

The stock has been oscillating within a broad sideways range between RM1.33 and RM1.45 for the past several months. After a brief dip toward RM1.33 in mid-November, it rebounded firmly and has since reclaimed the short-term EMAs. It is now attempting to retest the RM1.40 resistance level. A decisive close above RM1.40 would pave the way toward **RM1.45** and **RM1.50**, while immediate support remains at **RM1.33**.

Matrix Concepts Holdings Bhd (5236)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Real Estate Development
Strength: ★★★★★

R1: RM1.450 (+5.07%)

Trading Strategy: Monitor for breakout
R2: RM1.500 (+8.70%)

SL: RM1.330 (-3.62%)

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TradingView

Technical Commentary:

After topping out in October, the stock retraced and formed a sequence of lower highs along a descending trendline. Recently price showed a constructive rebound with the candles breaking above the trendline resistance while reclaiming the short-term EMAs. With the breakout confirmed, the stock is now poised to target the next resistance at **RM1.95** and **RM2.10**, while immediate support is located at **RM1.75**.

Ranhill Utilities Bhd (5272)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ★★★★★

Sector: Water Utilities
Strength: ★★★★★

R1: RM1.950 (+5.98%)

Trading Strategy: Trendline breakout
R2: RM2.100 (+14.13%)

SL: RM1.750 (-4.89%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
