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Technical Commentary:

The stock is attempting a rebound formation after stabilising above the key support level at RM1.55. Momentum indicators are improving, with the RSI recovering and the MACD nearing a bullish crossover, suggesting that selling pressure is easing. A breakout above RM1.73 would confirm a short-term reversal and could trigger a move toward the next resistance levels at **RM1.84** and **RM1.91**. However, a close below **RM1.55** would invalidate the rebound setup.

Airasia X Bhd (5238)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Passenger Airlines Strength: ★★★★★
	Trading Strategy: Rebound Formation	
R1: RM1.840 (+10.84%)	R2: RM1.910 (+15.06%)	SL: RM1.550 (-6.63%)

Technical Commentary:

The stock is forming a constructive base, consolidating tightly above its 20-day moving average. Momentum indicators are turning positive, signalling a potential buildup of bullish momentum ahead of a breakout. A decisive move above RM4.06 would confirm the breakout, paving the way toward **RM4.25** and **RM4.45**. Meanwhile, **RM3.80** remains a key support level.

Sarawak Oil Palms Bhd (5126)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Agricultural Products & Servic Strength: ★★★★★
	Trading Strategy: Monitor for Breakout	
R1: RM4.250 (+6.52%)	R2: RM4.450 (+11.53%)	SL: RM3.800 (-4.76%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Wednesday, 03 Dec, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.