

Research Team

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TradingView

99 Speed Mart Retail Holdings (5326)

Board: MAIN
Trend: ★★★★★

Shariah: No
Momentum: ★★★★★

Sector: Consumer Staples Merchandise R
Strength: ★★★★★

R1: RM3.750 (+6.23%)

Trading Strategy: Monitor for breakout
R2: RM3.900 (+10.48%)

SL: RM3.340 (-5.38%)

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TradingView

United Plantations Bhd (2089)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Agricultural Products & Servic
Strength: ★★★★★

R1: RM30.000 (+5.12%)

Trading Strategy: Monitor for breakout
R2: RM31.000 (+8.62%)

SL: RM27.800 (-2.59%)

Technical Commentary:

After consolidating for four months, the stock staged a clear uptrend in August, climbing steadily above the EMA120 and SMA200. The price has continued to advance and is now hovering just below its immediate resistance at RM3.60. Traders may monitor for a breakout above RM3.60, which could open the path toward the next resistance levels at **RM3.75** and **RM3.90**. On the downside, support is located at **RM3.34**.

Technical Commentary:

After a prolonged consolidation, the stock gained momentum in November as it moved above its key moving averages. Momentum paused in late November, and it is now hovering near its immediate resistance at RM28.90. A decisive breakout above this level could open the path toward the next resistance levels at **RM30.00** and **RM31.00**. On the downside, support is pegged at **RM27.80**.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
