

Technical Radar

Monday, 22 Dec, 2025

Research Team

(603) 7890 8888

research.dept@apexsecurities.com.my

research_dept created with TradingView.com, Dec 21, 2025 00:14 UTC+8



 [TradingView](#)

Kobay Technology Bhd (6971)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ★★☆☆★

Sector: Industrial Machinery & Supplies

Strength: ★★★★★

Trading Strategy: Breakout-Pullback-Continuation

R1: RM1.950 (+11.43%)

R2: RM2.050 (+17.14%)

SL: RM1.650 (-5.71%)

research_dept created with TradingView.com, Dec 21, 2025 00:19 UTC+8



 [TradingView](#)

Malayan Flour Mills Bhd (3662)

Board: MAIN

Trend: ★★★★★

Shariah: No

Momentum: ★★★★★

Sector: Packaged Foods & Meats

Strength: ★★★★★

Trading Strategy: Monitor for Breakout

R1: RM0.645 (+5.74%)

R2: RM0.670 (+9.84%)

SL: RM0.595 (-2.46%)

Technical Commentary:

The stock remains in a well-defined rising channel, indicating a firmly established uptrend. The recent consolidation just below previous highs suggest a healthy pause. RM1.83 serves as the key breakout pivot with a sustained hold above offering opportunities for traders. The first resistance at **RM1.95** is the initial profit-taking zone, while a successful extension would open the path toward **RM2.05**. Risk should be managed with a stop loss below **RM1.65**.

Technical Commentary:

The stock is trading within a constructive uptrend, holding comfortably above its key moving averages. Momentum indicators are firm, with RSI trending higher and MACD turning positive. A sustained move above **RM0.620** with strong volume would signal renewed upside momentum to advance toward the **RM0.645-RM0.670** channel. On the downside, **RM0.595** serves as an immediate support.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

As of **Monday, 22 Dec, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.