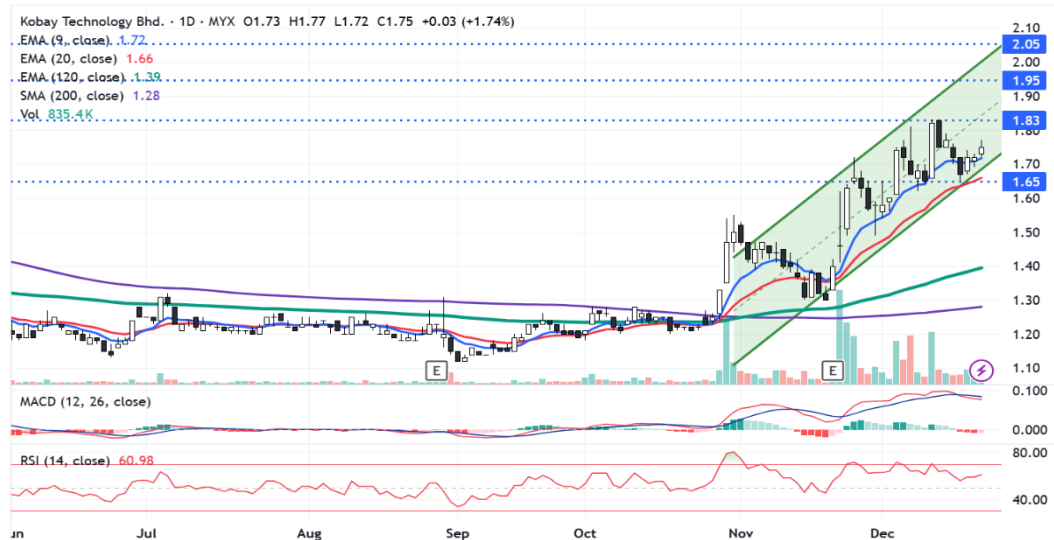


## Research Team

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TradingView

### Kobay Technology Bhd (6971)

Board: MAIN  
Trend: ★★★★★

Shariah: Yes  
Momentum: ☆☆☆☆★

Sector: Industrial Machinery & Supplie  
Strength: ★★★★★

Trading Strategy: Breakout-Pullback-Continuation

R1: RM1.950 (+11.43%)

R2: RM2.050 (+17.14%)

SL: RM1.650 (-5.71%)

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TradingView

### Malayan Flour Mills Bhd (3662)

Board: MAIN  
Trend: ★★★★★

Shariah: No  
Momentum: ★★★★★

Sector: Packaged Foods & Meats  
Strength: ★★★★★

Trading Strategy: Monitor for Breakout

R1: RM0.645 (+5.74%)

R2: RM0.670 (+9.84%)

SL: RM0.595 (-2.46%)

## Technical Commentary:

The stock remains in a well-defined rising channel, indicating a firmly established uptrend. The recent consolidation just below previous highs suggest a healthy pause. RM1.83 serves as the key breakout pivot with a sustained hold above offering opportunities for traders. The first resistance at **RM1.95** is the initial profit-taking zone, while a successful extension would open the path toward **RM2.05**. Risk should be managed with a stop loss below **RM1.65**.

## Technical Commentary:

The stock is trading within a constructive uptrend, holding comfortably above its key moving averages. Momentum indicators are firm, with RSI trending higher and MACD turning positive. A sustained move above **RM0.620** with strong volume would signal renewed upside momentum to advance toward the **RM0.645- RM0.670** channel. On the downside, **RM0.595** serves as an immediate support.

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## Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

## Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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## ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Monday, 22 Dec, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.

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