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TradingView

Hong Leong Bank Bhd (5819)

Board: MAIN
Trend: ★★★★★

Shariah: No
Momentum: ★★★★★

Sector: Diversified Banks
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM22.900 (+3.83%)

R2: RM23.200 (+6.56%)

SL: RM22.100 (-1.64%)

Technical Commentary:

After a period of consolidation, the stock gained momentum in October, breaking above the EMA120 and SMA200 on improving volume. The move signalled a trend reversal, with the price continuing to climb and holding firmly above key moving averages. A decisive breakout above RM22.60 would affirm the uptrend and could pave the way toward the next resistance levels at **RM22.90** and **RM23.20**. On the downside, support is located at **RM22.10**.

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TradingView

Malayan Cement Bhd (3794)

Board: MAIN
Trend: ☆☆☆★

Shariah: Yes
Momentum: ★★★★★

Sector: Construction Materials
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM8.100 (+2.52%)

R2: RM8.300 (+3.94%)

SL: RM7.190 (-0.98%)

Technical Commentary:

Following a prolonged sideways phase, the stock started to move higher in September. The advance accelerated in October before giving way to a brief consolidation. Recently, the uptrend has resumed, with a firm break above RM7.80 likely to confirm further upside. The next resistance levels are at **RM8.10** and **RM8.30**, while support lies near **RM7.19**.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
