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Market Scorecard

	Close	Change	5-Day Trend
Dow Jones	48,977.18	0.23%	↑
S&P 500	6,902.05	0.84%	↑
Nasdaq	23,395.82	0.89%	↑
FTSE 100	10,004.57	0.94%	↑
Nikkei 225	51,832.80	2.97%	↑
Shanghai Composite	4,023.42	1.88%	↑
Shenzhen	13,828.63	2.24%	↑
Hang Seng	26,347.24	0.03%	↑
SET	1,280.05	1.62%	↑
JCI	8,859.19	1.27%	↑
Malaysia Markets			
FBM KLCI	1,680.32	0.83%	↑
FBM Top 100	12,151.23	0.77%	↑
FBM Small Cap	15,865.42	0.73%	↑
FBM ACE	4,928.75	0.11%	↑
Bursa Sector Performance			
Consumer	537.33	0.2%	↑
Industrial Products	173.88	1.00%	↑
Construction	301.26	0.89%	↑
Technology	56.10	1.45%	↑
Finance	19,829.03	2.22%	↑
Property	1,086.68	1.75%	↑
Plantation	8,303.81	0.40%	↑
REIT	960.61	0.82%	↑
Energy	769.01	0.29%	↑
Healthcare	1,538.88	0.77%	↑
Telecommunications & Media	470.69	0.24%	↑
Transportation & Logistics	1,012.83	0.73%	↑
Utilities	1,652.37	0.06%	↑
Trading Activities			
Trading Volume (m)	2,528.58	21.5%	↑
Trading Value (RM m)	2,404.16	33.5%	↑
Trading Participants			
Local Institution	80.24	40.52%	↑
Retail	-60.43	19.19%	↑
Foreign	-19.80	40.29%	↑
Market Breadth			
No. of stocks			5-Day Trend
Advancers	642	58.6%	↑
Decliners	454	41.4%	↑
Commodities			
FKLI (Futures)	1,683.50	0.66%	↑
3M CPO (Futures)	4,014.00	0.65%	↑
Brent Oil (USD/bbl)	61.81	1.66%	↑
Gold (USD/oz)	4,436.35	2.40%	↑
Forex			
USD/MYR	4.0720	0.45%	↑
SGD/MYR	3.1624	0.32%	↑
CNY/MYR	0.5800	0.52%	↑
JPY/MYR	2.6002	0.60%	↑
EUR/MYR	4.7571	0.12%	↑
GBP/MYR	5.4738	0.85%	↑

Source: Bloomberg, Apex Securities

KLCI Rises on Tech Rally

Market Review & Outlook

Malaysia Market Review: The FBM KLCI gained 0.6% to close at 1,680.3 yesterday, as a rally in technology stocks lifted market sentiment. Market breadth turned positive, with 642 gainers outpacing 454 losers. All sectors ended in the green except Transportation & Logistics (-0.7%), while Property (+1.8%), Finance (+1.2%), Technology (+1.2%) and Industrial Products (+1.0%) were the main contributors to the index's advance.

Global Markets Review: Wall Street closed higher on Monday, with the Dow (+1.2%), S&P 500 (+0.6%) and the Nasdaq (+0.7%) advancing, as strength in oil stocks following US military action in Venezuela and renewed optimism over AI-related demand lifted market sentiment. Shares of US oil majors climbed on expectations that they would benefit from the reconstruction of Venezuela's energy infrastructure, with Chevron gaining 5.1% and Halliburton jumping 7.8%. In Europe, the Stoxx 600 closed higher (+0.94%) as markets digested recent developments in Venezuela and its broader geopolitical implications. Gains were driven mainly by defence and aerospace stocks. In Asia, markets mostly closed higher, with Japan's Nikkei (+3.0%) and South Korea's Kospi (+3.4%) rising as defence and technology stocks outperformed.

Market Outlook. We expect the FBM KLCI to extend its gains, tracking positive momentum from US markets, particularly strength in oil and AI-related sectors. Investors will remain focused on US monetary policy and the upcoming US nonfarm payrolls on Friday, with consensus expecting payroll growth of around 55,000, which could influence global risk sentiment. Buying momentum in the local bourse is likely to be driven by positive cues from global markets, recent geopolitical developments in Venezuela, and optimism in key sectors including energy and technology.

Sector focus. We maintain a positive view on selected power-ancillary and renewable energy stocks, driven by stable demand and long-term energy transition trends. Consumer staples remain attractive, supported by steady domestic consumption and upcoming government financial assistance. During periods of market uncertainty, we favour safe-haven sectors such as REITs, which could benefit from increased activity linked to Visit Malaysia 2026.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI traded higher, forming a bullish marubozu candlestick, signalling strong buying momentum and potential continuation of the upward trend. Indicators remained positive, with the MACD line trading above the signal line and the RSI remaining above 50. The next resistance is located at 1,700, while support is envisaged around 1,640.

Company News (source: various)

CIMB Group Holdings Bhd said its investment banking arm, **CIMB Investment Bank Bhd**, together with 11 other parties, has been hit with a RM1.38 billion lawsuit by MEX II sukuk holders seeking to recover alleged losses from the sukuk murabahah investment.

Apex Healthcare Bhd is set to be delisted after Pharmora Investment Holdings Pte Ltd and persons acting in concert raised their stake to 95.43%, surpassing the 90% threshold required for privatisation, with trading suspension effective Jan 13.

MMAG Holdings Bhd saw its largest shareholder, Datuk Seri Farhash Wafa Salvador Rizal Mubarak, dispose of his entire 19.9% stake for RM87.3 million at a premium and step down as chairman.

Sunway Bhd acquired three land parcels in Selangor and Penang for RM179.8 million to expand its land bank and strengthen its presence in key urban growth corridors.

Ingenieur Gudang Bhd disposed of a 1.9-acre land with a factory and office in Nilai for RM22 million, with proceeds earmarked for working capital and potential long-term opportunities.

Zetrix AI Bhd said its blockchain-based age verification solution has been endorsed by Mimos Bhd's My Blockchain Infrastructure, supporting Malaysia's regulatory sandbox ahead of the planned under-16 social media ban.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Awc Berhad	Bonus-Options	14	6/1/2026	0.66	-
Cc International Bhd	Interim	0.0063	6/1/2026	0.32	2.0%
Scientex Bhd	Final	0.06	7/1/2026	3.50	17%
United U-Li Corp Bhd	Interim	0.01	7/1/2026	161	0.6%
Ce Technology Bhd	Final	0.0005	7/1/2026	0.75	0.1%
Kelington Group Bhd	Special Cash	0.015	9/1/2026	5.12	0.3%
Kelington Group Bhd	Interim	0.025	9/1/2026	5.12	0.5%
Analabs Resources Bhd	Stock Dividend	0.02	9/1/2026	171	12%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 5 January, 2026	CN	RatingDog Services PMI
	US	ISM Manufacturing PMI
Wednesday, 7 January, 2026	EU	Inflation Rate (Flash)
	US	ADP Employment Change
	US	ISM Services PMI
	US	JOLTs Job Openings
Thursday, 8 January, 2026	EU	Unemployment Rate
	US	Balance of Trade
	US	Initial Jobless Claims
Friday, 9 January, 2026	MY	Unemployment Rate
	MY	Industrial Production
	MY	Retail Sales
	CN	Inflation Rate
	CN	Producer Price Index
	EU	Retail Sales
	US	Non Farm Payrolls
	US	Unemployment Rate
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	160729760	1.180	MAYBANK	190560638	10.560
MAYBANK	128029568	10.560	CIMB	167181026	8.240
IAB	88133153	1.460	PMETAL	146752268	7.130
TENAGA	80754370	13.740	TENAGA	66029585	13.740
PBBANK	69495395	4.560	IHH	59867152	8.750
SDG	69030405	5.650	PBBANK	57899864	4.560
PMETAL	59349028	7.130	GAMUDA	47374450	4.900
GAMUDA	52142230	4.900	SDG	41267148	5.650
MPI	40618350	31.500	IJM	32868449	2.460
CIMB	39403477	8.240	SUNWAY	30955394	5.730

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	146861716	1.180	MAYBANK	284012955	10.560
IAB	52780586	1.460	PMETAL	200319668	7.130
MEGAFB	22053977	0.890	CIMB	179405524	8.240
MAYBANK	16988507	10.560	TENAGA	139523235	13.740
ZETRIX	15149380	0.805	SDG	106039972	5.650
IJM	13911234	2.460	PBBANK	102085205	4.560
ORKIM	13018942	1.060	IHH	95756459	8.750
NATGATE	12553550	0.995	GAMUDA	79547180	4.900
GAMUDA	11883682	4.900	MPI	56158285	31.500
CIMB	11570923	8.240	RHBANK	48154909	7.730

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Tuesday, 06 Jan, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.