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TradingView

Malaysia Smelting Corp Bhd (5916)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Diversified Metals & Mining
Strength: ★★★★★

R1: RM1.900 (+1.60%)

Trading Strategy: Monitor for breakout
R2: RM2.000 (+6.95%)

SL: RM1.800 (-3.74%)

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TradingView

Life Water Bhd (5328)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Soft Drinks & Non-alcoholic Be
Strength: ★★★★★

R1: RM1.660 (+5.06%)

Trading Strategy: Monitor for breakout
R2: RM1.750 (+10.76%)

SL: RM1.500 (-5.06%)

Technical Commentary:

The stock has extended its uptrend, supported by a decisive breakout above the previous resistance at RM1.80 on stronger volume. The stock has since printed a new high and is approaching the next resistance, where a breakout will be monitored. If the uptrend remains intact, the next resistance levels are at **RM1.90** and **RM2.00**, while immediate support has shifted higher to **RM1.80**.

Technical Commentary:

After the recent pullback, the stock continues to stay on an uptrend, with price holding above its long-term moving averages and supported by a bullish crossover of the short-term averages. The stock is now approaching its next resistance at RM1.58, where a breakout above this level could pave the way toward **RM1.66** and **RM1.75**. On the downside, support is located at **RM1.50**.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
