

Technical Radar

Monday, 12 Jan, 2026

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Technical Commentary:

The stock has been trading in a consolidated range since it marked a rebound in Dec-25. Price has recently closed above all major moving averages on significant volume with improving momentum indicators in the RSI. A decisive breakout above RM3.58 would pave the way towards the next resistance zone at **RM3.69-RM3.80**. On the downside, **RM3.45** remains the immediate support.

Scientex Bhd (4731)		
Board: MAIN	Shariah: Yes	Sector: Commodity Chemicals
Trend: ★☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM3.690 (+3.94%)	R2: RM3.800 (+7.04%)	SL: RM3.450 (-2.82%)

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Technical Commentary:

The stock has rebounded from its recent low of RM1.15, underpinned by improving signals on the MACD. Price action remains constructive as it trades above the SMA200, suggesting strong support at the current levels. The immediate focus is on the RM1.20 level, where a breakout could unlock further upside towards the resistance zone at **RM1.25** and **RM1.30**. On the downside, **RM1.15** serves as immediate support.

Thong Guan Industries Bhd (7034)		
Board: MAIN	Shariah: Yes	Sector: Paper & Plastic Packaging Prod
Trend: ★★★★★	Momentum: ★☆☆☆★	Strength: ★☆★★★
Trading Strategy: Bottom Rebound		
R1: RM1.250 (+7.76%)	R2: RM1.300 (+12.07%)	SL: RM1.150 (-0.86%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.