

## Research Team

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TradingView

### Scientex Bhd (4731)

Board: MAIN

Trend: ☆☆☆☆★

Shariah: Yes

Momentum: ★★★★★

Sector: Commodity Chemicals

Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM3.690 (+3.94%)

R2: RM3.800 (+7.04%)

SL: RM3.450 (-2.82%)

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TradingView

### Thong Guan Industries Bhd (7034)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ☆☆☆☆☆

Sector: Paper & Plastic Packaging Prod

Strength: ☆☆☆☆☆

Trading Strategy: Bottom Rebound

R1: RM1.250 (+7.76%)

R2: RM1.300 (+12.07%)

SL: RM1.150 (-0.86%)

## Technical Commentary:

The stock has been trading in a consolidated range since it marked a rebound in Dec-25. Price has recently closed above all major moving averages on significant volume with improving momentum indicators in the RSI. A decisive breakout above RM3.58 would pave the way towards the next resistance zone at **RM3.69-RM3.80**. On the downside, **RM3.45** remains the immediate support.

## Technical Commentary:

The stock has rebounded from its recent low of RM1.15, underpinned by improving signals on the MACD. Price action remains constructive as it trades above the SMA200, suggesting strong support at the current levels. The immediate focus is on the RM1.20 level, where a breakout could unlock further upside towards the resistance zone at **RM1.25** and **RM1.30**. On the downside, **RM1.15** serves as immediate support.

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Monday, 12 Jan, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.

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