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Technical Commentary:

The stock rebounded strongly after a brief consolidation period and pushing above all major moving averages. Recent bullish reading on the momentum indicators suggest a return of buyers' interest. A decisive move above RM4.49 could unlock potential for further upside, with the next resistance zone seen at **RM4.63** and **RM4.78**. On the downside, **RM4.29** remains the key support.

Gas Malaysia Bhd (5209)		
Board: MAIN	Shariah: Yes	Sector: Gas Utilities
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for Breakout		
R1: RM4.630 (+4.51%)	R2: RM4.780 (+7.90%)	SL: RM4.290 (-3.16%)



Technical Commentary:

The stock has been trading in a muted sideways channel since November, largely tracking the movements of the short-term EMAs. Recent surge in volume and improving sentiment has enabled the stock to break above its previous resistance at RM2.12. The immediate focus is on the RM2.31 level, where a breakout could unlock further upside towards **RM2.47** and **RM2.61**. On the downside, **RM2.12** has turned into the immediate support level.

Mnrh Holdings Bhd (6459)		
Board: MAIN	Shariah: No	Sector: Reinsurance
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Uptrend Formation		
R1: RM2.470 (+8.33%)	R2: RM2.610 (+14.47%)	SL: RM2.120 (-7.02%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
