

# Technical Radar

Monday, 19 Jan, 2026

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## Technical Commentary:

The stock was range-bound until Nov-2025 before gaining momentum and breaking out decisively in mid-Dec. This led to a strong rally to new highs, reflecting a clear improvement in buying interest. It is now consolidating after brief profit-taking, signalling healthy trend continuation rather than a reversal. The next resistance levels are seen at **RM3.15** and **RM3.25**, while on the downside, support is pegged at **RM2.93**.

## IoI Properties Group Bhd (5249)

Board: MAIN  
Trend: ★★★★★

Shariah: Yes  
Momentum: ★★★★★

Sector: Real Estate Development  
Strength: ★★★★★

Trading Strategy: Breakout-pullback continuation

R1: RM3.150 (+5.35%)

R2: RM3.250 (+8.70%)

SL: RM2.930 (-2.01%)

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## Technical Commentary:

The stock showed a steady uptrend from Aug-2025 until Nov-2025, when it entered a consolidation phase with sideways to slightly lower price action. In mid-Dec, momentum picked up again, driving the stock higher. Currently, it is testing a key resistance around RM3.45. A decisive breakout above this level could open the way toward the next resistance levels at **RM3.65** and **RM3.85**, while on the downside, support is pegged near **RM3.16**.

## Mi Technovation Bhd (5286)

Board: MAIN  
Trend: ★★★★★

Shariah: Yes  
Momentum: ★★★★★

Sector: Semiconductor Materials & Equipment  
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM3.650 (+7.67%)

R2: RM3.850 (+13.57%)

SL: RM3.160 (-6.78%)

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

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#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.