

Technical Radar

Wednesday, 21 Jan, 2026

Research Team

(603) 7890 8888

research.dept@apexsecurities.com.my

research_dept created with TradingView.com, Jan 20, 2026 23:40 UTC+8



 [TradingView](#)

Technical Commentary:

Following the rebound from the EMA120 in Dec-25, the stock has extended its upward momentum and is now trading firmly above its key moving averages. Buying interest has strengthened, with price breaking above the previous resistance at RM1.90 and now approaching the next resistance at RM2.00. A decisive breakout above this level could pave the way toward the next resistance levels at **RM2.10** and **RM2.20**. On the downside, **RM1.90** now serves as the immediate support level.

Pavilion Real Estate Investment (5212)

Board: MAIN
 Trend: ★★★★★

Shariah: No
 Momentum: ★★★★★

Sector: Retail REITs
 Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM2.100 (+6.60%)

R2: RM2.200 (+11.68%)

SL: RM1.900 (-3.55%)

research_dept created with TradingView.com, Jan 21, 2026 00:36 UTC+8



 [TradingView](#)

Technical Commentary:

The stock rebounded in early 2H25 and entered a consolidation phase until January. Recently, momentum picked up, driving the price to a new high at RM6.12 before a mild pullback emerged. Despite the retracement, the price remains above its key moving averages, suggesting the broader uptrend is intact. A sustained move above RM6.12 could pave the way toward the next resistance levels at **RM6.30** and **RM6.50**, while near-term support is seen around **RM5.89**.

Westports Holdings Bhd (5246)

Board: MAIN
 Trend: ★★★★★

Shariah: Yes
 Momentum: ★★★★★

Sector: Marine Ports & Services
 Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM6.300 (+5.53%)

R2: RM6.500 (+8.88%)

SL: RM5.890 (-1.34%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

As of **Wednesday, 21 Jan, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.