

Technical Radar

Monday, 26 Jan, 2026

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[TradingView](#)

Technical Commentary:

After a strong rally, the stock peaked at RM2.18 in mid-Jan before retracing. More recently, the stock dipped below the EMA20 before rebounding, indicating the pullback remains constructive. For now, traders may monitor for a breakout above RM2.00, which could pave the way toward the next resistance levels at **RM2.10** and **RM2.25**. On the downside, support is identified at **RM1.90**.

Malaysia Smelting Corp Bhd (5916)		
Board: MAIN	Shariah: Yes	Sector: Diversified Metals & Mining
Trend: ★★★★☆	Momentum: ★★★★☆	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM2.100 (+7.14%)	R2: RM2.250 (+14.80%)	SL: RM1.900 (-3.06%)


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Technical Commentary:

After consolidating for four months, the stock rebounded before forming a healthy pullback toward RM2.69 in Dec. The stock subsequently rebounded for a second time, leading to a breakout-pullback pattern above RM3.32, which may pave the way toward the next resistance levels at **RM3.60** and **RM3.80**. On the downside, support is envisaged at **RM3.16**.

Mi Technovation Bhd (5286)		
Board: MAIN	Shariah: Yes	Sector: Semiconductor Materials & Equipment
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Breakout-pullback continuation		
R1: RM3.600 (+7.46%)	R2: RM3.800 (+13.43%)	SL: RM3.160 (-5.67%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.