

Technical Radar

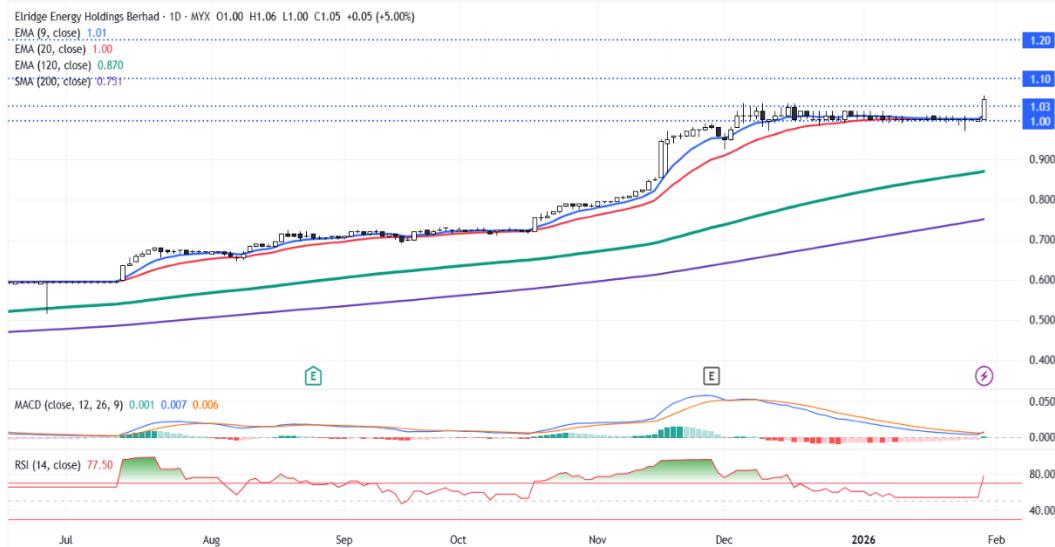
Friday, 30 Jan, 2026

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 TradingView

Technical Commentary:

The stock rally before entering a consolidation phase in late October. The broader uptrend remains intact, with prices holding firmly above all key moving averages. A subsequent consolidation resolved with a decisive breakout above RM1.03, signalling a clear improvement in market sentiment. This opens upside potential toward the next resistance zone at **RM1.10** and **RM1.20**, while immediate support is pegged at **RM1.00**.

Elridge Energy Holdings Bhd (0318)

Board: ACE
Trend: ★★★★★

Shariah: Yes

Sector: Coal & Consumable Fuels
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM1.100 (+4.76%)

R2: RM1.200 (+14.29%)

SL: RM1.000 (-4.76%)

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 TradingView

Technical Commentary:

The stock consolidated before breaking above all key moving averages, resuming its uptrend into December. A subsequent three-month consolidation phase resolved with a trendline breakout above RM2.89. For now, traders may monitor for a pullback toward RM2.89 as a support-confirmation zone, with upside targets at **RM3.10** and **RM3.25**. Downside support is located at **RM2.74**.

Farm Fresh Bhd (5306)

Board: MAIN
Trend: ★★★★★

Shariah: Yes

Sector: Packaged Foods & Meats
Strength: ★★★★★

Trading Strategy: Breakout-pullback continuation

R1: RM3.100 (+7.64%)

R2: RM3.250 (+12.85%)

SL: RM2.740 (-4.86%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.