

## Research Team

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## Technical Commentary:

The stock has been in uptrend for the past four months from July to its peak in October last year. Recently, it tested in October high before undergoing a healthy retracement toward key support levels. The stock subsequently rebounded above all major moving averages. A decisive breakout above RM1.60 could unlock potential for further upside, with next resistance levels identified at **RM1.66** and **RM1.75**. On the downside, **RM1.49** serves as the immediate support level.

Eco-Shop Marketing Bhd (5337)		
Board: MAIN	Shariah: Yes	Sector: Consumer Staples Merchandise R
Trend: ★★★★☆	Momentum: ★★★★☆	Strength: ★★★★★
R1: RM1.660 (+6.41%)	Trading Strategy: Monitor for Breakout	R2: RM1.750 (+12.18%)
		SL: RM1.490 (-4.49%)

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## Technical Commentary:

The stock was range-bound until November 2025 before gaining significant momentum and breaking out decisively in December. This move led to a strong rally to new highs, signalling the start of an uptrend formation. Traders may look to accumulate on a breakout above RM3.32, where a sustained hold would pave the way towards next resistance level at **RM3.50** and **RM3.70**. Immediate support is located at **RM3.05**.

IOI Properties Group Bhd (5249)		
Board: MAIN	Shariah: Yes	Sector: Real Estate Development
Trend: ★★★★☆	Momentum: ★★★★★	Strength: ★★★★★
R1: RM3.500 (+8.36%)	Trading Strategy: Uptrend Formation	R2: RM3.700 (+14.55%)
		SL: RM3.050 (-5.57%)

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.