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## Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	50,121.40	-0.13%	
S&P 500	6,941.47	0.00%	
Nasdaq	23,066.47	-0.16%	
FTSE 100	10,472.11	1.44%	
Nikkei 225	57,650.54	0.00%	
Shanghai Composite	4,131.99	0.09%	
Shenzhen	14,160.93	-0.35%	
Hang Seng	27,266.38	0.31%	
SET	1,411.70	0.09%	
JCI	8,290.97	1.96%	
Malaysia Markets			
FBM KLCI	1,756.39	0.51%	
FBM Top 100	12,655.61	0.45%	
FBM Small Cap	15,906.06	0.39%	
FBM ACE	4,750.49	0.34%	
Bursa Sector Performance			
Consumer	555.05	0.50%	
Industrial Products	176.51	0.58%	
Construction	285.03	-0.38%	
Technology	55.29	-0.09%	
Finance	21,870.38	0.73%	
Property	1,170.84	0.55%	
Plantation	8,385.89	0.03%	
REIT	1,005.34	0.08%	
Energy	749.39	0.75%	
Healthcare	1,493.28	0.12%	
Telecommunications & Media	456.94	-0.23%	
Transportation & Logistics	1,033.75	0.58%	
Utilities	1,620.04	0.08%	
Trading Activities			
Trading Volume (m)	2,551.60	-3.7%	
Trading Value (RM m)	3,062.61	13.9%	
Trading Participants	Change		
Local Institution	-237.25	42.99%	
Retail	-44.47	14.59%	
Foreign	281.72	42.41%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	584	55.6%	
Decliners	467	44.4%	
Commodities			
FKLI (Futures)	1,752.50	-0.09%	
3M CPO (Futures)	4,061.00	-0.30%	
Brent Oil (USD/bbl)	69.69	0.88%	
Gold (USD/oz)	5,093.45	0.22%	
Forex			
USD/MYR	3.9140	-0.25%	
SGD/MYR	3.1015	0.02%	
CNY/MYR	0.5678	-0.24%	
JPY/MYR	2.5531	0.36%	
EUR/MYR	4.6647	-0.23%	
GBP/MYR	5.3628	-0.01%	

Source: Bloomberg, Apex Securities

## Foreign Buying Continues to Lift KLCI

## Market Review &amp; Outlook

**Malaysia Market Review:** Late session buying propelled the FBM KLCI to close 0.51% higher, as foreign investors recorded a fourth consecutive day of net inflows. Market breadth was slightly positive, with 584 advancers outpacing 467 decliners. Sector-wise, Energy (+0.75%), Finance (+0.73%) and Industrial Products (+0.68%) led gains while Construction (-0.38%), Telco & Media (-0.23%) and Technology (-0.09%) were the main laggards.

**Global Markets.** Wall Street closed largely flat on Wednesday, with the Nasdaq edging down 0.16%, the Dow Jones slipping 0.13%, while the S&P 500 ended unchanged. A stronger-than-expected January jobs report initially bolstered sentiment, as nonfarm payrolls rose by 130k and the unemployment rate fell to 4.3%. However, these gains were overshadowed by substantial downward revisions to 2025 data, which revealed significantly weaker employment growth than previously estimated. This underlying softness in the labour market has reinforced the case for the Federal Reserve to maintain interest rates at their current levels. In Europe, the STOXX 600 rose 0.10% as top U.K. lawmakers rallied around Prime Minister Keir Starmer after he defied calls to resign. Asian markets closed mixed with Indonesia's JCI (+1.96%) and Hang Seng Index (+0.31%) ending in positive territory, while Shenzhen Composite Index (-0.35%) traded lower.

**Market Outlook.** The FBM KLCI is expected to trade with a modest downward bias today as fragile market sentiment persists amid heightened external volatility and policy uncertainty. Downside pressure likely remains contained by the resilient domestic labour market, where the unemployment rate continues to hold at an 11-year low. Investor focus is now centered on a series of critical U.S. economic data points, including initial jobless claims and existing home sales, which are expected to offer further clarity on the monetary policy trajectory. Meanwhile, continued foreign inflows and rotation into Asian markets should help cushion weakness, underpinning demand for large-cap defensives and earnings-visible names, particularly in the financials, utilities and selective technology stocks.

**Sector focus.** We favour the consumer sector, supported by ringgit strength that should ease imported cost pressures, alongside a tourism rebound under Visit Malaysia 2026 that is expected to lift domestic spending. Meanwhile, the banking and REITs sector remains favourable for its stable earnings visibility and attractive dividend yields.

## FBMKLCI Technical Outlook



Source: Bloomberg

**Technical Commentary:** The FBM KLCI closed higher with a bullish marubozu candlestick, suggesting a buying interest. Indicators remained mixed, with the MACD line trading below the signal line while the RSI remained above 50. The next resistance is located at 1,775, while support is envisaged around 1,725.

## Company News *(source: various)*

**CelcomDigi Bhd's** net profit for the fourth quarter ended Dec 31, 2025 (4QFY2025) more than doubled to RM349.59 million from RM158.28 million a year earlier, thanks to lower depreciation, amortisation and impairment charges.

**Heineken Malaysia Bhd's** net profit for 4QFY2025 rose 0.28% to RM141.25 million from RM140.85 million a year earlier, as higher topline was offset by higher taxes booked in the quarter.

**Carlsberg Brewery Malaysia Bhd's** net profit for 4QFY2025 rose 22% to RM96.16 million from RM78.8 million a year earlier, on lower operating expenses.

**Dialog Group Bhd** swung to a net profit of RM137.74 million for the second quarter ended Dec 31, 2025 (2QFY2026), as compared to a net loss of RM129.49 million a year earlier, on the back of healthy tank storage occupancy coupled with favourable forex movements.

**Dayang Enterprise Holdings Bhd's** net profit for 4QFY2025 more than doubled to RM36.92 million from RM16.81 million a year earlier, aided by foreign exchange gains.

Its 64%-owned **Perdana Petroleum Bhd** turned to a net loss of RM1.81 million in 4QFY2025, reversing a net profit of RM29.55 million a year earlier, from the absence of third-party vessel chartering.

**Taliworks Corporation Bhd's** net profit for 4QFY2025 dropped 13.7% to RM14.56 million from RM16.87 million a year earlier, partly due to foreign exchange losses and a higher share of loss from an associate company.

**Axis Real Estate Investment Trust's** property Wisma Kemajuan has been partially damaged by a fire incident that occurred at an adjacent furniture factory in Sea Park.

**Mayu Global Group Bhd's** 80%-owned unit, Sunrise Manner Sdn Bhd, has been compounded by the Royal Malaysia Police for RM24 million for an undisclosed offence.

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Sentral Reit	Distribution	0.030	9/2/2026	0.800	3.74%
Al-'Aqar Healthcare Real Est	Distribution	0.019	10/2/2026	1.300	1.43%
Zhulian Corp Bhd	Interim	0.005	10/2/2026	0.920	0.54%
Hektar Real Estate Investmen	Distribution	0.011	10/2/2026	0.435	2.60%
Al-Salam Real Estate Investm	Distribution	0.007	10/2/2026	0.490	1.43%
Cekd Bhd	Interim	0.005	10/2/2026	0.305	1.64%
Igb Real Estate Investment T	Distribution	0.030	11/2/2026	2.910	1.02%
Dxn Holdings Bhd	Interim	0.008	11/2/2026	0.495	1.62%
Igb Commercial Real Estate I	Distribution	0.011	11/2/2026	0.640	1.72%
Axis Real Estate Investment	Distribution	0.028	12/2/2026	2.050	1.34%
Atrium Real Estate Investmen	Pro Rata	0.010	12/2/2026	1.390	0.72%
Klccp Stapled Group	Interim	0.191	13/2/2026	9.210	2.07%
Pavilion Real Estate Invest	Distribution	0.050	13/2/2026	1.940	2.59%
Bursa Malaysia Bhd	Final	0.140	16/2/2026	8.900	1.57%
Sunway Real Estate Investmen	Distribution	0.048	16/2/2026	2.590	1.86%

Source: Bloomberg, Apex Securities

## Weekly Economic Highlights

Date	Country	Key Events
Monday, 9 February, 2026	US	Retail Sales
	MY	Industrial Production
Tuesday, 10 February, 2026	MY	Retail Sales
Wednesday, 11 February, 2026	MY	Unemployment Rate
	CN	Inflation Rate
	CN	Producer Price Index
	US	Non Farm Payrolls
Thursday, 12 February, 2026	US	Unemployment Rate
	UK	Q4 2025 GDP Growth Rate (Preliminary)
	UK	Industrial Production
	US	Initial Jobless Claims
	US	Existing Home Sales
Friday, 13 February, 2026	MY	Q4 2025 GDP Growth Rate
	EU	Trade Balance
	US	Core CPI Index

Source: TradingEconomics, Apex Securities

## Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MAYBANK	171847774	12.260	MAYBANK	326090795	12.260
CIMB	167055064	8.590	CIMB	210025223	8.590
PBBANK	150356470	5.140	PBBANK	165355107	5.140
TANCO	147752985	1.380	PMETAL	130921812	7.750
GAMUDA	143012697	4.110	TENAGA	99641785	14.000
RHBBANK	81254635	8.210	GAMUDA	86984181	4.110
99SMART	73292186	4.010	SIME	66897508	2.320
PMETAL	70113928	7.750	AMBANK	62634142	6.490
AMBANK	67223399	6.490	PETDAG	60884282	20.400
SIME	63979835	2.320	TM	55854631	8.000

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	141926376	1.380	MAYBANK	419247738	12.260
MEGAFB	32668617	0.915	CIMB	366311360	8.590
MAYBANK	28822825	12.260	PBBANK	278841525	5.140
ZETRIX	24086895	0.815	GAMUDA	202907755	4.110
IOIPG	22514282	3.350	PMETAL	182511998	7.750
BAT	20298255	6.150	TENAGA	129242273	14.000
ELRIDGE	15586031	1.370	AMBANK	125138569	6.490
CGB	15448172	0.895	99SMART	118234030	4.010
GAMUDA	15236172	4.110	RHBBANK	115035776	8.210
PBBANK	14439021	5.140	SIME	106028210	2.320

Source: DiBots

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**Recommendation Framework:**

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

**Sector Recommendations:**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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**ESG Rating Framework:**

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Thursday, 12 Feb, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.

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