

Technical Radar

Thursday, 12 Feb, 2026

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Matrix Concepts Holdings Bhd (5236)

Board: MAIN

Shariah: Yes

Sector: Real Estate Development

Trend: ★★★★☆

Momentum: ★★★★☆

Strength: ★★★★★

Trading Strategy: Resistance Breakout

R1: RM1.530 (+4.08%)

R2: RM1.600 (+8.84%)

SL: RM1.410 (-4.08%)

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Pharmaniaga Bhd (7081)

Board: MAIN

Shariah: Yes

Sector: Health Care Distributors

Trend: ★★★★★

Momentum: ★★★★☆

Strength: ★★★★★

Trading Strategy: Monitor for Breakout

R1: RM0.360 (+10.77%)

R2: RM0.400 (+23.08%)

SL: RM0.290 (-10.77%)

Technical Commentary:

The stock has been in a prolonged consolidation phase throughout the second half of 2025. It recovered from its recent lows in January and gained upward momentum, pushing above all major moving averages. The recent breakout above the previous resistance at RM1.45 signals further upside potential, with the next resistance levels at **RM1.53** and **RM1.60**. On the downside, support is pegged at **RM1.41**.

Technical Commentary:

The stock has been on an uptrend since September before entering a four-month consolidation phase. Price action has staged a constructive move since February, pushing back above all major moving averages and supported by four consecutive bullish candles. A breakout above RM0.325 could unlock further upside potential, paving the way towards the next resistance levels at **RM0.36** and **RM0.40**. On the downside, **RM0.29** serves as the immediate support level.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.