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Technical Commentary:

With an uptrend present, traders could observe a pullback to support at **RM 7.50** for an entry into the trend. A continuation from support could lead to a test of the resistance at **RM 9.20** and should a price breakout occur, traders could observe the potential for a test of the **RM 9.75** level.

Malayan Cement Bhd (3794)		
Board: MAIN	Shariah: Yes	Sector: Construction Materials
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Trend Following		
R1: RM9.200 (+8.88%)	R2: RM9.750 (+15.38%)	SL: RM7.500 (-11.24%)



Technical Commentary:

Following sideways price action between RM 7.14 and RM 7.90, price had broken out from the **RM 7.90** resistance. Traders could observe the potential for a pullback to the ensuing resistance-turned-support level. Following that, the significant levels from an old head-and-shoulders pattern may be relevant again due to a run-up potential to the **RM 8.35** and **RM 8.75** resistance levels.

Misc Bhd (3816)		
Board: MAIN	Shariah: Yes	Sector: Marine Transportation
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Trend Following		
R1: RM8.350 (+1.21%)	R2: RM8.750 (+6.06%)	SL: RM7.900 (-4.24%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.