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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	49,395.16	-0.54%	
S&P 500	6,861.89	-0.28%	
Nasdaq	22,682.73	-0.31%	
FTSE 100	10,627.04	-0.55%	
Nikkei 225	57,467.83	0.57%	
Shanghai Composite	4,082.07	-1.26%	
Shenzhen	14,100.19	-1.28%	
Hang Seng	26,705.94	0.52%	
SET	1,493.91	1.86%	
JCI	8,274.08	-0.43%	

  

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,752.11	0.52%	
FBM Top 100	12,678.47	0.79%	
FBM Small Cap	16,089.41	1.66%	
FBM ACE	4,828.51	1.17%	

  

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	551.63	0.21%	
Industrial Products	178.50	0.70%	
Construction	289.29	1.49%	
Technology	56.00	2.23%	
Finance	21,565.10	0.37%	
Property	1,198.75	0.21%	
Plantation	8,402.31	0.50%	
REIT	1,015.46	0.30%	
Energy	774.11	2.56%	
Healthcare	1,529.68	2.06%	
Telecommunications & Media	451.41	0.37%	
Transportation & Logistics	1,057.37	0.52%	
Utilities	1,653.70	1.43%	

  

Trading Activities	Value	Change
Trading Volume (m)	2,040.86	12.9%
Trading Value (RM m)	2,518.38	38.8%

  

Trading Participants	Change
Local Institution	-134.00 43.89%
Retail	4.81 17.89%
Foreign	129.19 38.23%

  

Market Breadth	No. of stocks	5-Day Trend
Advancers	749 72.3%	
Decliners	287 27.7%	

  

Commodities	Close	Change
FKLI (Futures)	1,758.00	1.01%
3M CPO (Futures)	4,117.00	2.57%
Brent Oil (USD/bbl)	71.96	4.93%
Gold (USD/oz)	4,993.41	-0.25%

  

Forex	Close	Change
USD/MYR	3.9085	0.22%
SGD/MYR	3.0850	-0.19%
CNY/MYR	0.5648	0.28%
JPY/MYR	2.5261	-0.58%
EUR/MYR	4.6121	-0.34%
GBP/MYR	5.2788	-0.31%

Source: Bloomberg, Apex Securities

# Oil Jumps As Iran Tensions Rise

**Malaysia Market Review:** The FBM KLCI rose 0.62% on Thursday, supported by improved sentiment following firmer-than-expected macroeconomic data. Malaysia's January CPI showed headline inflation steady at 1.6% YoY, while core inflation remained unchanged at 2.3%, suggesting contained price pressures. Market breadth was positive, with 749 gainers outpacing 287 losers. Sector-wise, Energy (+2.56%), Technology (+2.23%) and Healthcare (+2.06%) led the gains.

**Global Markets.** Wall Street closed lower on Thursday, with the Dow (-0.54%), S&P 500 (-0.28%) and Nasdaq (-0.31%) retreating as oil prices posted their biggest daily gain since October amid rising concerns over a potential US military strike on Iran, a key oil producer. European equities also ended weaker as investors digested mixed corporate earnings. In Asia, several markets remained closed for the Chinese New Year holidays, including mainland China and Hong Kong, while Japan's Nikkei 225 rose 0.57% supported by stronger macroeconomic data, with January exports surging 16.8% largely driven by semiconductor demand.

**Market Outlook.** Rising geopolitical tensions in the Middle East have pushed Brent Oil to USD71.96/bbl (+4.93%) amid concerns that a potential US military strike on Iran could disrupt global oil supply, with prices likely to rise further if tensions escalate. At the same time, oil-driven inflation concerns have weighed on US Treasuries, while upcoming US inflation data and mixed Federal Reserve signals continue to cloud the global rate outlook. For Malaysia, higher crude prices may lift interest in energy-related counters, although broader market sentiment could remain cautious given external uncertainties. Overall, the FBM KLCI is expected to trade range-bound with a mild positive bias.

**Sector focus.** We favour the consumer sector, supported by ringgit strength that should ease imported cost pressures alongside a tourism rebound under Visit Malaysia 2026 that is expected to lift domestic spending. The energy sector also warrants attention amid firmer crude oil prices, while banking and REITs remain steady yield plays given their stable earnings visibility and attractive dividends.

## FBMKLCI Technical Outlook



Source: Bloomberg

**Technical Commentary:** The FBM KLCI closed Thursday at 1752.11, continuing to remain in consolidation around 1775 – 1720. The MACD line continues to trade below the signal line with a downward slope. Meanwhile, the RSI continues fluctuating within its range above 50. Resistance is located at 1,775, while support is envisaged around 1,720.

## Company News *(source: various)*

**Atlan Holdings Bhd**'s indirect subsidiary, Selasih Eksklusif Sdn Bhd, has ceased its duty-free business operations at Berjaya Waterfront Johor Bahru and is terminating the tenancy agreement with the landlord.

**Bina Puri Holdings Bhd** is disposing of its 50% stake in the concessionaire of the KL-Kuala Lumpur Selangor Expressway (Latar) to the concessionaire's managing director Datuk Mohamed Raffe Chekku for RM77 million.

**FBG Holdings Bhd** has secured a RM238.1 million contract for the main building works of a 25-storey hotel, The Tower 6, above the existing The Mall, Mid Valley Southkey in Johor Bahru.

**IHH Healthcare Bhd**'s Singapore unit, Northern TK Venture, has amended its injunctive claim in an ongoing legal dispute with Daiichi Sankyo Co Ltd to block the Japanese pharmaceutical giant from obstructing the acquisition of shares and any other investment and corporate exercises in India-based healthcare group Fortis Healthcare Ltd and its subsidiary Malar Hospitals Ltd by making defamatory statements to India's capital market regulator and the public at large.

**Jentayu Sustainables Bhd**'s group managing director Datuk Beroz Nilmak Mirdin has brought the company and 15 requisitionists of a proposed extraordinary general meeting (EGM) to court in a bid to block the EGM from being held.

**MISC Bhd** has secured long-term bareboat charter, and operations and maintenance contracts for Papua New Guinea's first floating storage and offloading (FSO) unit.

**Nestlé (Malaysia) Bhd** is exploring a potential sale of its ice cream business to UK-based Froneri.

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Bursa Malaysia Bhd	Final	0.14	16/2/2026	9.04	15%
Sunway Real Estate Investmen	Distribution	0.0482	16/2/2026	2.66	18%
Ce Technology Bhd	Interim	0.001	16/2/2026	0.75	0.1%
Dpi Holdings Bhd	Interim	0.001	19/2/2026	0.11	0.9%
Capitaland Malaysia Trust	Distribution	0.011	20/2/2026	0.70	2.7%
Ame Real Estate Investment T	Distribution	0.0206	23/2/2026	177	12%

Source: Bloomberg, Apex Securities

## Weekly Economic Highlights

Date	Country	Key Events
Monday, 16 February, 2026	JP	Q4 2025 GDP Growth Rate (Preliminary)
	EU	Industrial Production
Tuesday, 17 February, 2026	UK	Unemployment Rate
	EU	ZEW Economic Sentiment Index
Wednesday, 18 February, 2026	JP	Trade Balance
	UK	Inflation Rate
	US	Durable Goods Orders
	US	Industrial Production
Thursday, 19 February, 2026	MY	Inflation Rate
	US	FOMC Minutes
	JP	Machinery Orders
	US	Balance of Trade
	US	Initial Jobless Claims
	EU	Consumer Confidence (Flash)
	US	Pending Home Sales
	US	Michigan Consumer Sentiment (Final)
Friday, 20 February, 2026	MY	Trade Balance
	JP	Inflation Rate
	JP	S&P Global Manufacturing PMI (Flash)
	UK	Retail Sales
	EU	HCOB Composite PMI (Flash)
	EU	HCOB Manufacturing PMI (Flash)
	EU	HCOB Services PMI (Flash)
	UK	S&P Global Manufacturing PMI (Flash)
	UK	S&P Global Services PMI (Flash)
	US	Core PCE Index
	US	Q4 2025 GDP Growth Rate (Advance Estimate)
	US	S&P Global Composite PMI (Flash)
	US	S&P Global Manufacturing PMI (Flash)
	US	S&P Global Services PMI (Flash)
	US	Michigan Consumer Sentiment (Final)

Source: TradingEconomics, Apex Securities

## Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MAYBANK	336268731	12.060	MAYBANK	166813583	12.060
CIMB	188783060	8.470	99SMART	115760261	3.500
ZETRIX	145076301	0.855	PBBANK	113855829	5.060
TANCO	140454577	1.440	CIMB	104124825	8.470
99SMART	129926858	3.500	ZETRIX	87689428	0.855
PBBANK	94212695	5.060	SIME	87499221	2.400
PMETAL	79651956	7.680	PMETAL	75036842	7.680
IOIPG	76372200	3.460	TENAGA	70478117	14.260
SIME	50492477	2.400	IOIPG	68717861	3.460
GAMUDA	39376001	4.210	GAMUDA	47729916	4.210

  

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	143260205	1.440	MAYBANK	464272557	12.060
ZETRIX	74619815	0.855	CIMB	284629186	8.470
IOIPG	49970415	3.460	PBBANK	188088784	5.060
99SMART	40389206	3.500	99SMART	180238764	3.500
MEGAFB	24424298	0.970	PMETAL	142705423	7.680
CGB	21330141	0.890	SIME	125177035	2.400
CAPITALA	14707170	0.605	ZETRIX	89099259	0.855
GAMUDA	12701818	4.210	TENAGA	79703499	14.260
SDCG	12487266	0.595	IOIPG	72789478	3.460
YEWLEE	12484123	0.460	SDG	72155063	5.850

Source: DiBots



# Daily Highlights

Friday, 20 Feb, 2026

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## Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to - 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

## Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to - 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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## ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Friday, 20 Feb, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.

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