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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	48,739.41	+0.49%	
S&P 500	6,869.50	+0.78%	
Nasdaq	22,807.48	+1.29%	
FTSE 100	10,567.65	-0.30%	
Nikkei 225	54,245.54	-3.61%	
Shanghai Composite	4,082.47	-0.98%	
Shenzhen	13,917.75	-0.75%	
Hang Seng	25,249.48	-2.01%	
SET	1,384.61	-3.58%	
JCI	7,577.06	-4.57%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,698.22	-0.80%	
FBM Top 100	12,266.66	-0.89%	
FBM Small Cap	15,416.70	-1.30%	
FBM ACE	4,505.82	-2.38%	

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	535.50	-0.34%	
Industrial Products	171.72	-0.28%	
Construction	280.75	-0.59%	
Technology	53.37	-1.98%	
Finance	20,768.78	-1.12%	
Property	1,152.88	-1.57%	
Plantation	8,138.66	-0.47%	
REIT	972.49	-0.91%	
Energy	786.61	-1.93%	
Healthcare	1,450.39	-1.71%	
Telecommunications & Media	439.21	-1.13%	
Transportation & Logistics	1,020.83	-0.72%	
Utilities	1,564.05	-2.04%	

Trading Activities	Value	Change
Trading Volume (m)	3,510.30	+5.8%
Trading Value (RM m)	3,799.14	+3.4%

Trading Participants	Change
Local Institution	202.76 47.06%
Retail	20.94 16.10%
Foreign	-223.70 36.84%

Market Breadth	No. of stocks	5-Day Trend
Advancers	258 21.5%	
Decliners	944 78.5%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,672.00	-0.35%	
3M CPO (Futures)	4,179.00	-0.19%	
Brent Oil (USD/bbl)	81.83	-0.16%	
Gold (USD/oz)	5,189.94	-1.12%	

Forex	Close	Change	5-Day Trend
USD/MYR	3.9430	-0.10%	
SGD/MYR	3.0891	0.04%	
CNY/MYR	0.5716	0.11%	
JPY/MYR	2.5068	0.26%	
EUR/MYR	4.5773	-0.08%	
GBP/MYR	5.2691	0.10%	

Source: Bloomberg, Apex Securities

Geopolitical Risks Keep Markets on Edge

Malaysia Market Review: The FBM KLCI retreated (-0.80%) as investors turned cautious amid escalating geopolitical tensions. Market breadth was negative as 944 decliners outpaced 258 advancers. Sector-wise, all sectors ended in the red, led by Utilities (-2.04%), Technology (-1.98%), Energy (-1.93%) and Healthcare (-1.71%).

Global Markets. Wall Street closed higher on Wednesday, with the Dow (+0.49%), Nasdaq (+1.29%) and S&P 500 (+0.78%) advancing, supported by gains in technology stocks, particularly semiconductor names, lifting the broader market. Investor sentiment was further buoyed by a series of stronger-than-expected economic data releases (CNBC). Meanwhile, oil and gas prices eased but remained well above pre-conflict levels, as shipping traffic through a key waterway near Iran continued to face significant disruptions (BBC). In Europe, the STOXX 600 (+1.37%) rebounded, snapping a two-day losing streak as investors monitored ongoing developments in the Middle East conflict (CNBC). Asian equities, however, closed broadly lower, led by declines in the Nikkei 225 (-3.61%), Hang Seng (-2.01%), and Shanghai Composite (-0.98%).

Market Outlook. Markets are likely to remain cautious in the near term as geopolitical tensions in the Middle East continue to evolve. In the U.S., lawmakers are debating a war-powers resolution aimed at limiting further military action against Iran, underscoring rising political divisions over the conflict and adding to policy uncertainty. At the same time, transatlantic tensions have also surfaced, after Spain rejected participation in the conflict despite threats from the U.S. to sever trade ties, highlighting growing geopolitical friction among Western allies. Against this backdrop, markets may continue to trade with elevated volatility, particularly as investors assess the risk of further escalation and its implications for global energy supply and inflation. Nevertheless, any signs of diplomatic de-escalation or policy restraint could help stabilise sentiment and support a gradual recovery in risk assets.

Sector focus. Pivot towards energy and export-oriented sectors amid heightened geopolitical risks and rising crude price volatility. The USD-linked exporters could gain from ringgit weakness. Meanwhile, banking and REITs remain attractive for their resilient earnings visibility and stable dividend yields.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI continues to trade above its prevailing uptrend line, indicating that the broader upward structure remains intact. As long as the index holds above this key support, we retain our constructive bias and expect the underlying uptrend to persist. A more cautious outlook would only be warranted if clearer reversal signals emerge, particularly a decisive break below the established uptrend support.

Company News *(source: various)*

The Malaysian Anti-Corruption Commission has opened an investigation paper linked to **Sunway Bhd**'s ongoing takeover offer for **IJM Corp Bhd**. The anti-graft agency is looking at whether there is an element of corruption, abuse of power or violation of governance.

NexG Bhd saw Raya Aviation Holdings, parent of cargo carrier Raya Airways, become its largest shareholder after taking control of two private companies tied to NexG's current and former executives.

Jati Tinggi Group Bhd has bagged a contract worth RM79.86 million from **Tenaga Nasional Bhd** to lay 275 kilovolts double circuit underground cables for connection to a data centre in Pasir Gudang, Johor.

Velesto Energy Bhd, via subsidiary Velesto Workover Sdn Bhd, has secured two contracts from Sabah Shell Petroleum Company Ltd (SSPC) to provide maintenance services at its deepwater operations offshore Sabah.

Wasco Bhd saw Urusharta Jamaah Sdn Bhd, a special purpose vehicle under the Ministry of Finance, cease to be its substantial shareholder.

Exsim Hospitality Bhd announced a partnership with developer Majestic Gen to introduce professionally-managed accommodation in selected developments nationwide, with a potential pipeline of over 3,000 keys over the next four years.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Taliworks Corp Bhd	Interim	0.008	3/3/2026	0.455	1.65%
Paramount Corp Bhd	Interim	0.045	3/3/2026	1.080	4.17%
Teo Seng Capital Bhd	Interim	0.010	3/3/2026	1.040	0.96%
Kumpulan H&L High-Tech Bhd	Interim	0.010	3/3/2026	0.650	1.54%
Maxis Bhd	Interim	0.055	5/3/2026	3.880	1.42%
Abf Malaysia Bond Index Fund	Income	0.024	5/3/2026	1.236	1.95%
Astino Bhd	Final	0.010	5/3/2026	0.530	1.89%
Petronas Chemicals Group Bhd	Interim	0.040	6/3/2026	3.000	1.33%
Petronas Gas Bhd	Interim	0.220	9/3/2026	17.960	1.22%
M r Diy Group M Bhd	Interim	0.018	9/3/2026	1.790	1.01%
Lgms Bhd	Final	0.012	9/3/2026	0.510	2.35%
M gb Bhd	Interim	0.013	9/3/2026	0.480	2.63%
Oriental Food Indust Hldgs	Interim	0.010	9/3/2026	1.240	0.81%
Bp Plastics Holding Bhd	Interim	0.015	9/3/2026	0.650	2.31%
Bonia Corp Bhd	Interim	0.020	9/3/2026	0.905	2.21%
loi Corp Bhd	Interim	0.055	10/3/2026	3.960	1.39%
Petronas Dagangan Bhd	Interim	0.260	10/3/2026	21.980	1.18%
Petronas Dagangan Bhd	Special Cash	0.200	10/3/2026	21.980	0.91%
Sunway Bhd	Spinoff	0.100	10/3/2026	5.860	1.71%
Lpi Capital Berhad	Interim	0.500	10/3/2026	15.180	3.29%
Hap Seng Plantations Hldgs	Interim	0.061	10/3/2026	2.150	2.84%
Kumpulan Kitacon Bhd	Interim	0.010	10/3/2026	0.720	1.39%
Edeltec Holdings Bhd	Bonus-Options	0.500	10/3/2026	0.460	108.70%
Opensys M Bhd	Interim	0.005	10/3/2026	0.320	1.41%
Seni Jaya Corporation Bhd	Interim	0.010	10/3/2026	0.530	1.89%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 2 March, 2026	EU	ECB President Lagarde Speech
	US	ISM Manufacturing PMI
Tuesday, 3 March, 2026	JP	Unemployment Rate
	EU	Inflation Rate (Flash)
Wednesday, 4 March, 2026	CN	RatingDog Services PMI
	CN	RatingDog Manufacturing PMI
	EU	Unemployment Rate
	US	ADP Employment Change
Thursday, 5 March, 2026	US	ISM Services PMI
	MY	Bank Negara's Interest Rate Decision
	EU	Retail Sales
	EU	ECB Monetary Policy Meeting Accounts
Friday, 6 March, 2026	US	Initial Jobless Claims
	US	Non Farm Payrolls
	US	Retail Sales
	US	Unemployment Rate

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MAYBANK	427801171	11.660	MAYBANK	406931020	11.660
CIMB	380773477	7.950	PMETAL	150037050	7.400
RHBBANK	135838631	8.500	TENAGA	145118723	14.160
TANCO	117765792	1.530	CIMB	115497907	7.950
KPJ	115197636	3.100	PBBANK	97182967	4.840
HENGYUAN	112660961	1.540	KPJ	85815980	3.100
PBBANK	103003697	4.840	RHBBANK	72989921	8.500
PMETAL	84925551	7.400	IHH	67431901	8.960
MISC	76364937	8.230	SIME	66679743	2.380
ZETRIX	75396776	0.770	GAMUDA	53571529	4.130

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	113980947	1.530	MAYBANK	732015112	11.660
HENGYUAN	73953630	1.540	CIMB	459931144	7.950
MAYBANK	44767333	11.660	PMETAL	226857863	7.400
ZETRIX	34339481	0.770	KPJ	196923185	3.100
HIBISCS	33867751	2.000	TENAGA	196619886	14.160
AAX	23722274	1.680	RHBBANK	180545886	8.500
HENGYUAN-W	22226208	0.745	PBBANK	170155709	4.840
ARMADA	22202330	0.355	MISC	123728669	8.230
MEGAFB	22168572	0.975	IHH	118087763	8.960
CGB	19719719	0.895	AMBANK	95206719	6.470

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
