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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	47,954.74	-1.61%	
S&P 500	6,830.71	-0.56%	
Nasdaq	22,748.99	-0.26%	
FTSE 100	10,413.94	-1.45%	
Nikkei 225	55,278.06	1.90%	
Shanghai Composite	4,108.57	0.64%	
Shenzhen	14,088.84	1.23%	
Hang Seng	25,321.34	0.28%	
SET	1,417.29	2.36%	
JCI	7,710.54	1.76%	
Malaysia Markets			
FBM KLCI	1,713.20	0.88%	
FBM Top 100	12,354.89	0.72%	
FBM Small Cap	15,408.25	-0.05%	
FBM ACE	4,496.46	-0.21%	
Bursa Sector Performance			
Consumer	534.64	-0.16%	
Industrial Products	174.16	1.42%	
Construction	281.54	0.28%	
Technology	53.86	0.92%	
Finance	20,852.77	0.40%	
Property	1,153.41	0.05%	
Plantation	8,186.90	0.59%	
REIT	971.80	-0.07%	
Energy	784.94	-0.21%	
Healthcare	1,461.24	0.75%	
Telecommunications & Media	443.34	0.94%	
Transportation & Logistics	1,023.50	0.26%	
Utilities	1,573.74	0.62%	
Trading Activities			
Trading Volume (m)	2,851.10	-18.8%	
Trading Value (RM m)	3,260.32	-14.2%	
Trading Participants	**Change**		
Local Institution	-175.77	50.36%	
Retail	17.17	16.71%	
Foreign	158.60	32.93%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	572	52.8%	
Decliners	512	47.2%	
Commodities			
FKLI (Futures)	1,697.00	1.53%	
3M CPO (Futures)	4,207.00	0.65%	
Brent Oil (USD/bbl)	84.31	2.09%	
Gold (USD/oz)	5,164.71	-0.49%	
Forex			
USD/MYR	3.9447	0.04%	
SGD/MYR	3.0912	0.07%	
CNY/MYR	0.5722	0.10%	
JPY/MYR	2.5079	0.04%	
EUR/MYR	4.5850	0.17%	
GBP/MYR	5.2682	-0.02%	

Source: Bloomberg, Apex Securities

Oil Spike Fuels Market Caution

Malaysia Market Review: The FBM KLCI gained (+0.88%) as bargain hunting emerged, while investor sentiment was supported by BNM's decision to keep the OPR unchanged at 2.75%, reinforcing expectations of a supportive domestic monetary policy backdrop. Market breadth was marginally positive as 572 advancers outpaced 512 decliners. Sector-wise, Industrial Products (+1.42%), Telecommunications & Media (+0.94%), and Technology (+0.92%) led gains, while Energy (-0.21%), Consumer (-0.16%) and REIT (-0.07%) were the main laggards.

Global Markets. Wall Street closed lower on Thursday, with the Dow (-1.61%), Nasdaq (-0.26%) and S&P 500 (-0.56%) closing lower as oil prices surged amid escalating tensions with Iran. The spike in energy prices has renewed concerns that higher fuel costs could reignite inflationary pressures in the U.S. (CNBC). Meanwhile, crude oil prices climbed above USD80 per barrel, marking their highest level since July 2024, after Iran reportedly struck an oil tanker with a missile, intensifying fears of potential supply disruptions (BBC). In Europe, the STOXX 600 (-1.29%) erased earlier gains to close lower, as most regional bourses and sectors except media ended the session in negative territory (CNBC). Asian equities, however, closed broadly higher, led by gains in the Nikkei 225 (+1.90%), Hang Seng (+0.28%), and Shanghai Composite (+0.64%).

Market Outlook. Earlier hopes of a de-escalation faded after Iran warned that Washington would "bitterly regret" the sinking of an Iranian warship off Sri Lanka. The conflict has entered its sixth day, with bombing intensifying, while Iran vowed to retaliate following the U.S. strike on a ship far from the main battle zone. Against this backdrop, markets are likely to remain cautious in the near term as investors monitor evolving geopolitical risks. Volatility may stay elevated as participants assess the potential implications for global energy supply and inflation. Nevertheless, any signs of diplomatic de-escalation could help stabilise sentiment and support a gradual recovery in risk assets.

Sector focus. Pivot towards energy and export-oriented sectors amid heightened geopolitical risks and crude price volatility. USD-linked exporters may benefit from ringgit weakness, while banking and REITs remain attractive for their resilient earnings visibility and stable dividend yields.

FBMKLCI Technical Outlook

Source: Bloomberg

Technical Commentary: The FBM KLCI continues to hold above its key uptrend support, with the index staging a rebound after briefly testing the lower bound of the rising trend channel. This suggests that the broader bullish structure remains intact for now. Nevertheless, near-term momentum remains soft, as reflected by the negative MACD reading and subdued RSI levels. As long as the index sustains above the 1,685–1,690 support zone, the prevailing uptrend is likely to remain intact. A decisive break below this level would weaken the technical structure and may signal a deeper corrective phase.

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Company News *(source: various)*

NexG Bhd saw a tussle erupt at its boardroom following the emergence of Datuk Ishak Ismail's Raya Aviation Holdings as its largest shareholder. (TheEdge)

British American Tobacco (Malaysia) Bhd announced that its managing director Nedal Salem will be concluding his tenure on Aug 1 after leading the company for four and a half years. (TheEdge)

Paramount Corp Bhd is aiming for higher property sales this year and is confident that its margins will withstand cost pressures amid Middle East tensions. (TheEdge)

Sunview Group Bhd unit has secured a RM289.71 million fixed contract sum to carry out engineering, procurement, construction and commissioning (EPCC) work for a solar photovoltaic power plant in Bintulu, Sarawak. (TheEdge)

Magma Group Bhd plans to acquire the LUMA Hotel in Kota Kinabalu for RM60.9 million in a cash-and-shares deal, to expand its hotel portfolio. (TheEdge)

InNature Bhd has secured a deal to exclusively distribute products of French natural cosmetics and skin care brand Yves Rocher in Singapore. (TheEdge)

EPB Group Bhd, which debuted on the ACE Market in August 2024, has proposed to transfer its listing to the Main Market of Bursa Malaysia. (TheEdge)

Ireka Corp Bhd is set to be delisted from the Main Market of Bursa Malaysia on March 10. (TheEdge)

Genetec Technology Bhd co-founder Aaron Chen Khai Voon has emerged as a substantial shareholder in **Sunzen Group Bhd** with a 8.51% stake after acquiring an additional 4.3% stake. (TheEdge)

Poh Huat Resources Holdings Bhd said a substantial shareholder has put forward a proposal for at least 50% of fees received by independent non-executive directors to be paid in the form of the company's shares purchased from the open market. (TheEdge)

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Taliworks Corp Bhd	Interim	0.008	3/3/2026	0.455	1.65%
Paramount Corp Bhd	Interim	0.045	3/3/2026	1.080	4.17%
Teo Seng Capital Bhd	Interim	0.010	3/3/2026	1.040	0.96%
Kumpulan H&L High-Tech Bhd	Interim	0.010	3/3/2026	0.650	1.54%
Maxis Bhd	Interim	0.055	5/3/2026	3.880	1.42%
Abf Malaysia Bond Index Fund	Income	0.024	5/3/2026	1.236	1.95%
Astino Bhd	Final	0.010	5/3/2026	0.530	1.89%
Petronas Chemicals Group Bhd	Interim	0.040	6/3/2026	3.000	1.33%
Petronas Gas Bhd	Interim	0.220	9/3/2026	17.960	1.22%
Mr Diy Group M Bhd	Interim	0.018	9/3/2026	1.790	1.01%
Lgms Bhd	Final	0.012	9/3/2026	0.510	2.35%
Mgb Bhd	Interim	0.013	9/3/2026	0.480	2.63%
Oriental Food Indust Hldgs	Interim	0.010	9/3/2026	1.240	0.81%
Bp Plastics Holding Bhd	Interim	0.015	9/3/2026	0.650	2.31%
Bonia Corp Bhd	Interim	0.020	9/3/2026	0.905	2.21%
Ioi Corp Bhd	Interim	0.055	10/3/2026	3.960	1.39%
Petronas Dagangan Bhd	Interim	0.260	10/3/2026	21.980	1.18%
Petronas Dagangan Bhd	Special Cash	0.200	10/3/2026	21.980	0.91%
Sunway Bhd	Spinoff	0.100	10/3/2026	5.860	1.71%
Lpi Capital Berhad	Interim	0.500	10/3/2026	15.180	3.29%
Hap Seng Plantations Hldgs	Interim	0.061	10/3/2026	2.150	2.84%
Kumpulan Kitacon Bhd	Interim	0.010	10/3/2026	0.720	1.39%
Edelteq Holdings Bhd	Bonus-Options	0.500	10/3/2026	0.460	108.70%
Opensys M Bhd	Interim	0.005	10/3/2026	0.320	1.41%
Seni Jaya Corporation Bhd	Interim	0.010	10/3/2026	0.530	1.89%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 2 March, 2026	EU	ECB President Lagarde Speech
	US	ISM Manufacturing PMI
Tuesday, 3 March, 2026	JP	Unemployment Rate
	EU	Inflation Rate (Flash)
Wednesday, 4 March, 2026	CN	RatingDog Services PMI
	CN	RatingDog Manufacturing PMI
	EU	Unemployment Rate
	US	ADP Employment Change
	US	ISM Services PMI
Thursday, 5 March, 2026	MY	Bank Negara's Interest Rate Decision
	EU	Retail Sales
	EU	ECB Monetary Policy Meeting Accounts
	US	Initial Jobless Claims
Friday, 6 March, 2026	US	Non Farm Payrolls
	US	Retail Sales
	US	Unemployment Rate

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MAYBANK	450683334	11.700	PMETAL	154063305	7.650
CIMB	167571533	8.040	MAYBANK	122605709	11.700
TANCO	148943858	1.530	CIMB	121054332	8.040
RHBBANK	145297477	8.500	PBBANK	110741051	4.900
AAX	142793629	1.420	SIME	79906092	2.410
MISC	123030876	8.240	MISC	62584698	8.240
PBBANK	112945114	4.900	RHBBANK	57285859	8.500
KPJ	94613619	3.100	AAX	52481038	1.420
AMBANK	83723085	6.510	TENAGA	52109969	14.320
PMETAL	82047982	7.650	KPJ	46769823	3.100

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	150770594	1.530	MAYBANK	541609690	11.700
AAX	70248463	1.420	CIMB	265036722	8.040
HENGYUAN	50170987	1.590	PMETAL	210905219	7.650
MEGAFB	31953737	1.010	PBBANK	203977329	4.900
ZETRIX	31438018	0.780	RHBBANK	186748422	8.500
CAPITALA	27843944	0.455	MISC	182971850	8.240
HIBISCS	23527910	1.980	KPJ	137621200	3.100
GDB	20101278	0.375	AMBANK	112119757	6.510
CGB	19804130	0.895	SIME	109032326	2.410
MAYBANK	19568106	11.700	TENAGA	92381365	14.320

Source: DiBots

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Friday, 06 Mar, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.