

Research Team

(603) 7890 8888

research.dept@apexsecurities.com.my



Technical Commentary:

After a brief consolidation in February, the stock has regained bullish momentum after testing the **RM4.70** support level. With the MACD showing a fresh bullish crossover and the RSI trending higher, traders may monitor for further upside towards the next resistance level at **RM5.20**, followed by **RM5.45**. On the downside, immediate support is located at **RM4.70**.

Ta Ann Holdings Bhd (5012)		
Board: MAIN	Shariah: Yes	Sector: Agricultural Products & Servic
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM5.200 (+7.66%)	R2: RM5.450 (+12.84%)	SL: RM4.700 (-2.69%)



Technical Commentary:

Following a prolonged downtrend, PCHEM is showing signs of base formation after reclaiming the EMA 9 and EMA 20 near the RM3.00 level. With the MACD registering a bullish crossover, a breakout above **RM3.68** could drive the price towards **RM3.90** and **RM4.18**. Immediate support is seen at **RM3.29**.

Petronas Chemicals Group Bhd (5183)		
Board: MAIN	Shariah: Yes	Sector: Commodity Chemicals
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for Breakout		
R1: RM3.900 (+9.86%)	R2: RM4.180 (+17.75%)	SL: RM3.290 (-7.32%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
