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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	47,501.55	-0.95%	
S&P 500	6,740.02	-1.33%	
Nasdaq	22,387.68	-1.59%	
FTSE 100	10,284.75	-1.24%	
Nikkei 225	55,620.84	0.62%	
Shanghai Composite	4,124.19	0.38%	
Shenzhen	14,172.63	0.59%	
Hang Seng	25,757.29	1.72%	
SET	1,410.37	-0.49%	
JCI	7,585.69	-1.62%	
Malaysia Markets			
FBM KLCI	1,718.06	0.28%	
FBM Top 100	12,367.41	0.10%	
FBM Small Cap	15,375.72	-0.21%	
FBM ACE	4,400.03	-2.14%	
Bursa Sector Performance			
Consumer	531.40	-0.61%	
Industrial Products	178.29	2.37%	
Construction	279.85	-0.60%	
Technology	53.22	-1.19%	
Finance	20,788.05	-0.31%	
Property	1,145.44	-0.69%	
Plantation	8,248.44	0.75%	
REIT	971.44	-0.04%	
Energy	795.27	1.32%	
Healthcare	1,470.66	0.34%	
Telecommunications & Media	441.69	-0.37%	
Transportation & Logistics	1,025.98	0.24%	
Utilities	1,570.76	-0.19%	
Trading Activities			
Trading Volume (m)	3,719.21	30.4%	
Trading Value (RM m)	4,050.89	24.2%	
Trading Participants	**Change**		
Local Institution	-179.85	49.59%	
Retail	-12.40	15.62%	
Foreign	192.25	34.80%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	411	37.8%	
Decliners	675	62.2%	
Commodities			
FKLI (Futures)	1,690.50	-0.38%	
3M CPO (Futures)	4,367.00	3.30%	
Brent Oil (USD/bbl)	93.32	10.59%	
Gold (USD/oz)	5,171.74	0.14%	
Forex			
USD/MYR	3.9480	0.08%	
SGD/MYR	3.0823	-0.29%	
CNY/MYR	0.5715	-0.12%	
JPY/MYR	2.5019	-0.24%	
EUR/MYR	4.5696	-0.34%	
GBP/MYR	5.2595	-0.17%	

Source: Bloomberg, Apex Securities

Geopolitical Risks Cloud Market Sentiment

Malaysia Market Review: The FBM KLCI gained (+0.28%) on Friday, extending its rebound for a second consecutive session as bargain-hunting emerged following earlier weakness during the week. Sentiment was supported by strong buying interest in Petronas Chemicals, which surged 22.2% to RM4.29, contributing 10.3 points to the index's advance. Market breadth was negative, with 675 decliners outpacing 411 advancers. Sector-wise, Industrial Products (+2.37%), Energy (+1.32%), and Plantation (+0.75%) led gains, while Technology (-1.19%), Property (-0.69%), and Consumer (-0.61%) were the main laggards.

Global Markets. Wall Street closed lower on Friday, with the Dow (-0.95%), Nasdaq (-1.59%) and S&P 500 (-1.33%) retreating as investors reacted to a weaker-than-expected US payrolls report. The disappointing labour data raised concerns that the US economy may be losing momentum, while surging oil prices further complicated the Federal Reserve's policy outlook (The Edge). In Europe, the STOXX 600 (-1.02%) closed lower, with most regional bourses and sectors ending in negative territory (CNBC). Asian equities, however, closed broadly higher, led by gains in the Hang Seng (+1.72%), Nikkei 225 (+0.62%), and Shenzhen Composite (+0.59%).

Market Outlook. Market sentiment is likely to remain cautious today as oil prices climbed above $100 per barrel amid the escalating U.S.–Iran conflict, raising concerns that higher energy prices could weigh on global equity markets. Recent remarks by US President Donald Trump suggesting the possibility of expanding military strikes against additional targets in Iran signal a further intensification of the conflict, raising concerns over a prolonged regional war (The Edge). Against this backdrop, markets may experience elevated volatility as investors assess the potential implications for global inflation and energy prices. While firmer crude prices could lend support to energy-related counters on Bursa Malaysia, broader market sentiment may remain cautious amid ongoing geopolitical uncertainty and currency fluctuations.

Sector focus. Pivot towards energy and export-oriented sectors amid heightened geopolitical risks and crude price volatility. USD-linked exporters may benefit from ringgit weakness, while banking and REITs remain attractive for their resilient earnings visibility and stable dividend yields.

FBMKLCI Technical Outlook

Source: Bloomberg

Technical Commentary: The FBM KLCI continues to trade above its prevailing uptrend line, with the index staging a rebound after briefly testing the lower bound of the rising trend channel. This suggests that the broader bullish structure remains intact for now. Nevertheless, near-term momentum remains weak, as reflected by the negative MACD reading and subdued RSI levels. As long as the index sustains above the 1,685–1,690 support zone, the prevailing uptrend is likely to remain intact. A decisive break below this level would weaken the technical structure and may signal a deeper corrective phase.

Company News *(source: various)*

Gamuda Bhd posted a 5% y-o-y rise in 2QFY2026 net profit to RM229.5m as stronger domestic project contributions offset slower foreign billings, while revenue increased 10% to RM4.3b. The group expects local projects to continue supporting earnings momentum. (TheEdge)

Mr DIY Group (M) Bhd plans to establish a RM5b sukuk wakalah programme to support working capital needs and refinance existing borrowings through the issuance of Islamic medium-term notes and commercial papers. (TheEdge)

CelcomDigi Bhd and **Maxis Bhd** each paid RM327.9m to acquire shares in Digital Nasional Bhd from MOF Inc and settle outstanding loans, strengthening their participation in Malaysia's 5G infrastructure development. (TheEdge)

AirAsia X Bhd appointed former Axiata Group chief Tan Sri Jamaludin Ibrahim as its non-executive chairman, replacing Datuk Fam Lee Ee, who will remain on the board as a non-independent non-executive director. (TheEdge)

Gas Malaysia Bhd named former Siemens executive Azli Mohamed as president and CEO-elect, effective March 9, as part of a structured leadership transition to succeed long-serving CEO Ahmad Hashimi Abdul Manap. (TheEdge)

Leong Hup International Bhd secured leave from the High Court to commence a judicial review of the Competition Appeal Tribunal's decision to dismiss its appeal against a price-fixing fine imposed by the Malaysia Competition Commission. (TheEdge)

Media Prima Bhd saw Datuk Seri Johari Abdul Ghani and his son Amir Nashrin emerge as the largest shareholder bloc with a combined 32.96% stake, just below the threshold that would trigger a mandatory general offer. (TheEdge)

ITMAX System Bhd saw the Employees Provident Fund (EPF) emerge as a substantial shareholder after increasing its stake to 5.005%. (TheEdge)

Timberwell Bhd saw Tourism Minister Tiong King Sing dispose of his entire stake after accepting a takeover offer from the company's largest shareholder Wong Wai Foo. (TheEdge)

Ekovest Bhd secured a 54-year concession agreement with the government for the Laluan Istana–Kiara Expressway under Phase 2A of the DUKE highway, with an estimated construction cost of RM2.32b. (TheEdge)

Leform Bhd will receive a RM25m investment from Nippon Steel's trading arm in exchange for a 10% stake via private placement to support raw material procurement and operational efficiency. (TheEdge)

AME Elite Consortium Bhd is acquiring two parcels of freehold industrial land in Senai, Johor for RM101.2m to expand its land bank and develop an industrial cluster. (TheEdge)

Wawasan Dengkil Holdings Bhd secured a RM116.4m subcontract to undertake earthworks for the UMW High Value Manufacturing Park in Serendah, covering multiple phases across about 81.95 acres. (TheEdge)

QL Resources Bhd will acquire remaining stakes in an Indonesian plantation firm and a joint venture company for US$14.65m as part of a settlement to resolve a five-year dispute. (TheEdge)

Bina Puri Holdings Bhd secured a RM42.5m contract to undertake construction works for a project in Limbang, Sarawak. (TheEdge)

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Petronas Gas Bhd	Interim	0.22	9/3/2026	18.14	1.2%
Mr Diy Group M Bhd	Interim	0.018	9/3/2026	1.70	1.1%
Lgms Bhd	Final	0.012	9/3/2026	0.50	2.4%
Mgb Bhd	Interim	0.0126	9/3/2026	0.44	2.9%
Oriental Food Indust Hldgs	Interim	0.01	9/3/2026	1.23	0.8%
Bp Plastics Holding Bhd	Interim	0.015	9/3/2026	0.66	2.3%
Bonia Corp Bhd	Interim	0.02	9/3/2026	0.90	2.2%
Ioi Corp Bhd	Interim	0.055	10/3/2026	3.91	1.4%
Petronas Dagangan Bhd	Interim	0.26	10/3/2026	22.18	1.2%
Petronas Dagangan Bhd	Special Cash	0.2	10/3/2026	22.18	0.9%
Sunway Bhd	Distribution	0.1	10/3/2026	5.63	1.8%
Lpi Capital Berhad	Interim	0.5	10/3/2026	14.96	3.3%
Hap Seng Plantations Hldgs	Interim	0.061	10/3/2026	2.15	2.8%
Kumpulan Kitacon Bhd	Interim	0.01	10/3/2026	0.70	1.4%
Edelteq Holdings Bhd	Bonus-Options	One for Two	10/3/2026	0.44	-
Opensys M Bhd	Interim	0.0045	10/3/2026	0.32	1.4%
Seni Jaya Corporation Bhd	Interim	0.01	10/3/2026	0.53	1.9%
Public Bank Berhad	Interim	0.12	11/3/2026	4.87	2.5%
Press Metal Aluminium Holdin	Interim	0.02	11/3/2026	7.81	0.3%
Misc Bhd	Interim	0.14	11/3/2026	8.70	1.6%
Ytl Hospitality Reit	Distribution	0.030811	11/3/2026	1.14	2.7%
Magnum Bhd	Interim	0.02	11/3/2026	1.27	1.6%
Eastern & Oriental Bhd	Interim	0.01	11/3/2026	0.70	1.4%
Lim Seong Hai Capital Bhd	Interim	0.0103	11/3/2026	1.90	0.5%
Harbour-Link Group Bhd	Interim	0.04	11/3/2026	1.42	2.8%
Evergreen Max Cash Capital B	Interim	0.0035	11/3/2026	0.34	1.0%
Engtex Group Bhd	Final	0.006	11/3/2026	0.53	1.1%
Innature Bhd	Final	0.01	11/3/2026	0.20	5.1%
Cepatwawasan Group Bhd	Special Cash	0.03	11/3/2026	0.84	3.6%
Cepatwawasan Group Bhd	Final	0.03	11/3/2026	0.84	3.6%
Dominant Enterprise Berhad	Interim	0.01	11/3/2026	0.78	1.3%
Melati Ehsan Holdings Bhd	Final	0.01	11/3/2026	0.51	2.0%
Malayan Banking Bhd	Interim	0.33	12/3/2026	11.76	2.8%
Celcomdigi Bhd	Interim	0.036	12/3/2026	3.22	1.1%
Telekom Malaysia Bhd	Special Cash	0.04	12/3/2026	7.49	0.5%
Telekom Malaysia Bhd	Interim	0.145	12/3/2026	7.49	1.9%
Ql Resources Bhd	Interim	0.025	12/3/2026	3.95	0.6%
Time Dotcom Bhd	Special Cash	0.0973	12/3/2026	6.13	1.6%
Time Dotcom Bhd	Interim	0.1732	12/3/2026	6.13	2.8%
Bank Islam Malaysia Bhd	Interim	0.0445	12/3/2026	2.39	1.9%
Genting Plantations Bhd	Special Cash	0.14	12/3/2026	5.10	2.7%
Genting Plantations Bhd	Final	0.04	12/3/2026	5.10	0.8%
Nationgate Holdings Bhd	Interim	0.0025	12/3/2026	0.64	0.4%
British American Tobacco Bhd	Interim	0.39	12/3/2026	6.43	6.1%
Padini Holdings Berhad	Interim	0.018	12/3/2026	1.82	1.0%
Itmax System Bhd	Interim	0.023	12/3/2026	4.58	0.5%
Kerjaya Prospek Group Bhd	Interim	0.035	12/3/2026	2.51	1.4%
Duopharma Biotech Bhd	Interim	0.0305	12/3/2026	1.50	2.0%
Aurelius Technologies Bhd	Special Cash	0.02	12/3/2026	0.71	2.8%
Jaya Tiasa Holdings Bhd	Interim	0.03	12/3/2026	1.08	2.8%
Amway Malaysia Holdings Bhd	Special Cash	0.075	12/3/2026	4.99	1.5%
Amway Malaysia Holdings Bhd	Interim	0.05	12/3/2026	4.99	1.0%
Power Root Bhd	Interim	0.012	12/3/2026	1.15	1.0%
Pappajack Bhd	Interim	0.0025	12/3/2026	0.95	0.3%
Innoprise Plantations Bhd	Interim	0.025	12/3/2026	1.87	1.3%
Sarawak Plantation Bhd	Interim	0.05	12/3/2026	3.48	1.4%
Apm Automotive Holdings Bhd	Interim	0.13	12/3/2026	3.43	3.8%
Ock Group Bhd	Interim	0.005	12/3/2026	0.37	1.4%
Deleum Berhad	Interim	0.053	12/3/2026	1.30	4.1%
Scicom (Msc) Bhd	Interim	0.03	12/3/2026	1.46	2.1%
Fm Global Logistics Holdings	Interim	0.015	12/3/2026	0.60	2.5%
Cloudpoint Technology Bhd	Interim	0.01	12/3/2026	0.50	2.0%
Nova Wellness Group Bhd	Interim	0.016	12/3/2026	0.39	4.2%
Ltkm Bhd	Interim	0.02	12/3/2026	1.32	1.5%
Minox International Group Bh	Interim	0.0025	12/3/2026	0.15	1.7%
Ums-Neiken Group Bhd	Interim	0.03	12/3/2026	0.87	3.5%
Scc Holdings Bhd	Interim	0.01	12/3/2026	0.24	4.2%
Hong Leong Bank Berhad	Interim	0.3	13/3/2026	22.82	1.3%
Rhb Bank Bhd	Interim	0.35	13/3/2026	8.48	4.1%
Hong Leong Financial Group	Interim	0.22	13/3/2026	20.86	1.1%
Genting Malaysia Bhd	Final	0.07	13/3/2026	2.00	3.5%
Malayan Cement Bhd	Interim	0.06	13/3/2026	7.94	0.8%
Igb Bhd	Bonus	One for Two	13/3/2026	3.74	-
Uchi Technologies Bhd	Interim	0.045	13/3/2026	2.94	1.5%
Wasco Bhd	Special Cash	0.01	13/3/2026	1.00	1.0%
Wasco Bhd	Interim	0.03	13/3/2026	1.00	3.0%
Malayan Flour Mills Bhd	Interim	0.02	13/3/2026	0.65	3.1%
Lii Hen Industries Bhd	Interim	0.005	13/3/2026	0.33	1.5%
Southern Score Builders Bhd	Interim	0.01	13/3/2026	0.55	1.8%
Qes Group Bhd	Final	0.0075	13/3/2026	0.39	1.9%
Pa Resources Bhd	Interim	0.005	13/3/2026	0.15	3.4%
Optimax Holdings Bhd	Interim	0.006	13/3/2026	0.57	1.1%
New Hoong Fatt Holdings Bhd	Interim	0.03	13/3/2026	1.58	1.9%
Mhc Plantations Bhd	Special Cash	0.22	13/3/2026	1.74	12.6%
Mhc Plantations Bhd	Interim	0.03	13/3/2026	1.74	1.7%
Public Packages Holdings Bhd	Interim	0.0075	13/3/2026	0.65	1.2%
Upa Corp Bhd	Interim	0.02	13/3/2026	0.66	3.0%
Prestar Resources Bhd	Interim	0.0075	13/3/2026	0.31	2.4%
Pesona Metro Holdings	Interim	0.014	13/3/2026	0.36	3.9%
Ums Holdings Berhad	Special Cash	0.02	13/3/2026	1.90	1.1%
Ums Holdings Berhad	Final	0.06	13/3/2026	1.90	3.2%
Cimb Group Holdings Bhd	Interim	0.2035	16/3/2026	7.97	2.6%
Sunway Construction Group Bh	Interim	0.09	16/3/2026	6.78	1.3%
Pecca Group Bhd	Interim	0.015	16/3/2026	1.63	0.9%
Wellcall Holdings Bhd	Interim	0.016	16/3/2026	1.24	1.3%
Able Global Bhd	Interim	0.02	16/3/2026	1.64	1.2%

KDN PP13226/06/2024 (035469)

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 9 March, 2026	CN	Inflation Rate
	CN	Producer Price Index
Tuesday, 10 March, 2026	MY	Industrial Production
	JP	4Q25 GDP Growth Rate
	CN	Balance of Trade
	US	Existing Home Sales
Wednesday, 11 March, 2026	MY	Unemployment Rate
	US	Core CPI Index
Thursday, 12 March, 2026	MY	Retail Sales
	US	Balance of Trade
	US	Initial Jobless Claims
Friday, 13 March, 2026	UK	Industrial Production
	EU	Industrial Production
	US	Core PCE Index
	US	Durable Goods Orders
	US	Q4 2025 GDP Growth Rate (2nd Estimate)
	US	JOLTs Job Openings
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	**Value (RM)**	**Price (RM)**	**Stocks**	**Value (RM)**	**Price (RM)**
MAYBANK	450683334	11.700	PMETAL	154063305	7.650
CIMB	167571533	8.040	MAYBANK	122605709	11.700
TANCO	148943858	1.530	CIMB	121054332	8.040
RHBBANK	145297477	8.500	PBBANK	110741051	4.900
AAX	142793629	1.420	SIME	79906092	2.410
MISC	123030876	8.240	MISC	62584698	8.240
PBBANK	112945114	4.900	RHBBANK	57285859	8.500
KPJ	94613619	3.100	AAX	52481038	1.420
AMBANK	83723085	6.510	TENAGA	52109969	14.320
PMETAL	82047982	7.650	KPJ	46769823	3.100

RETAIL			INSTITUTION		
Stocks	**Value (RM)**	**Price (RM)**	**Stocks**	**Value (RM)**	**Price (RM)**
TANCO	150770594	1.530	MAYBANK	541609690	11.700
AAX	70248463	1.420	CIMB	265036722	8.040
HENGYUAN	50170987	1.590	PMETAL	210905219	7.650
MEGAFB	31953737	1.010	PBBANK	203977329	4.900
ZETRIX	31438018	0.780	RHBBANK	186748422	8.500
CAPITALA	27843944	0.455	MISC	182971850	8.240
HIBISCS	23527910	1.980	KPJ	137621200	3.100
GDB	20101278	0.375	AMBANK	112119757	6.510
CGB	19804130	0.895	SIME	109032326	2.410
MAYBANK	19568106	11.700	TENAGA	92381365	14.320

Source: DiBots

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Monday, 09 Mar, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.