

Research Team

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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	47,740.80	+0.50%	
S&P 500	6,795.99	+0.83%	
Nasdaq	22,695.95	+1.38%	
FTSE 100	10,249.52	-0.84%	
Nikkei 225	52,728.72	-5.20%	
Shanghai Composite	4,096.60	-0.57%	
Shenzhen	14,067.50	-0.74%	
Hang Seng	25,408.46	-1.35%	
SET	1,382.97	-1.94%	
JCI	7,337.37	-3.27%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,674.17	-2.55%	
FBM Top 100	12,064.27	-2.45%	
FBM Small Cap	15,074.94	-1.96%	
FBM ACE	4,206.73	-4.89%	

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	514.54	-3.17%	
Industrial Products	172.47	-3.26%	
Construction	268.85	-3.83%	
Technology	51.18	-3.83%	
Finance	20,271.34	-2.49%	
Property	1,113.53	-2.79%	
Plantation	8,440.01	+2.82%	
REIT	954.62	-1.73%	
Energy	806.74	+1.14%	
Healthcare	1,415.39	-3.76%	
Telecommunications & Media	431.65	-2.27%	
Transportation & Logistics	1,020.19	-0.56%	
Utilities	1,512.67	-3.70%	

Trading Activities	Value	Change
Trading Volume (m)	5,515.89	48.3%
Trading Value (RM m)	5,866.22	44.8%

Trading Participants	Change
Local Institution	68.07 44.93%
Retail	100.40 17.41%
Foreign	-168.47 37.66%

Market Breadth	No. of stocks	5-Day Trend
Advancers	287 20.2%	
Decliners	1,137 79.8%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,639.50	-3.02%	
3M CPO (Futures)	4,567.00	+4.70%	
Brent Oil (USD/bbl)	89.79	-3.78%	
Gold (USD/oz)	5,087.31	-1.53%	

Forex	Close	Change	5-Day Trend
USD/MYR	3.9623	+0.36%	
SGD/MYR	3.0951	+0.42%	
CNY/MYR	0.5728	+0.23%	
JPY/MYR	2.5004	-0.06%	
EUR/MYR	4.5780	+0.13%	
GBP/MYR	5.2864	+0.51%	

Source: Bloomberg, Apex Securities

FBM KLCI Dips on Middle East Tensions

Malaysia Market Review: The FBM KLCI fell (-2.55%) on Monday, tracking widespread selling across regional markets as escalating tensions in the Middle East dampened investor sentiment and heightened concerns over global inflation. Market breadth was sharply negative, with 1,137 decliners outpacing 287 advancers. Sector-wise, most sectors ended in the red, except for Plantation (+2.32%) and Energy (+1.44%), which recorded gains.

Global Markets. Wall Street closed higher on Monday, with the Dow (+0.50%), Nasdaq (+1.38%) and S&P 500 (+0.83%) rebounding from earlier losses as investor sentiment improved following remarks by US President Donald Trump suggesting the conflict with Iran could be nearing its end. Meanwhile, oil prices retreated to around the low-\$90s per barrel after briefly surging to nearly \$120 per barrel earlier in the day (CNBC). In Europe, the STOXX 600 (-0.63%) closed lower, with most regional bourses and sectors ending in negative territory (CNBC). Asian equities closed broadly lower, led by declines in the Nikkei 225 (-5.20%), Hang Seng (-1.35%), and Shenzhen Composite (-0.74%).

Market Outlook. Global market sentiment remains sensitive to developments in the Middle East conflict, though signs of potential de-escalation have provided some relief to financial markets. US President Donald Trump indicated that the war with Iran may be nearing completion and that military progress is “far ahead” ahead of initial projections. Oil prices, which previously surged above \$120 per barrel, have moderated amid reports that the US is taking steps to ensure adequate oil supply and lower costs, including waiving certain oil-related sanctions (Reuters). Meanwhile, the Group of Seven (G7) nations also discussed the possibility of coordinated strategic reserve releases, though no decision has been made for now. Against this backdrop, markets are likely to remain volatile and headline-driven as investors monitor geopolitical developments and policy responses aimed at stabilising global energy prices and inflation expectations.

Sector focus. Pivot towards export-oriented sectors amid heightened geopolitical risks and currency volatility. USD-linked exporters may benefit from ringgit weakness, supporting earnings translation. Meanwhile, banking and REITs remain attractive for their resilient earnings visibility and stable dividend yields.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI has breached its prevailing uptrend line and the key support zone of 1,685–1,690, signalling a potential shift in near-term sentiment. As a result, the index may enter a pullback phase, with downside risk towards the Fibonacci 38.2% retracement level of 1,640–1,625. That said, a decisive close back above the uptrend line today could suggest that yesterday’s breakdown was a false signal.

Company News *(source: various)*

NexG Bhd announced that its executive director Datuk Chong Loong Men has resigned effective March 8 due to personal reasons, amid a boardroom tussle following Raya Aviation Holdings emerging as the company's largest shareholder. (The Edge)

Maju Holdings Sdn Bhd and its founder Tan Sri Abu Sahid Mohamed have filed a counterclaim seeking for **CIMB Group Holdings Berhad's** investment arm and other parties to cover any liability they may face in a RM1.38b lawsuit brought by MEX II highway sukuk holders. (The Edge)

Cypark Resources Bhd will proceed with the expansion of its waste-to-energy plant in Ladang Tanah Merah, Port Dickson after securing government approval and signing a supplementary concession agreement for Phase 2 development. (The Edge)

PPB Bhd and **Malayan Flour Mills Bhd** units have secured leave to commence judicial reviews against fines imposed by the Malaysia Competition Commission for price-fixing, with ad interim stay orders granted pending further hearings. (The Edge)

OM Holdings Ltd declared a special dividend of one Australian cent per share following its exit from the manganese mining business in South Africa, with Bursa Malaysia shareholders receiving the equivalent of about three sen per share. (The Edge)

Velesto Energy Bhd plans to establish a sukuk wakalah programme with a combined limit of up to RM1b to support investments, capital expenditure, working capital and refinancing activities. (The Edge)

Advancecon Holdings Bhd secured a RM148.4m contract to undertake earthworks and infrastructure works for Phase 1B of the Southern Ibrahim Technopolis (IBTEC) project in Kulai, Johor. (The Edge)

ES Sunlogy Bhd's 60% owned Singapore unit secured three electrical works contracts worth S\$20.23m (RM62.5m) covering residential developments, educational facilities and building installations in Singapore. (The Edge)

Farm Fresh Bhd appointed Datuk Quaza Nizamuddin A Hassan Nizam as its new chairman with immediate effect, succeeding the previous leadership following his appointment as an independent director in September 2021. (The Edge)

Berjaya Corp Bhd founder Tan Sri Vincent Tan Chee Yioun disposed of a 5.25% stake, or 306m shares, in the group for RM79.6m through a direct business transaction, reducing his total stake to about 21%. (The Edge)

An independent adviser recommended minority shareholders of **DKSH Holdings (Malaysia) Bhd** to accept the proposed RM6.15 per share privatisation offer, describing the proposal as "not fair but reasonable". (The Edge)

Timberwell Bhd's independent adviser recommended shareholders accept the 90 sen per share takeover offer from its largest shareholder Wong Wai Foo, deeming the proposal reasonable despite being below the company's revalued net asset value. (The Edge)

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Petronas Gas Bhd	Interim	0.22	9/3/2026	18.14	12%
M r Diy Group M Bhd	Interim	0.018	9/3/2026	170	1%
Lgms Bhd	Final	0.02	9/3/2026	0.50	2.4%
Mgb Bhd	Interim	0.026	9/3/2026	0.44	2.9%
Oriental Food Indust Hldgs	Interim	0.01	9/3/2026	123	0.8%
Bp Plastics Holding Bhd	Interim	0.05	9/3/2026	0.66	2.3%
Bonia Corp Bhd	Interim	0.02	9/3/2026	0.90	2.2%
loi Corp Bhd	Interim	0.055	10/3/2026	3.91	14%
Petronas Dagangan Bhd	Interim	0.26	10/3/2026	22.18	12%
Petronas Dagangan Bhd	Special Cash	0.2	10/3/2026	22.18	0.9%
Sunway Bhd	Distribution	0.1	10/3/2026	5.63	18%
Lpi Capital Berhad	Interim	0.5	10/3/2026	14.96	3.3%
Hap Seng Plantations Hldgs	Interim	0.061	10/3/2026	2.15	2.8%
Kumpulan Kitacon Bhd	Interim	0.01	10/3/2026	0.70	14%
Edeltec Holdings Bhd	Bonus-Options	One for Two	10/3/2026	0.44	-
Opensys M Bhd	Interim	0.0045	10/3/2026	0.32	14%
Seni Jaya Corporation Bhd	Interim	0.01	10/3/2026	0.53	19%
Public Bank Berhad	Interim	0.12	11/3/2026	4.87	2.5%
Press Metal Aluminium Holdin	Interim	0.02	11/3/2026	7.81	0.3%
Misc Bhd	Interim	0.14	11/3/2026	8.70	16%
Ytl Hospitality Reit	Distribution	0.030811	11/3/2026	1.14	2.7%
Magnum Bhd	Interim	0.02	11/3/2026	127	16%
Eastern & Oriental Bhd	Interim	0.01	11/3/2026	0.70	14%
Lim Seong Hai Capital Bhd	Interim	0.003	11/3/2026	190	0.5%
Harbour-Link Group Bhd	Interim	0.04	11/3/2026	142	2.8%
Evergreen Max Cash Capital B	Interim	0.0035	11/3/2026	0.34	10%
Engtex Group Bhd	Final	0.006	11/3/2026	0.53	1%
Innature Bhd	Final	0.01	11/3/2026	0.20	5.1%
Cepatwawasan Group Bhd	Special Cash	0.03	11/3/2026	0.84	3.6%
Cepatwawasan Group Bhd	Final	0.03	11/3/2026	0.84	3.6%
Dominant Enterprise Berhad	Interim	0.01	11/3/2026	0.78	13%
Melati Ehsan Holdings Bhd	Final	0.01	11/3/2026	0.51	2.0%
Malayan Banking Bhd	Interim	0.33	12/3/2026	1176	2.8%
Celcomdigi Bhd	Interim	0.036	12/3/2026	3.22	1%
Telekom Malaysia Bhd	Special Cash	0.04	12/3/2026	7.49	0.5%
Telekom Malaysia Bhd	Interim	0.145	12/3/2026	7.49	19%
QI Resources Bhd	Interim	0.025	12/3/2026	3.95	0.6%
Time Dotcom Bhd	Special Cash	0.0973	12/3/2026	6.13	16%
Time Dotcom Bhd	Interim	0.1732	12/3/2026	6.13	2.8%
Bank Islam Malaysia Bhd	Interim	0.0445	12/3/2026	2.39	19%
Genting Plantations Bhd	Special Cash	0.14	12/3/2026	5.10	2.7%
Genting Plantations Bhd	Final	0.04	12/3/2026	5.10	0.8%
Nationgate Holdings Bhd	Interim	0.0025	12/3/2026	0.64	0.4%
British American Tobacco Bhd	Interim	0.39	12/3/2026	6.43	6.1%
Padini Holdings Berhad	Interim	0.018	12/3/2026	182	10%
Itmax System Bhd	Interim	0.023	12/3/2026	4.58	0.5%
Kerjaya Prospek Group Bhd	Interim	0.035	12/3/2026	2.51	14%
Duopharma Biotech Bhd	Interim	0.0305	12/3/2026	150	2.0%
Aurelius Technologies Bhd	Special Cash	0.02	12/3/2026	0.71	2.8%
Jaya Tiasa Holdings Bhd	Interim	0.03	12/3/2026	108	2.8%
Amway Malaysia Holdings Bhd	Special Cash	0.075	12/3/2026	4.99	15%
Amway Malaysia Holdings Bhd	Interim	0.05	12/3/2026	4.99	10%
Power Root Bhd	Interim	0.02	12/3/2026	1.5	10%
Pappajak Bhd	Interim	0.0025	12/3/2026	0.95	0.3%
Innoprise Plantations Bhd	Interim	0.025	12/3/2026	187	13%
Sarawak Plantation Bhd	Interim	0.05	12/3/2026	3.48	14%
Apm Automotive Holdings Bhd	Interim	0.13	12/3/2026	3.43	3.8%
Ock Group Bhd	Interim	0.005	12/3/2026	0.37	14%
Deleum Berhad	Interim	0.053	12/3/2026	130	4.1%
Scicom (Msc) Bhd	Interim	0.03	12/3/2026	146	2.1%
Fm Global Logistics Holdings	Interim	0.05	12/3/2026	0.60	2.5%
Cloudpoint Technology Bhd	Interim	0.01	12/3/2026	0.50	2.0%
Nova Wellness Group Bhd	Interim	0.016	12/3/2026	0.39	4.2%
Ltkm Bhd	Interim	0.02	12/3/2026	132	15%
Minox International Group Bhd	Interim	0.0025	12/3/2026	0.15	17%
Ums-Neiken Group Bhd	Interim	0.03	12/3/2026	0.87	3.5%
Scc Holdings Bhd	Interim	0.01	12/3/2026	0.24	4.2%
Hong Leong Bank Berhad	Interim	0.3	13/3/2026	22.82	13%
Rhb Bank Bhd	Interim	0.35	13/3/2026	8.48	4.1%
Hong Leong Financial Group	Interim	0.22	13/3/2026	20.86	1%
Genting Malaysia Bhd	Final	0.07	13/3/2026	2.00	3.5%
Malayan Cement Bhd	Interim	0.06	13/3/2026	7.94	0.8%
Igb Bhd	Bonus	One for Two	13/3/2026	3.74	-
Uchi Technologies Bhd	Interim	0.045	13/3/2026	2.94	15%
Wasco Bhd	Special Cash	0.01	13/3/2026	100	10%
Wasco Bhd	Interim	0.03	13/3/2026	100	3.0%
Malayan Flour Mills Bhd	Interim	0.02	13/3/2026	0.65	3.1%
Lii Hen Industries Bhd	Interim	0.005	13/3/2026	0.33	15%
Southern Score Builders Bhd	Interim	0.01	13/3/2026	0.55	18%
Qes Group Bhd	Final	0.0075	13/3/2026	0.39	19%
Pa Resources Bhd	Interim	0.005	13/3/2026	0.15	3.4%
Optimax Holdings Bhd	Interim	0.006	13/3/2026	0.57	1%
New Hoong Fatt Holdings Bhd	Interim	0.03	13/3/2026	158	19%
Mhc Plantations Bhd	Special Cash	0.22	13/3/2026	174	12.6%
Mhc Plantations Bhd	Interim	0.03	13/3/2026	174	17%
Public Packages Holdings Bhd	Interim	0.0075	13/3/2026	0.65	12%
Upa Corp Bhd	Interim	0.02	13/3/2026	0.66	3.0%
Prestar Resources Bhd	Interim	0.0075	13/3/2026	0.31	2.4%
Pesona Metro Holdings	Interim	0.014	13/3/2026	0.36	3.9%
Ums Holdings Berhad	Special Cash	0.02	13/3/2026	190	1%
Ums Holdings Berhad	Final	0.06	13/3/2026	190	3.2%
Cimb Group Holdings Bhd	Interim	0.2035	16/3/2026	7.97	2.6%
Sunway Construction Group Bhd	Interim	0.09	16/3/2026	6.78	13%
Pecca Group Bhd	Interim	0.05	16/3/2026	163	0.9%
Wellcall Holdings Bhd	Interim	0.016	16/3/2026	124	13%
Able Global Bhd	Interim	0.02	16/3/2026	164	12%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 9 March, 2026	CN	Inflation Rate
	CN	Producer Price Index
Tuesday, 10 March, 2026	MY	Industrial Production
	JP	4Q25 GDP Growth Rate
	CN	Balance of Trade
Wednesday, 11 March, 2026	US	Existing Home Sales
	MY	Unemployment Rate
Thursday, 12 March, 2026	US	Core CPI Index
	MY	Retail Sales
Friday, 13 March, 2026	US	Balance of Trade
	US	Initial Jobless Claims
	UK	Industrial Production
	EU	Industrial Production
	US	Core PCE Index
	US	Durable Goods Orders
	US	Q4 2025 GDP Growth Rate (2nd Estimate)
US	JOLTs Job Openings	
US	Michigan Consumer Sentiment (Preliminary)	

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
PCHEM	391526835	4.150	MAYBANK	354817425	11.460
MAYBANK	294428723	11.460	PCHEM	304983577	4.150
HIBISCS	259645810	2.390	PMETAL	261726822	7.490
AAX	234751057	1.100	TENAGA	171316556	13.840
CIMB	217379613	7.770	CIMB	148583686	7.770
AMBANK	204113997	6.350	SDG	130489452	5.790
DIALOG	181847314	2.060	PBBANK	130001788	4.740
HENGYUAN	167482207	1.900	GAMUDA	128089021	3.920
RHBBANK	156193503	8.300	MISC	122326770	8.730
PMETAL	150055502	7.490	AMBANK	91377200	6.350

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	114612365	1.510	PCHEM	516786504	4.150
HENGYUAN	107982626	1.900	MAYBANK	473926470	11.460
HIBISCS	102390456	2.390	PMETAL	394453736	7.490
AAX	86287027	1.100	CIMB	297379491	7.770
PCHEM	84356772	4.150	AMBANK	279731589	6.350
MAYBANK	63333983	11.460	TENAGA	231272049	13.840
ZETRIX	44584884	0.770	MISC	221156362	8.730
DIALOG	41976070	2.060	PBBANK	207111346	4.740
CAPITALA	39478929	0.410	DIALOG	189011800	2.060
LCTITAN	38934718	0.470	RHBBANK	187717782	8.300

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Tuesday, 10 Mar, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
