

Research Team

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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	47,706.51	-0.07%	
S&P 500	6,781.48	-0.21%	
Nasdaq	22,697.10	0.01%	
FTSE 100	10,412.24	1.59%	
Nikkei 225	54,248.39	2.88%	
Shanghai Composite	4,123.14	0.35%	
Shenzhen	14,354.07	2.04%	
Hang Seng	25,959.90	2.17%	
SET	1,405.76	1.65%	
JCI	7,440.91	1.41%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,701.68	1.64%	
FBM Top 100	12,270.59	1.71%	
FBM Small Cap	15,228.28	1.02%	
FBM ACE	4,359.22	3.62%	

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	524.83	2.00%	
Industrial Products	172.08	-0.23%	
Construction	276.11	2.70%	
Technology	52.86	3.28%	
Finance	20,677.05	2.00%	
Property	1,137.57	2.16%	
Plantation	8,367.49	-0.36%	
REIT	968.11	1.41%	
Energy	781.55	-3.12%	
Healthcare	1,458.28	3.03%	
Telecommunications & Media	443.71	2.79%	
Transportation & Logistics	1,020.08	-0.11%	
Utilities	1,544.19	2.08%	

Trading Activities	Value	Change
Trading Volume (m)	3,609.26	-34.6%
Trading Value (RM m)	3,753.20	-36.0%

Trading Participants	Change
Local Institution	105.32 40.57%
Retail	-4.80 18.84%
Foreign	-100.52 40.59%

Market Breadth	No. of stocks	5-Day Trend
Advancers	958 72.9%	
Decliners	356 27.1%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,681.50	2.56%	
3M CPO (Futures)	4,428.00	-3.11%	
Brent Oil (USD/bbl)	91.40	1.79%	
Gold (USD/oz)	5,177.29	1.77%	

Forex	Close	Change	5-Day Trend
USD/MYR	3.9230	-0.39%	
SGD/MYR	3.0835	-0.37%	
CNY/MYR	0.5708	-0.35%	
JPY/MYR	2.4866	-0.65%	
EUR/MYR	4.5709	-0.16%	
GBP/MYR	5.2801	-0.12%	

Source: Bloomberg, Apex Securities

Markets Rebound Amid Cooling Geopolitical Fears

Malaysia Market Review: The FBM KLCI gains (+1.64%) on Tuesday, supported by improved global sentiment after US President Donald Trump signalled a potential de-escalation in the Iran conflict, alongside stronger-than-expected Malaysia's Industrial Production Index (IPI) data. Market breadth was positive, with 958 advancers outpacing 356 decliners. Sector-wise, Technology (+3.28%), Healthcare (+3.03%), and Telecommunications & Media (+2.79%) led gains, while Energy (-3.12%), Plantation (-0.86%), and Industrial Products (-0.23%) were the main laggards.

Global Markets. Wall Street ended mixed on Monday, with the S&P 500 (-0.21%) and Dow (-0.07%) closing lower, while the Nasdaq (+0.01%) finished marginally higher as investors monitored developments in the Iran conflict (CNBC). In Europe, the STOXX 600 (+1.88%) closed higher, snapping a three-days losses and most regional bourses and sectors ending in positive territory (CNBC). Asian equities closed broadly higher, led by gains in the Nikkei 225 (+2.88%), Hang Seng (+2.17%), and Shenzhen Composite (+2.04%).

Market Outlook. Global market sentiment remains volatile as investors assess conflicting developments surrounding the conflict involving Iran and its implications for global energy supply. Latest reports indicate that the U.S. military has eliminated 16 Iranian mine-laying vessels near the Strait of Hormuz, after President Donald Trump warned that any mines placed in the critical oil shipping route must be removed immediately. While Trump suggested the conflict may be nearing its end, military operations continue, keeping geopolitical risks elevated. Oil prices have swung sharply, briefly falling to near \$80 per barrel before rebounding to around \$90, amid speculation that major economies could release strategic reserves to ease potential supply disruptions linked to the Strait of Hormuz. Against this backdrop, markets are likely to remain volatile as investors monitor geopolitical developments and policy responses aimed at stabilising global energy supply and inflation expectations.

Sector focus. Pivot towards export-oriented sectors amid heightened geopolitical risks and currency volatility. USD-linked exporters may benefit from ringgit weakness, supporting earnings translation. Meanwhile, banking and REITs remain attractive for their resilient earnings visibility and stable dividend yields.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI staged a strong rebound yesterday, reclaiming its position above the previously prevailing uptrend line. This price action suggests that the earlier breakdown may have been a false signal, although confirmation from the next few closing sessions is still required. As long as the index holds above the 1,685–1,690 support zone, the prevailing uptrend is likely to remain intact. A decisive break below this level would weaken the technical structure and may signal a deeper corrective phase.

Company News *(source: various)*

NexG Bhd executive chairman Datuk Abu Hanifah Noordin has filed a lawsuit to block his suspension and maintain the current board structure ahead of a requisitioned EGM. Separately, bank accounts of **MMAG Holdings Bhd** and **NexG Bina Bhd** have been frozen by police under an AMLA investigation, although both companies said they have not received formal notice. (TheEdge)

Sunway Healthcare Holdings Bhd's IPO public issue was oversubscribed by 5.57 times, receiving applications for 1.51 billion shares worth RM8.42b ahead of its Main Market listing. (TheEdge)

IGB Bhd has obtained Ministry of Economy approval for its RM214.97m acquisition of two leasehold land parcels in Johor Bahru via a joint venture with a Johor state-owned company. (TheEdge)

Tien Wah Press Holdings Bhd said its Dubai operations remain unaffected by ongoing geopolitical tensions in the Gulf region. (TheEdge)

Kumpulan Kitacon Bhd secured an RM89m construction contract in Gombak, Selangor, with works expected to be completed within 20 months. (TheEdge)

Magni-Tech Industries Bhd's 3QFY2026 net profit fell 23.1% y-o-y to RM30.74m due to higher forex losses, while revenue rose slightly to RM376.35m. The group declared a third interim dividend of 2.5 sen per share. (TheEdge)

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Petronas Gas Bhd	Interim	0.22	9/3/2026	18.14	12%
M r Diy Group M Bhd	Interim	0.018	9/3/2026	170	1%
Lgms Bhd	Final	0.02	9/3/2026	0.50	2.4%
Mgb Bhd	Interim	0.026	9/3/2026	0.44	2.9%
Oriental Food Indust Hldgs	Interim	0.01	9/3/2026	123	0.8%
Bp Plastics Holding Bhd	Interim	0.05	9/3/2026	0.66	2.3%
Bonia Corp Bhd	Interim	0.02	9/3/2026	0.90	2.2%
loi Corp Bhd	Interim	0.055	10/3/2026	3.91	14%
Petronas Dagangan Bhd	Interim	0.26	10/3/2026	22.18	12%
Petronas Dagangan Bhd	Special Cash	0.2	10/3/2026	22.18	0.9%
Sunway Bhd	Distribution	0.1	10/3/2026	5.63	18%
Lpi Capital Berhad	Interim	0.5	10/3/2026	14.96	3.3%
Hap Seng Plantations Hldgs	Interim	0.061	10/3/2026	2.15	2.8%
Kumpulan Kitacon Bhd	Interim	0.01	10/3/2026	0.70	14%
Edeltec Holdings Bhd	Bonus-Options	One for Two	10/3/2026		-
Opensys M Bhd	Interim	0.0045	10/3/2026	0.32	14%
Seni Jaya Corporation Bhd	Interim	0.01	10/3/2026	0.53	19%
Public Bank Berhad	Interim	0.12	11/3/2026	4.87	2.5%
Press Metal Aluminium Holdin	Interim	0.02	11/3/2026	7.81	0.3%
Misc Bhd	Interim	0.14	11/3/2026	8.70	16%
Ytl Hospitality Reit	Distribution	0.030811	11/3/2026	1.14	2.7%
Magnum Bhd	Interim	0.02	11/3/2026	127	16%
Eastern & Oriental Bhd	Interim	0.01	11/3/2026	0.70	14%
Lim Seong Hai Capital Bhd	Interim	0.003	11/3/2026	190	0.5%
Harbour-Link Group Bhd	Interim	0.04	11/3/2026	142	2.8%
Evergreen Max Cash Capital B	Interim	0.0035	11/3/2026	0.34	10%
Engtex Group Bhd	Final	0.006	11/3/2026	0.53	1%
Innature Bhd	Final	0.01	11/3/2026	0.20	5.1%
Cepatwawasan Group Bhd	Special Cash	0.03	11/3/2026	0.84	3.6%
Cepatwawasan Group Bhd	Final	0.03	11/3/2026	0.84	3.6%
Dominant Enterprise Berhad	Interim	0.01	11/3/2026	0.78	13%
Melati Ehsan Holdings Bhd	Final	0.01	11/3/2026	0.51	2.0%
Malayan Banking Bhd	Interim	0.33	12/3/2026	1176	2.8%
Celcomdigi Bhd	Interim	0.036	12/3/2026	3.22	1%
Telekom Malaysia Bhd	Special Cash	0.04	12/3/2026	7.49	0.5%
Telekom Malaysia Bhd	Interim	0.145	12/3/2026	7.49	19%
QI Resources Bhd	Interim	0.025	12/3/2026	3.95	0.6%
Time Dotcom Bhd	Special Cash	0.0973	12/3/2026	6.13	16%
Time Dotcom Bhd	Interim	0.1732	12/3/2026	6.13	2.8%
Bank Islam Malaysia Bhd	Interim	0.0445	12/3/2026	2.39	19%
Genting Plantations Bhd	Special Cash	0.14	12/3/2026	5.10	2.7%
Genting Plantations Bhd	Final	0.04	12/3/2026	5.10	0.8%
Nationgate Holdings Bhd	Interim	0.0025	12/3/2026	0.64	0.4%
British American Tobacco Bhd	Interim	0.39	12/3/2026	6.43	6.1%
Padini Holdings Berhad	Interim	0.018	12/3/2026	182	10%
Itmax System Bhd	Interim	0.023	12/3/2026	4.58	0.5%
Kerjaya Prospek Group Bhd	Interim	0.035	12/3/2026	2.51	14%
Duopharma Biotech Bhd	Interim	0.0305	12/3/2026	150	2.0%
Aurelius Technologies Bhd	Special Cash	0.02	12/3/2026	0.71	2.8%
Jaya Tiasa Holdings Bhd	Interim	0.03	12/3/2026	108	2.8%
Amway Malaysia Holdings Bhd	Special Cash	0.075	12/3/2026	4.99	15%
Amway Malaysia Holdings Bhd	Interim	0.05	12/3/2026	4.99	10%
Power Root Bhd	Interim	0.02	12/3/2026	1.5	10%
Pappajak Bhd	Interim	0.0025	12/3/2026	0.95	0.3%
Innoprise Plantations Bhd	Interim	0.025	12/3/2026	187	13%
Sarawak Plantation Bhd	Interim	0.05	12/3/2026	3.48	14%
Apm Automotive Holdings Bhd	Interim	0.13	12/3/2026	3.43	3.8%
Ock Group Bhd	Interim	0.005	12/3/2026	0.37	14%
Deleum Berhad	Interim	0.053	12/3/2026	130	4.1%
Scicom (Msc) Bhd	Interim	0.03	12/3/2026	146	2.1%
Fm Global Logistics Holdings	Interim	0.05	12/3/2026	0.60	2.5%
Cloudpoint Technology Bhd	Interim	0.01	12/3/2026	0.50	2.0%
Nova Wellness Group Bhd	Interim	0.016	12/3/2026	0.39	4.2%
Ltkm Bhd	Interim	0.02	12/3/2026	132	15%
Minox International Group Bhd	Interim	0.0025	12/3/2026	0.15	17%
Ums-Neiken Group Bhd	Interim	0.03	12/3/2026	0.87	3.5%
Scg Holdings Bhd	Interim	0.01	12/3/2026	0.24	4.2%
Hong Leong Bank Berhad	Interim	0.3	13/3/2026	22.82	13%
Rhb Bank Bhd	Interim	0.35	13/3/2026	8.48	4.1%
Hong Leong Financial Group	Interim	0.22	13/3/2026	20.86	1%
Genting Malaysia Bhd	Final	0.07	13/3/2026	2.00	3.5%
Malayan Cement Bhd	Interim	0.06	13/3/2026	7.94	0.8%
Igb Bhd	Bonus	One for Two	13/3/2026	3.74	-
Uchi Technologies Bhd	Interim	0.045	13/3/2026	2.94	15%
Wasco Bhd	Special Cash	0.01	13/3/2026	100	10%
Wasco Bhd	Interim	0.03	13/3/2026	100	3.0%
Malayan Flour Mills Bhd	Interim	0.02	13/3/2026	0.65	3.1%
Lii Hen Industries Bhd	Interim	0.005	13/3/2026	0.33	15%
Southern Score Builders Bhd	Interim	0.01	13/3/2026	0.55	18%
Qes Group Bhd	Final	0.0075	13/3/2026	0.39	19%
Pa Resources Bhd	Interim	0.005	13/3/2026	0.15	3.4%
Optimax Holdings Bhd	Interim	0.006	13/3/2026	0.57	1%
New Hoong Fatt Holdings Bhd	Interim	0.03	13/3/2026	158	19%
Mhc Plantations Bhd	Special Cash	0.22	13/3/2026	174	12.6%
Mhc Plantations Bhd	Interim	0.03	13/3/2026	174	17%
Public Packages Holdings Bhd	Interim	0.0075	13/3/2026	0.65	12%
Upa Corp Bhd	Interim	0.02	13/3/2026	0.66	3.0%
Prestar Resources Bhd	Interim	0.0075	13/3/2026	0.31	2.4%
Pesona Metro Holdings	Interim	0.014	13/3/2026	0.36	3.9%
Ums Holdings Berhad	Special Cash	0.02	13/3/2026	190	1%
Ums Holdings Berhad	Final	0.06	13/3/2026	190	3.2%
Cimb Group Holdings Bhd	Interim	0.2035	16/3/2026	7.97	2.6%
Sunway Construction Group Bhd	Interim	0.09	16/3/2026	6.78	13%
Pecca Group Bhd	Interim	0.05	16/3/2026	163	0.9%
Wellcall Holdings Bhd	Interim	0.016	16/3/2026	124	13%
Able Global Bhd	Interim	0.02	16/3/2026	164	12%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 9 March, 2026	CN	Inflation Rate
	CN	Producer Price Index
Tuesday, 10 March, 2026	MY	Industrial Production
	JP	4Q25 GDP Growth Rate
	CN	Balance of Trade
Wednesday, 11 March, 2026	US	Existing Home Sales
	MY	Unemployment Rate
Thursday, 12 March, 2026	US	Core CPI Index
	MY	Retail Sales
	US	Balance of Trade
Friday, 13 March, 2026	US	Initial Jobless Claims
	UK	Industrial Production
	EU	Industrial Production
	US	Core PCE Index
	US	Durable Goods Orders
	US	Q4 2025 GDP Growth Rate (2nd Estimate)
	US	JOLTs Job Openings
US	Michigan Consumer Sentiment (Preliminary)	

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
AAX	204950798	1.290	MAYBANK	291974742	11.660
TANCO	149171143	1.530	TENAGA	250120245	14.140
MAYBANK	141128691	11.660	PCHEM	160472004	3.930
HENGYUAN	138908828	1.490	CIMB	131337432	7.850
HIBISCS	133163970	2.110	PMETAL	111019604	7.600
TENAGA	114353478	14.140	GAMUDA	101113793	4.080
PMETAL	96093541	7.600	PBBANK	100745975	4.870
PBBANK	91136537	4.870	AAX	84424909	1.290
PCHEM	85754359	3.930	RHBBANK	80876929	8.500
GAMUDA	77028949	4.080	SIME	77456072	2.350

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	141951101	1.530	MAYBANK	372561564	11.660
AAX	105663635	1.290	TENAGA	327976047	14.140
HENGYUAN	91212575	1.490	PMETAL	201907599	7.600
HIBISCS	66951225	2.110	PCHEM	193591664	3.930
ZETRIX	42713024	0.785	CIMB	152936774	7.850
CAPITALA	31912306	0.450	GAMUDA	152783144	4.080
MEGAFB	30840677	0.975	PBBANK	145156124	4.870
MAYBANK	28799944	11.660	MISC	133589605	8.460
PCHEM	27228482	3.930	SIME	131981203	2.350
CIMB	25705252	7.850	RHBBANK	122154825	8.500

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Wednesday, 11 Mar, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
