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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	47,417.27	-0.61%	
S&P 500	6,775.80	-0.08%	
Nasdaq	22,716.13	0.08%	
FTSE 100	10,353.77	-0.56%	
Nikkei 225	55,025.37	1.43%	
Shanghai Composite	4,133.43	0.25%	
Shenzhen	14,465.41	0.78%	
Hang Seng	25,898.76	-0.24%	
SET	1,407.34	0.11%	
JCI	7,389.40	-0.59%	
Malaysia Markets			
FBM KLCI	1,708.78	0.12%	
FBM Top 100	12,326.31	0.45%	
FBM Small Cap	15,295.92	0.44%	
FBM ACE	4,404.68	1.04%	
Bursa Sector Performance			
Consumer	525.07	0.05%	
Industrial Products	173.44	0.79%	
Construction	278.34	0.81%	
Technology	52.52	-0.54%	
Finance	20,773.32	0.47%	
Property	1,150.20	1.11%	
Plantation	8,382.82	0.18%	
REIT	968.49	0.04%	
Energy	796.44	1.91%	
Healthcare	1,478.25	1.37%	
Telecommunications & Media	445.37	0.37%	
Transportation & Logistics	1,021.25	0.11%	
Utilities	1,548.34	0.27%	
Trading Activities			
Trading Volume (m)	2,709.96	-24.9%	
Trading Value (RM m)	2,783.92	-25.8%	
Trading Participants			
	Change		
Local Institution	-25.31	48.59%	
Retail	27.94	17.91%	
Foreign	-2.63	33.50%	
Market Breadth			
	No. of stocks		5-Day Trend
Advancers	619	58.7%	
Decliners	436	41.3%	
Commodities			
FKLI (Futures)	1,682.00	0.03%	
3M CPO (Futures)	4,499.00	1.60%	
Brent Oil (USD/bbl)	90.93	-0.51%	
Gold (USD/oz)	5,186.34	0.17%	
Forex			
USD/MYR	3.9202	-0.07%	
SGD/MYR	3.0777	-0.19%	
CNY/MYR	0.5708	-0.03%	
JPY/MYR	2.4766	-0.40%	
EUR/MYR	4.5446	-0.58%	
GBP/MYR	5.2573	-0.43%	

Source: Bloomberg, Apex Securities

# Oil Volatility Keeps Markets Cautious

**Malaysia Market Review:** The FBM KLCI (+0.42%) edged higher on Wednesday as sentiment improved on expectations that major economies may release strategic oil reserves to ease surging energy prices. Bargain-hunting activities also emerged following Monday’s sharp sell-off, while declining crude oil prices helped alleviate concerns over a potential spike in global inflation. Market breadth was positive, with 619 advancers outpacing 436 decliners. Sector-wise, Energy (+1.91%), Healthcare (+1.37%), and Property (+1.11%) led gains, while Technology (-0.64%) was the only laggard.

**Global Markets.** Wall Street ended mixed on Wednesday, with the Dow (-0.61%) and S&P 500 (-0.08%) closing lower, while the Nasdaq (+0.08%) ended marginally higher as investors monitored developments in the Iran conflict and assessed the latest inflation data. Meanwhile, oil prices remained volatile after the International Energy Agency (IEA) agreed to release 400 million barrels of strategic reserves, the largest in its history, to ease supply disruptions linked to the ongoing Middle East conflict and the blockage of the Strait of Hormuz (The Edge). In Europe, the STOXX 600 (-0.59%) closed lower, with most regional bourses and sectors ending in negative territory (CNBC). Asian equities closed mixed, with the Nikkei 225 (+1.43%) and Shenzhen Composite (+0.78%) posting gains, while the Hang Seng (-0.24%) ended lower.

**Market Outlook.** Global sentiment is likely to remain cautious as the U.S.–Iran conflict continues to raise concerns over disruptions to global energy supply. The Strait of Hormuz remains largely impassable amid ongoing attacks on three vessels. Although the International Energy Agency approved a record release of 400 million barrels from strategic reserves to stabilise markets, oil prices remain volatile as supply risks persist. Oil prices have hovered near the \$90 per barrel level, keeping inflation concerns elevated. Against this backdrop, markets are likely to trade with heightened volatility as investors continue to monitor geopolitical developments and their implications for global growth and inflation.

**Sector focus.** Maintain a bias towards export-oriented sectors amid geopolitical risks and currency volatility, while energy and plantation sectors may benefit from higher oil prices. Meanwhile, in a volatile environment, defensive yield plays such as REITs and utilities remain attractive.

## FBMKLCI Technical Outlook



Source: Bloomberg

**Technical Commentary:** The FBM KLCI continues to trade above its prevailing uptrend line. This suggests that the broader bullish structure remains intact for now, although confirmation from the next few closing sessions is still required. As long as the index holds above the 1,685–1,690 support zone, the prevailing uptrend is likely to remain intact. A decisive break below this level would weaken the technical structure and may signal a deeper corrective phase.

## Company News *(source: various)*

**NexG Bhd** said six directors have resigned with immediate effect, resulting in the reinstatement of executive chairman and CEO Datuk Abu Hanifah Noordin's executive powers. (The Edge)

**Ann Joo Resources Bhd's** joint venture will sell a 60.1-acre industrial land in Gurun, Kedah for RM117.81m cash. The group expects to receive RM65.4m from the disposal to repay loans and fund working capital. (The Edge)

**Knusford Bhd** is disposing of a 0.304-hectare freehold land in Setapak, Kuala Lumpur for RM7m, expecting to record a net gain of RM4.55m. Proceeds will be used for working capital. (The Edge)

**T7 Global Bhd** has secured a two-year contract to provide hydraulic workover services for EnQuest's well campaign. The contract value was not disclosed. (The Edge)

**Widad Group Bhd** is appealing against a High Court decision over payment claims linked to the Langkasuka development project in Langkawi. (The Edge)

**Aizo Group Bhd's** 60%-owned unit Uniqa (M) Sdn Bhd has obtained a one-year remittance services licence from Bank Negara Malaysia, marking its entry into the cross-border payment sector. (The Edge)

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Petronas Gas Bhd	Interim	0.22	9/3/2026	18.14	12%
M r Diy Group M Bhd	Interim	0.018	9/3/2026	170	1%
Lgms Bhd	Final	0.02	9/3/2026	0.50	2.4%
Mgb Bhd	Interim	0.026	9/3/2026	0.44	2.9%
Oriental Food Indust Hldgs	Interim	0.01	9/3/2026	123	0.8%
Bp Plastics Holding Bhd	Interim	0.05	9/3/2026	0.66	2.3%
Bonia Corp Bhd	Interim	0.02	9/3/2026	0.90	2.2%
loi Corp Bhd	Interim	0.055	10/3/2026	3.91	14%
Petronas Dagangan Bhd	Interim	0.26	10/3/2026	22.18	12%
Petronas Dagangan Bhd	Special Cash	0.2	10/3/2026	22.18	0.9%
Sunway Bhd	Distribution	0.1	10/3/2026	5.63	18%
Lpi Capital Berhad	Interim	0.5	10/3/2026	14.96	3.3%
Hap Seng Plantations Hldgs	Interim	0.061	10/3/2026	2.15	2.8%
Kumpulan Kitacon Bhd	Interim	0.01	10/3/2026	0.70	14%
Edeltec Holdings Bhd	Bonus-Options	One for Two	10/3/2026		-
Opensys M Bhd	Interim	0.0045	10/3/2026	0.32	14%
Seni Jaya Corporation Bhd	Interim	0.01	10/3/2026	0.53	19%
Public Bank Berhad	Interim	0.12	11/3/2026	4.87	2.5%
Press Metal Aluminium Holdin	Interim	0.02	11/3/2026	7.81	0.3%
Misc Bhd	Interim	0.14	11/3/2026	8.70	16%
Ytl Hospitality Reit	Distribution	0.030811	11/3/2026	1.14	2.7%
Magnum Bhd	Interim	0.02	11/3/2026	127	16%
Eastern & Oriental Bhd	Interim	0.01	11/3/2026	0.70	14%
Lim Seong Hai Capital Bhd	Interim	0.003	11/3/2026	190	0.5%
Harbour-Link Group Bhd	Interim	0.04	11/3/2026	142	2.8%
Evergreen Max Cash Capital B	Interim	0.0035	11/3/2026	0.34	10%
Engtek Group Bhd	Final	0.006	11/3/2026	0.53	1%
Innature Bhd	Final	0.01	11/3/2026	0.20	5.1%
Cepatwawasan Group Bhd	Special Cash	0.03	11/3/2026	0.84	3.6%
Cepatwawasan Group Bhd	Final	0.03	11/3/2026	0.84	3.6%
Dominant Enterprise Berhad	Interim	0.01	11/3/2026	0.78	13%
Melati Ehsan Holdings Bhd	Final	0.01	11/3/2026	0.51	2.0%
Malayan Banking Bhd	Interim	0.33	12/3/2026	1176	2.8%
Celcomdigi Bhd	Interim	0.036	12/3/2026	3.22	1%
Telekom Malaysia Bhd	Special Cash	0.04	12/3/2026	7.49	0.5%
Telekom Malaysia Bhd	Interim	0.145	12/3/2026	7.49	19%
QI Resources Bhd	Interim	0.025	12/3/2026	3.95	0.6%
Time Dotcom Bhd	Special Cash	0.0973	12/3/2026	6.13	16%
Time Dotcom Bhd	Interim	0.1732	12/3/2026	6.13	2.8%
Bank Islam Malaysia Bhd	Interim	0.0445	12/3/2026	2.39	19%
Genting Plantations Bhd	Special Cash	0.14	12/3/2026	5.10	2.7%
Genting Plantations Bhd	Final	0.04	12/3/2026	5.10	0.8%
Nationgate Holdings Bhd	Interim	0.0025	12/3/2026	0.64	0.4%
British American Tobacco Bhd	Interim	0.39	12/3/2026	6.43	6.1%
Padini Holdings Berhad	Interim	0.018	12/3/2026	182	10%
Itmax System Bhd	Interim	0.023	12/3/2026	4.58	0.5%
Kerjaya Prospek Group Bhd	Interim	0.035	12/3/2026	2.51	14%
Duopharma Biotech Bhd	Interim	0.0305	12/3/2026	150	2.0%
Aurelius Technologies Bhd	Special Cash	0.02	12/3/2026	0.71	2.8%
Jaya Tiasa Holdings Bhd	Interim	0.03	12/3/2026	108	2.8%
Amway Malaysia Holdings Bhd	Special Cash	0.075	12/3/2026	4.99	15%
Amway Malaysia Holdings Bhd	Interim	0.05	12/3/2026	4.99	10%
Power Root Bhd	Interim	0.02	12/3/2026	1.15	10%
Pappajak Bhd	Interim	0.0025	12/3/2026	0.95	0.3%
Innoprise Plantations Bhd	Interim	0.025	12/3/2026	187	13%
Sarawak Plantation Bhd	Interim	0.05	12/3/2026	3.48	14%
Apm Automotive Holdings Bhd	Interim	0.13	12/3/2026	3.43	3.8%
Ock Group Bhd	Interim	0.005	12/3/2026	0.37	14%
Deleum Berhad	Interim	0.053	12/3/2026	130	4.1%
Scicom (Msc) Bhd	Interim	0.03	12/3/2026	146	2.1%
Fm Global Logistics Holdings	Interim	0.05	12/3/2026	0.60	2.5%
Cloudpoint Technology Bhd	Interim	0.01	12/3/2026	0.50	2.0%
Nova Wellness Group Bhd	Interim	0.016	12/3/2026	0.39	4.2%
Ltkm Bhd	Interim	0.02	12/3/2026	132	15%
Minox International Group Bhd	Interim	0.0025	12/3/2026	0.15	17%
Ums-Neiken Group Bhd	Interim	0.03	12/3/2026	0.87	3.5%
Scc Holdings Bhd	Interim	0.01	12/3/2026	0.24	4.2%
Hong Leong Bank Berhad	Interim	0.3	13/3/2026	22.82	13%
Rhb Bank Bhd	Interim	0.35	13/3/2026	8.48	4.1%
Hong Leong Financial Group	Interim	0.22	13/3/2026	20.86	1%
Genting Malaysia Bhd	Final	0.07	13/3/2026	2.00	3.5%
Malayan Cement Bhd	Interim	0.06	13/3/2026	7.94	0.8%
Igb Bhd	Bonus	One for Two	13/3/2026	3.74	-
Uchi Technologies Bhd	Interim	0.045	13/3/2026	2.94	15%
Wasco Bhd	Special Cash	0.01	13/3/2026	100	10%
Wasco Bhd	Interim	0.03	13/3/2026	100	3.0%
Malayan Flour Mills Bhd	Interim	0.02	13/3/2026	0.65	3.1%
Lii Hen Industries Bhd	Interim	0.005	13/3/2026	0.33	15%
Southern Score Builders Bhd	Interim	0.01	13/3/2026	0.55	18%
Qes Group Bhd	Final	0.0075	13/3/2026	0.39	19%
Pa Resources Bhd	Interim	0.005	13/3/2026	0.15	3.4%
Optimax Holdings Bhd	Interim	0.006	13/3/2026	0.57	1%
New Hoong Fatt Holdings Bhd	Interim	0.03	13/3/2026	158	19%
Mhc Plantations Bhd	Special Cash	0.22	13/3/2026	174	12.6%
Mhc Plantations Bhd	Interim	0.03	13/3/2026	174	17%
Public Packages Holdings Bhd	Interim	0.0075	13/3/2026	0.65	12%
Upa Corp Bhd	Interim	0.02	13/3/2026	0.66	3.0%
Prestar Resources Bhd	Interim	0.0075	13/3/2026	0.31	2.4%
Pesona Metro Holdings	Interim	0.014	13/3/2026	0.36	3.9%
Ums Holdings Berhad	Special Cash	0.02	13/3/2026	190	1%
Ums Holdings Berhad	Final	0.06	13/3/2026	190	3.2%
Cimb Group Holdings Bhd	Interim	0.2035	16/3/2026	7.97	2.6%
Sunway Construction Group Bhd	Interim	0.09	16/3/2026	6.78	13%
Pecca Group Bhd	Interim	0.05	16/3/2026	163	0.9%
Wellcall Holdings Bhd	Interim	0.016	16/3/2026	124	13%
Able Global Bhd	Interim	0.02	16/3/2026	164	12%

Source: Bloomberg, Apex Securities

## Weekly Economic Highlights

Date	Country	Key Events
Monday, 9 March, 2026	CN	Inflation Rate
	CN	Producer Price Index
Tuesday, 10 March, 2026	MY	Industrial Production
	JP	4Q25 GDP Growth Rate
	CN	Balance of Trade
Wednesday, 11 March, 2026	US	Existing Home Sales
	MY	Unemployment Rate
	US	Core CPI Index
Thursday, 12 March, 2026	MY	Retail Sales
	US	Balance of Trade
	US	Initial Jobless Claims
Friday, 13 March, 2026	UK	Industrial Production
	EU	Industrial Production
	US	Core PCE Index
	US	Durable Goods Orders
	US	Q4 2025 GDP Growth Rate (2nd Estimate)
	US	JOLTs Job Openings
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

## Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MAYBANK	148155593	11.800	MAYBANK	181250472	11.800
TANCO	122341619	1.540	PMETAL	109281269	7.580
AAX	101614901	1.200	CIMB	102316642	8.000
SUNWAY	96786955	5.100	TENAGA	94481926	14.240
RHBBANK	96757793	8.610	PBBANK	56321096	4.750
ZETRIX	94213396	0.740	99SMART	53410440	3.450
PCHEM	73086305	4.140	MISC	51998116	8.500
HIBISCS	71478231	2.200	PETDAG	49252327	21.900
PMETAL	68260587	7.580	PCHEM	43715885	4.140
HENGYUAN	66939516	1.560	RHBBANK	41239451	8.610

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	107648389	1.540	MAYBANK	266404392	11.800
ZETRIX	62360563	0.740	PMETAL	172248052	7.580
AAX	54779508	1.200	CIMB	145920598	8.000
HENGYUAN	42684816	1.560	TENAGA	140448820	14.240
MEGAFB	33916180	0.985	SUNWAY	113813704	5.100
HIBISCS	25398172	2.200	MISC	111518370	8.500
GDB	24525144	0.375	RHBBANK	108181375	8.610
CGB	21043989	0.895	PBBANK	90593900	4.750
MAYBANK	19913180	11.800	99SMART	88406004	3.450
PCHEM	16437641	4.140	PCHEM	88253804	4.140

Source: DiBots

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**Recommendation Framework:**

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

**Sector Recommendations:**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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**ESG Rating Framework:**

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Thursday, 12 Mar, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.

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