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## Market Scorecard

| Global Markets | Close | Change | 5-Day Trend |
|---|---|---|---|
| Dow Jones | 46,677.85 | -1.56% | |
| S&P 500 | 6,672.62 | -1.52% | |
| Nasdaq | 22,311.98 | -1.78% | |
| FTSE 100 | 10,305.15 | -0.47% | |
| Nikkei 225 | 54,452.96 | -1.04% | |
| Shanghai Composite | 4,129.10 | -0.10% | |
| Shenzhen | 14,374.87 | -0.63% | |
| Hang Seng | 25,716.76 | -0.70% | |
| SET | 1,429.80 | 1.60% | |
| JCI | 7,362.12 | -0.37% | |
| **Malaysia Markets** | | | |
| FBM KLCI | 1,711.01 | 0.13% | |
| FBM Top 100 | 12,346.06 | 0.16% | |
| FBM Small Cap | 15,278.06 | -0.12% | |
| FBM ACE | 4,401.77 | -0.07% | |
| **Bursa Sector Performance** | | | |
| Consumer | 525.58 | 0.10% | |
| Industrial Products | 176.18 | 1.58% | |
| Construction | 282.44 | 1.47% | |
| Technology | 52.64 | 0.23% | |
| Finance | 20,647.11 | -0.61% | |
| Property | 1,146.34 | -0.34% | |
| Plantation | 8,504.23 | 1.45% | |
| REIT | 967.22 | -0.13% | |
| Energy | 795.74 | -0.09% | |
| Healthcare | 1,478.12 | -0.01% | |
| Telecommunications & Media | 441.64 | -0.84% | |
| Transportation & Logistics | 1,018.84 | -0.24% | |
| Utilities | 1,558.29 | 0.54% | |
| **Trading Activities** | | | |
| Trading Volume (m) | 3,009.70 | 11.1% | |
| Trading Value (RM m) | 3,535.05 | 27.0% | |
| **Trading Participants** | **Change** | | |
| Local Institution | 155.65 | 46.65% | |
| Retail | -17.45 | 15.22% | |
| Foreign | -138.20 | 38.12% | |
| **Market Breadth** | **No. of stocks** | | **5-Day Trend** |
| Advancers | 538 | 50.2% | |
| Decliners | 533 | 49.8% | |
| **Commodities** | | | |
| FKLI (Futures) | 1,690.50 | 0.51% | |
| 3M CPO (Futures) | 4,541.00 | 0.93% | |
| Brent Oil (USD/bbl) | 101.75 | 8.67% | |
| Gold (USD/oz) | 5,182.46 | -0.07% | |
| **Forex** | | | |
| USD/MYR | 3.9260 | 0.15% | |
| SGD/MYR | 3.0801 | 0.08% | |
| CNY/MYR | 0.5717 | 0.17% | |
| JPY/MYR | 2.4737 | -0.12% | |
| EUR/MYR | 4.5383 | -0.14% | |
| GBP/MYR | 5.2583 | 0.02% | |

*Source: Bloomberg, Apex Securities*

# Oil Shock Rattles Global Markets

**Malaysia Market Review:** The FBM KLCI (+0.13%) edged higher on Thursday after reversing earlier losses to close at its intraday high, as late bargain-hunting in selected index heavyweights lifted sentiment. Market breadth was slightly positive, with 538 advancers outpacing 533 decliners. Sector-wise, Industrial Products (+1.58%), Construction (+1.47%), and Plantation (+1.45%) led gains, while Telecommunications & Media (-0.84%), Finance (-0.61%), and Property (-0.34%) were the main laggards.

**Global Markets.** Wall Street closed broadly lower on Thursday, with the Nasdaq (-1.78%), Dow (-1.56%) and S&P 500 (-1.52%) retreating as escalating tensions in the U.S.-Iran war weighed on sentiment. Oil prices surged above US$100 per barrel again amid fears of supply disruptions after Iran signalled that the Strait of Hormuz could remain closed. Meanwhile, shipping activity in the key waterway has largely stalled following multiple attacks on vessels in the Persian Gulf, raising concerns over prolonged disruptions to global energy supply and adding pressure on global markets (CNBC). In Europe, the STOXX 600 (-0.61%) closed lower, weighed down by declines in banking stocks (CNBC). Asian equities closed lower, led by declines in the Nikkei 225 (-1.04%), Hang Seng (-0.70%), and Shenzhen Composite (-0.63%).

**Market Outlook**. Global sentiment is expected to remain cautious as the Middle East conflict intensifies, raising concerns over severe disruptions to global energy supply. Iran has vowed to keep the Strait of Hormuz closed and step up attacks on regional shipping and U.S. bases, while multiple tanker strikes in the Persian Gulf and Iraqi ports have already disrupted crude flows. Oil prices have surged back above US$100 per barrel amid escalating risks, potentially reigniting global inflation concerns and dampening risk appetite. Against this backdrop, markets are likely to remain volatile in the near term as investors closely monitor geopolitical developments and their implications for global growth, energy security and inflation dynamics.

**Sector focus.** Maintain a bias towards export-oriented sectors amid geopolitical risks and currency volatility, while energy and plantation sectors may benefit from higher oil prices. Meanwhile, in a volatile environment, defensive yield plays such as REITs and utilities remain attractive.

## FBMKLCI Technical Outlook

*Source: Bloomberg*

**Technical Commentary:** The FBM KLCI continues to trade above its prevailing uptrend line. This suggests that the broader bullish structure remains intact for now. As long as the index holds above the 1,685–1,690 support zone, the prevailing uptrend is likely to remain intact. A decisive break below this level would weaken the technical structure and may signal a deeper corrective phase.

## Company News *(source: various)*

**Bursa Malaysia Bhd** said recent cybersecurity incidents involving several brokers did not affect the exchange's systems, adding that the incidents were confined to the respective brokers while market operations remain unaffected. (The Edge)

**Eco World Development Group Bhd** posted a record 1QFY2026 net profit of RM156.4m, nearly doubling y-o-y, as revenue surged to RM1.35b following the completion of two industrial land sales. The group declared a two sen interim dividend. (The Edge)

**Bermaz Auto Bhd's** 3QFY2026 net profit rose 35.2% y-o-y to RM32.63m, supported by higher sales volume from XPeng and Mazda operations, while revenue increased to RM683.23m. The group declared a dividend of 1.75 sen per share. (The Edge)

**GDB Holdings Bhd** said the developer of the 8 Conlay project is appealing a High Court decision ordering payment of RM102.8m to its unit for unpaid construction works. (The Edge)

**MN Holdings Bhd** secured a RM216m contract to build a substation for a data centre in southern Peninsular Malaysia, with works running from Feb 1 until Sept 30. (The Edge)

**Cape EMS Bhd's** US unit iConn Inc entered a three-year manufacturing agreement with Guardian South East Asia to support expansion under its asset-light strategy. (The Edge)

**PeterLabs Holdings Bhd** saw former executive director Datuk Loh Saw Foong and his wife cease to be substantial shareholders after disposing of their shareholdings. (The Edge)

**FBG Holdings Bhd** secured a RM15.52m contract to construct factory units in Temasya Glenmarie, Shah Alam, with completion expected within two years. (The Edge)

## Weekly Corporate Actions

| Company | Corporate Actions | Entitlement (RM) | Ex-Date | Last Price (RM) | Dividend Yield |
|---|---|---|---|---|---|
| Petronas Gas Bhd | Interim | 0.22 | 9/3/2026 | 18.14 | 1.2% |
| Mr Diy Group M Bhd | Interim | 0.018 | 9/3/2026 | 1.70 | 1.1% |
| Lgms Bhd | Final | 0.012 | 9/3/2026 | 0.50 | 2.4% |
| Mgb Bhd | Interim | 0.0126 | 9/3/2026 | 0.44 | 2.9% |
| Oriental Food Indust Hldgs | Interim | 0.01 | 9/3/2026 | 1.23 | 0.8% |
| Bp Plastics Holding Bhd | Interim | 0.015 | 9/3/2026 | 0.66 | 2.3% |
| Bonia Corp Bhd | Interim | 0.02 | 9/3/2026 | 0.90 | 2.2% |
| Ioi Corp Bhd | Interim | 0.055 | 10/3/2026 | 3.91 | 1.4% |
| Petronas Dagangan Bhd | Interim | 0.26 | 10/3/2026 | 22.18 | 1.2% |
| Petronas Dagangan Bhd | Special Cash | 0.2 | 10/3/2026 | 22.18 | 0.9% |
| Sunway Bhd | Distribution | 0.1 | 10/3/2026 | 5.63 | 1.8% |
| Lpi Capital Berhad | Interim | 0.5 | 10/3/2026 | 14.96 | 3.3% |
| Hap Seng Plantations Hldgs | Interim | 0.061 | 10/3/2026 | 2.15 | 2.8% |
| Kumpulan Kitacon Bhd | Interim | 0.01 | 10/3/2026 | 0.70 | 1.4% |
| Edelteq Holdings Bhd | Bonus-Options | One for Two | 10/3/2026 | 0.44 | - |
| Opensys M Bhd | Interim | 0.0045 | 10/3/2026 | 0.32 | 1.4% |
| Seni Jaya Corporation Bhd | Interim | 0.01 | 10/3/2026 | 0.53 | 1.9% |
| Public Bank Berhad | Interim | 0.12 | 11/3/2026 | 4.87 | 2.5% |
| Press Metal Aluminium Holdin | Interim | 0.02 | 11/3/2026 | 7.81 | 0.3% |
| Misc Bhd | Interim | 0.14 | 11/3/2026 | 8.70 | 1.6% |
| Ytl Hospitality Reit | Distribution | 0.030811 | 11/3/2026 | 1.14 | 2.7% |
| Magnum Bhd | Interim | 0.02 | 11/3/2026 | 1.27 | 1.6% |
| Eastern & Oriental Bhd | Interim | 0.01 | 11/3/2026 | 0.70 | 1.4% |
| Lim Seong Hai Capital Bhd | Interim | 0.0103 | 11/3/2026 | 1.90 | 0.5% |
| Harbour-Link Group Bhd | Interim | 0.04 | 11/3/2026 | 1.42 | 2.8% |
| Evergreen Max Cash Capital B | Interim | 0.0035 | 11/3/2026 | 0.34 | 1.0% |
| Engtex Group Bhd | Final | 0.006 | 11/3/2026 | 0.53 | 1.1% |
| Innature Bhd | Final | 0.01 | 11/3/2026 | 0.20 | 5.1% |
| Cepatwawasan Group Bhd | Special Cash | 0.03 | 11/3/2026 | 0.84 | 3.6% |
| Cepatwawasan Group Bhd | Final | 0.03 | 11/3/2026 | 0.84 | 3.6% |
| Dominant Enterprise Berhad | Interim | 0.01 | 11/3/2026 | 0.78 | 1.3% |
| Melati Ehsan Holdings Bhd | Final | 0.01 | 11/3/2026 | 0.51 | 2.0% |
| Malayan Banking Bhd | Interim | 0.33 | 12/3/2026 | 11.76 | 2.8% |
| Celcomdigi Bhd | Interim | 0.036 | 12/3/2026 | 3.22 | 1.1% |
| Telekom Malaysia Bhd | Special Cash | 0.04 | 12/3/2026 | 7.49 | 0.5% |
| Telekom Malaysia Bhd | Interim | 0.145 | 12/3/2026 | 7.49 | 1.9% |
| Ql Resources Bhd | Interim | 0.025 | 12/3/2026 | 3.95 | 0.6% |
| Time Dotcom Bhd | Special Cash | 0.0973 | 12/3/2026 | 6.13 | 1.6% |
| Time Dotcom Bhd | Interim | 0.1732 | 12/3/2026 | 6.13 | 2.8% |
| Bank Islam Malaysia Bhd | Interim | 0.0445 | 12/3/2026 | 2.39 | 1.9% |
| Genting Plantations Bhd | Special Cash | 0.14 | 12/3/2026 | 5.10 | 2.7% |
| Genting Plantations Bhd | Final | 0.04 | 12/3/2026 | 5.10 | 0.8% |
| Nationgate Holdings Bhd | Interim | 0.0025 | 12/3/2026 | 0.64 | 0.4% |
| British American Tobacco Bhd | Interim | 0.39 | 12/3/2026 | 6.43 | 6.1% |
| Padini Holdings Berhad | Interim | 0.018 | 12/3/2026 | 1.82 | 1.0% |
| Itmax System Bhd | Interim | 0.023 | 12/3/2026 | 4.58 | 0.5% |
| Kerjaya Prospek Group Bhd | Interim | 0.035 | 12/3/2026 | 2.51 | 1.4% |
| Duopharma Biotech Bhd | Interim | 0.0305 | 12/3/2026 | 1.50 | 2.0% |
| Aurelius Technologies Bhd | Special Cash | 0.02 | 12/3/2026 | 0.71 | 2.8% |
| Jaya Tiasa Holdings Bhd | Interim | 0.03 | 12/3/2026 | 1.08 | 2.8% |
| Amway Malaysia Holdings Bhd | Special Cash | 0.075 | 12/3/2026 | 4.99 | 1.5% |
| Amway Malaysia Holdings Bhd | Interim | 0.05 | 12/3/2026 | 4.99 | 1.0% |
| Power Root Bhd | Interim | 0.012 | 12/3/2026 | 1.15 | 1.0% |
| Pappajack Bhd | Interim | 0.0025 | 12/3/2026 | 0.95 | 0.3% |
| Innoprise Plantations Bhd | Interim | 0.025 | 12/3/2026 | 1.87 | 1.3% |
| Sarawak Plantation Bhd | Interim | 0.05 | 12/3/2026 | 3.48 | 1.4% |
| Apm Automotive Holdings Bhd | Interim | 0.13 | 12/3/2026 | 3.43 | 3.8% |
| Ock Group Bhd | Interim | 0.005 | 12/3/2026 | 0.37 | 1.4% |
| Deleum Berhad | Interim | 0.053 | 12/3/2026 | 1.30 | 4.1% |
| Scicom (Msc) Bhd | Interim | 0.03 | 12/3/2026 | 1.46 | 2.1% |
| Fm Global Logistics Holdings | Interim | 0.015 | 12/3/2026 | 0.60 | 2.5% |
| Cloudpoint Technology Bhd | Interim | 0.01 | 12/3/2026 | 0.50 | 2.0% |
| Nova Wellness Group Bhd | Interim | 0.016 | 12/3/2026 | 0.39 | 4.2% |
| Ltkm Bhd | Interim | 0.02 | 12/3/2026 | 1.32 | 1.5% |
| Minox International Group Bh | Interim | 0.0025 | 12/3/2026 | 0.15 | 1.7% |
| Ums-Neiken Group Bhd | Interim | 0.03 | 12/3/2026 | 0.87 | 3.5% |
| Scc Holdings Bhd | Interim | 0.01 | 12/3/2026 | 0.24 | 4.2% |
| Hong Leong Bank Berhad | Interim | 0.3 | 13/3/2026 | 22.82 | 1.3% |
| Rhb Bank Bhd | Interim | 0.35 | 13/3/2026 | 8.48 | 4.1% |
| Hong Leong Financial Group | Interim | 0.22 | 13/3/2026 | 20.86 | 1.1% |
| Genting Malaysia Bhd | Final | 0.07 | 13/3/2026 | 2.00 | 3.5% |
| Malayan Cement Bhd | Interim | 0.06 | 13/3/2026 | 7.94 | 0.8% |
| Igb Bhd | Bonus | One for Two | 13/3/2026 | 3.74 | - |
| Uchi Technologies Bhd | Interim | 0.045 | 13/3/2026 | 2.94 | 1.5% |
| Wasco Bhd | Special Cash | 0.01 | 13/3/2026 | 1.00 | 1.0% |
| Wasco Bhd | Interim | 0.03 | 13/3/2026 | 1.00 | 3.0% |
| Malayan Flour Mills Bhd | Interim | 0.02 | 13/3/2026 | 0.65 | 3.1% |
| Lii Hen Industries Bhd | Interim | 0.005 | 13/3/2026 | 0.33 | 1.5% |
| Southern Score Builders Bhd | Interim | 0.01 | 13/3/2026 | 0.55 | 1.8% |
| Qes Group Bhd | Final | 0.0075 | 13/3/2026 | 0.39 | 1.9% |
| Pa Resources Bhd | Interim | 0.005 | 13/3/2026 | 0.15 | 3.4% |
| Optimax Holdings Bhd | Interim | 0.006 | 13/3/2026 | 0.57 | 1.1% |
| New Hoong Fatt Holdings Bhd | Interim | 0.03 | 13/3/2026 | 1.58 | 1.9% |
| Mhc Plantations Bhd | Special Cash | 0.22 | 13/3/2026 | 1.74 | 12.6% |
| Mhc Plantations Bhd | Interim | 0.03 | 13/3/2026 | 1.74 | 1.7% |
| Public Packages Holdings Bhd | Interim | 0.0075 | 13/3/2026 | 0.65 | 1.2% |
| Upa Corp Bhd | Interim | 0.02 | 13/3/2026 | 0.66 | 3.0% |
| Prestar Resources Bhd | Interim | 0.0075 | 13/3/2026 | 0.31 | 2.4% |
| Pesona Metro Holdings | Interim | 0.014 | 13/3/2026 | 0.36 | 3.9% |
| Ums Holdings Berhad | Special Cash | 0.02 | 13/3/2026 | 1.90 | 1.1% |
| Ums Holdings Berhad | Final | 0.06 | 13/3/2026 | 1.90 | 3.2% |
| Cimb Group Holdings Bhd | Interim | 0.2035 | 16/3/2026 | 7.97 | 2.6% |
| Sunway Construction Group Bh | Interim | 0.09 | 16/3/2026 | 6.78 | 1.3% |
| Pecca Group Bhd | Interim | 0.015 | 16/3/2026 | 1.63 | 0.9% |
| Wellcall Holdings Bhd | Interim | 0.016 | 16/3/2026 | 1.24 | 1.3% |
| Able Global Bhd | Interim | 0.02 | 16/3/2026 | 1.64 | 1.2% |

*Source: Bloomberg, Apex Securities*

## Weekly Economic Highlights

| Date | Country | Key Events |
|---|---|---|
| Monday, 9 March, 2026 | CN | Inflation Rate |
| | CN | Producer Price Index |
| Tuesday, 10 March, 2026 | MY | Industrial Production |
| | JP | 4Q25 GDP Growth Rate |
| | CN | Balance of Trade |
| | US | Existing Home Sales |
| Wednesday, 11 March, 2026 | MY | Unemployment Rate |
| | US | Core CPI Index |
| Thursday, 12 March, 2026 | MY | Retail Sales |
| | US | Balance of Trade |
| | US | Initial Jobless Claims |
| Friday, 13 March, 2026 | UK | Industrial Production |
| | EU | Industrial Production |
| | US | Core PCE Index |
| | US | Durable Goods Orders |
| | US | Q4 2025 GDP Growth Rate (2nd Estimate) |
| | US | JOLTs Job Openings |
| | US | Michigan Consumer Sentiment (Preliminary) |

*Source: TradingEconomics, Apex Securities*

## Top Active Stocks by Market Participants

| LOCAL | | | FOREIGN | | |
|---|---|---|---|---|---|
| Stocks | Value (RM) | Price (RM) | Stocks | Value (RM) | Price (RM) |
| MAYBANK | 311719328 | 11.440 | MAYBANK | 331746534 | 11.440 |
| PCHEM | 192263217 | 4.600 | TENAGA | 223720091 | 14.400 |
| RHBBANK | 180865378 | 8.620 | PCHEM | 171499139 | 4.600 |
| TANCO | 109266248 | 1.480 | CIMB | 136396234 | 7.990 |
| AAX | 107798988 | 1.210 | PMETAL | 108882389 | 7.520 |
| TENAGA | 102544569 | 14.400 | IHH | 106802835 | 9.100 |
| CIMB | 100561390 | 7.990 | PBBANK | 80735818 | 4.810 |
| HENGYUAN | 99782646 | 1.610 | GAMUDA | 67760822 | 4.200 |
| HIBISCS | 98008950 | 2.210 | PETDAG | 57817826 | 21.940 |
| IHH | 91768395 | 9.100 | SDG | 55813180 | 5.750 |

| RETAIL | | | INSTITUTION | | |
|---|---|---|---|---|---|
| Stocks | Value (RM) | Price (RM) | Stocks | Value (RM) | Price (RM) |
| TANCO | 93178694 | 1.480 | MAYBANK | 563834244 | 11.440 |
| HENGYUAN | 65587277 | 1.610 | TENAGA | 314138399 | 14.400 |
| AAX | 53624123 | 1.210 | PCHEM | 287385890 | 4.600 |
| HIBISCS | 47851011 | 2.210 | CIMB | 219588990 | 7.990 |
| PCHEM | 39029916 | 4.600 | IHH | 197762254 | 9.100 |
| ZETRIX | 32321371 | 0.785 | RHBBANK | 190618607 | 8.620 |
| RHBBANK | 29305702 | 8.620 | PMETAL | 154335240 | 7.520 |
| OGX | 28975946 | 0.345 | SDG | 133010295 | 5.750 |
| MEGAFB | 27680555 | 1.000 | SUNWAY | 113824858 | 5.170 |
| MAYBANK | 26220038 | 11.440 | KPJ | 109777892 | 3.340 |

*Source: DiBots*

**Recommendation Framework:**
**BUY:** Total returns* are expected to exceed 10% within the next 12 months.
**HOLD:** Total returns* are expected to be within +10% to – 10% within the next 12 months.
**SELL:** Total returns* are expected to be below -10% within the next 12 months.
**TRADING BUY:** Total returns* are expected to exceed 10% within the next 3 months.
**TRADING SELL:** Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

**Sector Recommendations:**
**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.
**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

**ESG Rating Framework:**
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

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(a) nil.